



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/FP-Q-II/2021

Date: February 25, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Karachi.

Dear Sir,

## ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

We wish to inform you that the Board of Directors of **Zahidjee Textile Mills Limited** in its meeting held on February 25, 2021 at 4:00 p.m. at the Company's Head Office, has approved the Financial Statements (Consolidated and Unconsolidated) of the Company for the half year ended December 31, 2020, and recommended the following:

- |      |               |     |
|------|---------------|-----|
| i.   | Cash Dividend | Nil |
| ii.  | Bonus Shares  | Nil |
| iii. | Right Shares  | Nil |

The Financial Results of the Company are enclosed as **Annexure A and B**.

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS, within the specified time.

Yours Faithfully,

Company Secretary  
Nasir Hameed



CC: Director /HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZAHIDJEE TEXTILE MILLS LIMITED

Annexure-A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2020



| Note  | Quarter ended December 31, |                | Half year ended December 31, |                |
|-------|----------------------------|----------------|------------------------------|----------------|
|       | 2020<br>Rupees             | 2019<br>Rupees | 2020<br>Rupees               | 2019<br>Rupees |
| 10    | 3,786,706,060              | 3,672,305,602  | 7,668,733,916                | 7,385,452,155  |
| 11    | 3,297,945,396              | 3,334,490,408  | 6,755,153,183                | 6,391,630,793  |
|       | 488,760,664                | 337,815,194    | 913,580,733                  | 993,821,362    |
| 12    | 1,865,431                  | (922,926)      | 2,548,564                    | (922,926)      |
|       | 38,596,724                 | 2,245,447      | 53,195,301                   | 6,137,308      |
|       | 529,222,819                | 339,137,715    | 969,324,598                  | 999,035,744    |
|       | 35,053,057                 | 47,460,994     | 70,605,580                   | 71,838,232     |
|       | 26,622,584                 | 32,654,306     | 53,517,252                   | 64,319,358     |
|       | 32,119,276                 | 3,253,531      | 56,181,868                   | 35,625,593     |
|       | 56,952,060                 | 97,516,808     | 110,816,624                  | 154,522,362    |
|       | 150,746,977                | 180,885,639    | 291,121,324                  | 326,305,545    |
| ation | 378,475,842                | 158,252,076    | 678,203,274                  | 672,730,199    |
| 13    | 37,338,518                 | (5,532,904)    | 91,710,020                   | 44,825,607     |
|       | 341,137,324                | 163,784,980    | 586,493,254                  | 627,904,592    |
|       | 1.78                       | 0.86           | 3.06                         | 3.28           |



ZAHIDJEE





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MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



## ZAHIDJEE TEXTILE MILLS LIMITED AND ITS SUBSIDIARY CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Annexure-B



ZAHIDJEE

|   |      | Quarter ended December 31, |               | Half year ended December 31, |               |
|---|------|----------------------------|---------------|------------------------------|---------------|
|   |      | 2020                       | 2019          | 2020                         | 2019          |
|   | Note | Rupees                     | Rupees        | Rupees                       | Rupees        |
| Sales   | 10   | 3,786,706,060              | 3,672,305,602 | 7,668,733,916                | 7,385,452,155 |
| Cost of goods sold                                  | 11   | 3,297,945,396              | 3,334,490,408 | 6,755,153,183                | 6,391,630,793 |
| Gross profit  |      | 488,760,664                | 337,815,194   | 913,580,733                  | 993,821,362   |
| Trading (loss) / profit                             | 12   | 1,865,431                  | (922,926)     | 2,548,564                    | (922,926)     |
| Other income  |      | 39,789,744                 | 3,355,945     | 55,595,985                   | 8,338,559     |
|   |      | 530,415,839                | 340,248,213   | 971,725,282                  | 1,001,236,995 |
| Distribution cost                                   |      | 35,053,057                 | 47,460,994    | 70,605,580                   | 71,838,232    |
| Administrative expenses                             |      | 27,728,613                 | 36,870,792    | 56,029,742                   | 69,485,536    |
| Other operating expenses                            |      | 32,119,276                 | 3,253,531     | 56,181,868                   | 35,625,593    |
| Finance cost  |      | 56,952,060                 | 97,516,808    | 110,816,624                  | 154,522,362   |
|   |      | 151,853,006                | 185,102,125   | 293,633,814                  | 331,471,723   |
| Profit for the period before taxation               |      | 378,562,833                | 155,146,088   | 678,091,468                  | 669,765,272   |
| Provision for taxation                              | 13   | 37,318,840                 | (5,286,412)   | 92,176,185                   | 45,299,785    |
| Profit for the period                               |      | 341,243,993                | 160,432,500   | 585,915,283                  | 624,465,487   |
| Attributable to:                                    |      |                            |               |                              |               |
| Shareholders of the Parent                          |      | 341,195,341                | 161,961,566   | 586,178,896                  | 626,034,063   |
| Non-controlling interest                            |      | 48,652                     | (1,529,066)   | (263,613)                    | (1,568,576)   |
|   |      | 341,243,993                | 160,432,500   | 585,915,283                  | 624,465,487   |
| Earnings per share - Basic and diluted              |      |                            |               |                              |               |
| Attributable to shareholders of the Parent (Rupees) |      | 1.78                       | 0.84          | 3.06                         | 3.26          |

