



Redco Textiles Limited

February 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Half Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26th February 2021 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

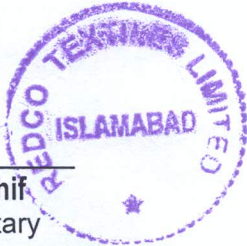
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|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Quarterly and Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kashif
Company Secretary






Redco Textiles Limited

REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	277,574,717	163,253,872	163,369,658	96,975,008
Cost of sales	(243,782,027)	(144,719,957)	(145,881,390)	(86,196,147)
Gross profit	33,792,690	18,533,915	17,488,268	10,778,861
Operating expenses				
Distribution cost	(200,942)	-	(19,000)	-
Administrative expenses	(8,926,240)	(8,766,563)	(4,801,262)	(4,722,836)
Other operating expenses	(8,408,141)	(6,736,824)	(7,879,377)	(1,595,536)
	(17,535,323)	(15,503,387)	(12,699,639)	(6,318,372)
Operating profit	16,257,367	3,030,528	4,788,629	4,460,489
Other operating income	967,118	68,931	939,827	37,240
Finance cost	(536,855)	(15,842)	(188,142)	(13,773)
Profit before taxation	16,687,630	3,083,617	5,540,314	4,483,956
Taxation	(4,195,561)	(2,467,861)	(2,300,517)	(1,467,161)
Profit for the period	12,492,069	615,756	3,239,797	3,016,795
Earning per share - basic and diluted	0.25	0.01	0.07	0.06


Company Secretary
Redco Textiles Ltd.