



# HIRA TEXTILE MILLS

L I M I T E D



8 - K.M. Manga Raiwind Road,  
Raiwind District Kasur, Pakistan  
Phone: (+92-42)35395360-3  
E-mail : hira@hiramills.com.pk  
Website: www.hiramills.com.pk  
Website: www.hiratex.com.pk

Ref: PSX/03/2021  
Dated: February 26, 2020  
The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.  
Fax # 021- 111573329 / 32460923

Subject: **Financial Results for The Half Year Ended 31<sup>st</sup> December 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Feb 26, 2021 at 11:00 AM at 44 E/1 Gulberg III Lahore recommended the following:

- |      |  |                        |                   |
|------|--|------------------------|-------------------|
| I.   | <b><u>CASH DIVIDEND</u></b>  |                        | <b><u>NIL</u></b> |
|      |  | <b><u>AND / OR</u></b> |                   |
| II.  | <b><u>BONUS SHARES</u></b>   |                        | <b><u>NIL</u></b> |
|      |  | <b><u>AND / OR</u></b> |                   |
| III. | <b><u>RIGHT SHARES</u></b>   |                        | <b><u>NIL</u></b> |
|      |  | <b><u>AND / OR</u></b> |                   |
| IV.  | <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>  |                        | <b><u>NIL</u></b> |
| V.   | <b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>   |                        | <b><u>NIL</u></b> |
| VI.  | The following are the financial results for six month as well as three months period ended on December 31, 2020. |                        |                   |

	Six Months Ended		Three Months Ended	
	December 31 2020	December 31 2019	December 31 2020	December 31 2019
	--- Rupees ---	--- Rupees ---	--- Rupees ---	--- Rupees ---
Sales - net	852,216,787	693,424,829	362,221,710	424,079,161
Cost of sales	(836,685,737)	(767,053,839)	(359,316,307)	(459,091,752)
<b>Gross (Loss)/Profit</b>	<b>15,531,050</b>	<b>(73,629,010)</b>	<b>2,905,403</b>	<b>(35,012,591)</b>
Distribution cost	(627,211)	(31,410)	(619,111)	(23,910)
Administrative expenses	(18,612,551)	(22,204,095)	(10,715,750)	(9,497,737)
	(19,239,762)	(22,235,505)	(11,334,861)	(9,521,647)



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Other income	26,265,600	20,220,956	13,305,600	8,220,956
<b>Operating (Loss)/Profit</b>	<b>22,556,888</b>	<b>(75,643,559)</b>	<b>4,876,142</b>	<b>(36,313,282)</b>
Finance cost	(44,279,752)	(122,143,717)	(18,107,300)	(62,677,907)
	(21,722,864)	(197,787,276)	(13,231,158)	(98,991,189)
Share of loss of associate	-	(68,867,548)	-	(31,309,825)
<b>(Loss)/Profit before taxation</b>	<b>(21,722,864)</b>	<b>(266,654,824)</b>	<b>(13,231,158)</b>	<b>(130,301,014)</b>
Taxation	(12,783,252)	(8,667,810)	(7,883,301)	(5,300,990)
Loss after taxation	(34,506,116)	(275,322,634)	(21,114,459)	(135,602,004)
Earnings/(Loss) per share (rupees) - basic and diluted	(0.40)	(3.18)	(0.24)	(1.57)

Thanking You

Yours truly,

For Hira Textile Mills Limited

**Saeed Ahmad Khan**  
(Company Secretary)