

CCML/CS/PSX/  
February 26, 2021

**The General Manager,**  
The Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Off: I.I. Chundrigar Road,  
**Karachi.**

Dear Sir,

Re: **Financial Results For The 2nd Quarter & Six Months  
Ended December 31, 2020**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

**(i) Cash Dividend**

An Interim Cash Dividend for the quarter ended **December 31, 2020** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

**(iii) Right Shares**

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Unconsolidated financial and consolidated financial results are attached.

Thanking you,  
Yours faithfully,  
**for Crescent Cotton Mills Limited**

  
**(Sami Ullah Ch.)**  
**Company Secretary**  
Copy for information to:

- (1) **Director**  
Securities & Exchange  
Commission of Pakistan  
Supervision and Enforcement Department  
NIC Building, 63 Jinnah Avenue, Blue Area,  
**Islamabad.**
- (2). **The Joint Registrar**  
Companies Registration Office,  
Faisalabad Chamber Of Commerce  
and Industries Bldg,  
2nd Floor, East Canal Road,  
**Faisalabad**

**CRESCENT COTTON MILLS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2020**

NOTE	Half year ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019

----- (RUPEES IN THOUSAND) -----

**CONTINUING OPERATIONS:**

REVENUE	2,294,489	2,731,270	1,177,623	1,343,214
COST OF SALES	(1,996,745)	(2,539,777)	(994,989)	(1,238,172)
GROSS PROFIT	297,744	191,493	182,634	105,042
DISTRIBUTION COST	(38,089)	(21,457)	(20,591)	(12,051)
ADMINISTRATIVE EXPENSES	(82,963)	(82,479)	(24,744)	(41,733)
OTHER EXPENSES	(20,757)	(4,878)	(18,996)	(4,858)
OTHER INCOME	26,012	15,050	18,948	8,387
FINANCE COST	(40,506)	(35,801)	(18,604)	(22,080)
PROFIT BEFORE TAXATION	141,441	61,928	118,647	32,707
TAXATION	(14,867)	(13,331)	2,187	530
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	<u>126,574</u>	<u>48,597</u>	<u>120,834</u>	<u>33,237</u>
<b>DISCONTINUED OPERATION:</b>				
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	(21,130)	(44,721)	(22,974)	(20,485)
PROFIT AFTER TAXATION	<u>105,444</u>	<u>3,876</u>	<u>97,860</u>	<u>12,752</u>
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	<u>5.59</u>	<u>2.14</u>	<u>5.33</u>	<u>1.47</u>
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	<u>(0.93)</u>	<u>(1.97)</u>	<u>(1.01)</u>	<u>(0.90)</u>