



**Crescent  
Fibres**

CFL/PSX/  
February 26, 2021

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited,  
Stock Exchange Road  
Karachi.

**SUBJ: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2020**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on February 26, 2020 at 10:00 recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 2<sup>nd</sup> quarter ended December 31, 2020 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

Company Secretary.  
Encl. As above.

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## Condensed Interim Statement of Profit or Loss (Un-Audited) For the Half Year ended December 31, 2020

	Half year ended		Quarter ended	
	December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Sales - net	2,861,216,095	2,927,005,986	1,412,265,079	1,555,397,328
Cost of sales	(2,550,642,956)	(2,648,540,099)	(1,232,754,196)	(1,403,843,995)
Gross profit	310,573,139	278,465,887	179,510,883	151,553,333
General and administrative expenses	(70,450,152)	(68,035,307)	(37,456,686)	(32,626,196)
Distribution cost	(10,253,979)	(9,589,622)	(5,026,932)	(5,124,697)
Other operating income	42,707,629	22,585,738	36,255,930	14,902,507
Other operating expenses	(25,739,198)	(28,540,359)	(20,349,498)	(23,092,566)
	(63,735,700)	(83,579,550)	(26,577,186)	(45,940,952)
Operating profit	246,837,439	194,886,337	152,933,697	105,612,381
Financial charges	(56,924,217)	(67,075,669)	(29,969,026)	(35,846,256)
Share of loss from associate	(15,300)	(165,234)	-	(130,134)
	(56,939,517)	(67,240,903)	(29,969,026)	(35,976,390)
Profit before taxation	189,897,922	127,645,434	122,964,671	69,635,991
Taxation	(26,482,198)	(40,193,343)	(7,538,864)	(18,510,979)
Profit for the period	163,415,724	87,452,091	115,425,807	51,125,012
Earnings per share - basic and diluted	13.16	7.04	9.30	4.11