

BILAL FIBRES LIMITED

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref/BFL/20/168
February 26, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Submission of Financial Results For The Period Ended December 31, 2020

Dear Sir,

We are pleased to enclose herewith Financial Results for the period ended December 31, 2020.

Thanking You,

Yours Sincerely,
For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)
Company Secretary



Bilal Fibres LTD.
109-A, Street No:3, Cavalry Ground,
Lahore Cantt.
Ph: +92 42 3667 2423-25
Fax: +92 42 3667 2426

Head office / Registered Office: 73/4, Block K, DHA Phase I, Lahore Cantt Lahore, Pakistan

Ph: +92 42 3570992

Fax: +92 42 3570995

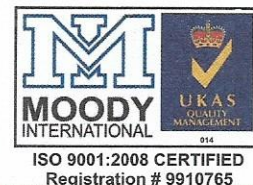
fm@bilalfibres.com



BILAL FIBRES

L I M I T E D

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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020

Dear Sir,

We would like to submit that the Board of Directors of our company in its meeting held on February 26, 2021 at 10:00 AM at the registered office of the company situated at 109-A, Street No.3, Cavalry Ground, Lahore Cantt., Lahore, has approved the Second Quarterly Accounts for the period ended December 31, 2020

Financial results of the company are as follows:

	Half Year Ended		Quarter Ended	
	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019
	Rupees		Rupees	
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Administrative Expenses	(20,267,884)	(13,458,142)	(6,381,441)	(6,784,071)
Other Operating Income	3,000,000	3,000,000	1,500,000	1,500,000
Finance Cost	(1,125,902)	(31,105,217)	(1,029,514)	(27,774,247)
	(18,393,786)	(41,563,359)	(5,910,955)	(33,058,318)
Loss before taxation	(18,393,786)	(41,563,359)	(5,910,955)	(33,058,318)
Provision for taxation	-	(92,316)	-	(92,316)
Loss for the period	(18,393,786)	(41,655,675)	(5,910,955)	(33,150,634)
Loss per share - Basic and diluted - Rupees	(1.30)	(2.95)	(0.42)	(2.35)

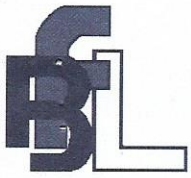
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FURTHER RESOLVED THAT "No dividend is recommended for the period ended December 31,2020 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)
Company Secretary



Copy to:

The Chairman

Securities & Exchange Commission of Pakistan,
(Enforcement & Monitoring Division),
7th Floor, NIC Building, Jinnah Road,
Blue Area,
Islamabad

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