

## Asim Textile Mills Ltd.

## REGD. OFFICE:

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ATM/073/2021 February 26, 2021.

The General Manager, Pakistan Stock Exchange Ltd., Karachi

## RE: FINANCIAL RESULTS OF THE 2ND QUARTER AND HALF YEAR ACCOUNTS FOR THE PERIOD ENDED 31.12.2020

## Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 26 February, 2021 at 9:30 A.M. approved the following financial results:-

	Half Year Ended December 31, 2020 Rupees	Half Year Ended December 31, 2019 Rupees	Ouarter Ended December 31, 2020 Rupees	Quarter Ended December 31, 2019 Rupees
Sales - net	816,226,727	876,433,262	419,825,995	429,321,276
Cost of sales	779,926,536	839,703,075	408,920,677	405,149,689
Gross profit	36,300,191	36,730,187	10,905,318	24,171,587
Operating expenses				
Distribution gost	863,980	19	109,980	*
Administrative expenses	15,776,119	15,123,870	8,107,081	7,762,584
Other operating expenses	1,884,401	2,251,629	407,586	1,497,353
Other operating Income	4,766,962	8,794,928	1,625,968	4,081,027
Finance cost	37,233	29,445	27,293	19,788
Profit before taxation	22,505,420	28,120,172	3,879,346	18,972,890
Taxation	9,765,640	4,555,615	3,513,174	2,420,165
Profit for the period	12,739,780	23,564,557	366,172	16,552,725
Profit per share-basic and diluted	0.84	1.55	0.02	1.09

You are requested to circular the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,

FOR ASIM TEXPILE MILLS LTD.

COMPANY SECRETARY.