ICIBL/ PSX/BOD/2021/187 February 26, 2021

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, KARACHI

SUBJECT: Financial Results For The Half Year Ended December 31, 2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 26, 2021 at 10.30 am at the Head Office, Lahore recommended the following:

1.	CASH DIVIDEND	Nil
2.	BONUS SHARES	Nil
3.	RIGHT SHARES	Nil
4.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
5.	ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2020.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf Company Secretary





Condensed Interim Statement of Profit or Loss (Un-audited) For the Half Year Ended December 31, 2020

2020 2019 2020 2019 10 2020 2019 10 2020 2019 10 2020 2019 10 2020 2019 10 2020 2019 10 2020 2019 2020		Half year ended December		Quarter ended December	
Income I			2019		
Income from leasing operations			Rupees ir	thousand	
Operating lease rentals 756 24 592 - Profit on musharakah investments 4 23,350 4 - Income from finances 15,407 2,545 2,295 1,780 Income on deposits with banks 1,998 1,263 1,559 637 (Loss) / Income from joint ventures (6,205) 2,519 (8,205) (1,481) Dividend income 39 426 39 318 Net gain on sale of marketable securities 1,609 268 209 196 Unrealized gain / (loss) on financial assets at fair value - net 2,778 (926) 2,778 (926) Expenses 36,138 46,543 9,550 10,346 Expenses (11,194) (11,545) (6,671) (6,062) Financial charges (7,057) (10,287) (2,645) (4,988) Mark up waived off on settlement of loans 5,759 38,402 3,875 38,402 Cherical charges (12,492) 16,570 (4,441) 27,352 <td< td=""><td>Income</td><td></td><td></td><td></td><td></td></td<>	Income				
Income from finances 15,407 2,545 2,295 1,780 Income on deposits with banks 1,998 1,263 1,559 637 637 625 637 638 63,33 63,3	Operating lease rentals	756	24	592	9,822
Dividend income 39 426 39 318 Net gain on sale of marketable securities 1,609 268 209 196 2,778 (926) 2,778 2,786	Income on deposits with banks	1,998	1,263	1,559	637
Unrealized gain / (loss) on financial assets at fair value - net	Dividend income	39	426	39	318
Administrative and operating expenses Care Ca	Unrealized gain / (loss) on financial assets				
Financial charges Mark up waived off on settlement of loans 1,960	Expenses				
Mark up waived off on settlement of loans 5,759 38,402 3,875 38,402 (12,492) 16,570 (4,441) 27,352 23,646 63,113 5,109 37,698 23,646 63,113 5,109 37,698 1,960 33,829 993 32,927 25,606 96,942 6,102 70,625 Provision reversed / (charged) on non-performing loans and write-offs Reversal / (provision) against: Finance lease receivable and rentals - net Long term / short term musharakah finances Long term / short term loans 121 50 46 50 Long term / short term loans 286 (43,052) 286 (39,032) Other receivables 7,335 8,762 7,335 5,495 Balances written off: Lease receivables (405) - (405) - Profit before taxation 40,710 61,012 17,961 37,673 Provision for taxation (769) (645) 231 (145) - Prior period 8,717 (28) 8,717				W D	, , ,
Other income 23,646 (63,113) (1,960) (33,829) (993) (32,927) (25,606) (96,942) (6,102) (70,625) Provision reversed / (charged) on non-performing loans and write-offs 25,606 (96,942) (6,102) (70,625) Reversal / (provision) against: Finance lease receivable and rentals - net Long term / short term musharakah finances Long term / short term loans (121)		5,759	38,402	3,875	38,402
Provision reversed / (charged) on non-performing loans and write-offs Reversal / (provision) against: Finance lease receivable and rentals - net Long term / short term musharakah finances Long term / short term loans Other receivables Balances written off: Lease receivables Profit before taxation -For the period Profit for the period Profit for the period Profit for the period Profit for the period 25,606 96,942 6,102 70,625 7		23,646	63,113	5,109	37,698
on non-performing loans and write-offs Reversal / (provision) against: Finance lease receivable and rentals - net Long term / short term musharakah finances Long term / short term loans Other receivables Balances written off: Lease receivables Profit before taxation -For the period Profit for the period Profit for the period Profit for the period Profit for the period Profit for the period Profit for the period Profit for the period Reversal / (provision) against: 7,767 (1,690)	Other income				
Finance lease receivable and rentals - net Long term / short term musharakah finances 7,767 (1,690) 4,597 535 535 Long term / short term loans 286 (43,052) 286 (39,032) Other receivables 7,335 8,762 7,335 5,495 Balances written off: (405) - (405) - Lease receivables (405) - (405) - Profit before taxation 40,710 61,012 17,961 37,673 Provision for taxation (769) (645) 231 (145) - Prior period 8,717 (28) 8,717 (28) Profit for the period 48,658 60,339 26,909 37,500					
Long term / short term musharakah finances 121 50 46 50 Long term / short term loans 286 (43,052) 286 (39,032) Other receivables 7,335 8,762 7,335 5,495 Balances written off: (405) - (405) - Lease receivables (405) - (405) - Profit before taxation 40,710 61,012 17,961 37,673 Provision for taxation -For the period (769) (645) 231 (145) - Prior period 8,717 (28) 8,717 (28) Profit for the period 48,658 60,339 26,909 37,500		7 767	(1 690)	4 597	535
Other receivables 7,335 8,762 7,335 5,495 Balances written off: (405) - (405) - Lease receivables 15,104 (35,930) 11,859 (32,952) Profit before taxation 40,710 61,012 17,961 37,673 Provision for taxation (769) (645) 231 (145) - Prior period 8,717 (28) 8,717 (28) Profit for the period 48,658 60,339 26,909 37,500	Long term / short term musharakah finances	121	50	46	50
Lease receivables (405) - (405) - Profit before taxation 15,104 (35,930) 11,859 (32,952) Provision for taxation 40,710 61,012 17,961 37,673 Profit period (769) (645) 231 (145) - Prior period 8,717 (28) 8,717 (28) Profit for the period 48,658 60,339 26,909 37,500	Other receivables				
Profit before taxation 40,710 61,012 17,961 37,673 Provision for taxation (769) (645) 231 (145) - Prior period 8,717 (28) 8,717 (28) Profit for the period 48,658 60,339 26,909 37,500			(35,930)		(32 952)
-For the period (769) (645) 231 (145) - Prior period 8,717 (28) 8,717 (28) Profit for the period 48,658 60,339 26,909 37,500					
Profit for the period 48,658 60,339 26,909 37,500		(769)	(645)	231	(145)
	- Prior period	8,717	(28)	8,717	(28)
Earnings per share - Basic and Diluted 0.171 0.212 0.094 0.132	Profit for the period	48,658	60,339	26,909	37,500
	Earnings per share - Basic and Diluted	0.171	0.212	0.094	0.132



Certified True Copy

Company Secretary

Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

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