



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2021/187
February 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Half Year Ended December 31, 2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 26, 2021 at 10.30 am at the Head Office, Lahore recommended the following:

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| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2020.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary



Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38 -C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.
Email: info@icibl.com, Website: www.icibl.com

INVEST CAPITAL INVESTMENT BANK LIMITED

Condensed Interim Statement of Profit or Loss (Un-audited) For the Half Year Ended December 31, 2020

Half year ended December		Quarter ended December	
2020	2019	2020	2019
.....Rupees in thousand.....			

Income

Income from leasing operations	19,752	17,074	10,279	9,822
Operating lease rentals	756	24	592	-
Profit on musharakah investments	4	23,350	4	-
Income from finances	15,407	2,545	2,295	1,780
Income on deposits with banks	1,998	1,263	1,559	637
(Loss) / Income from joint ventures	(6,205)	2,519	(8,205)	(1,481)
Dividend income	39	426	39	318
Net gain on sale of marketable securities	1,609	268	209	196
Unrealized gain / (loss) on financial assets at fair value - net	2,778	(926)	2,778	(926)
	36,138	46,543	9,550	10,346

Expenses

Administrative and operating expenses	(11,194)	(11,545)	(5,671)	(6,062)
Financial charges	(7,057)	(10,287)	(2,645)	(4,988)
Mark up waived off on settlement of loans	5,759	38,402	3,875	38,402
	(12,492)	16,570	(4,441)	27,352

Other income

	23,646	63,113	5,109	37,698
	1,960	33,829	993	32,927
	25,606	96,942	6,102	70,625

Provision reversed / (charged)

on non-performing loans and write-offs

Reversal / (provision) against:

Finance lease receivable and rentals - net	7,767	(1,690)	4,597	535
Long term / short term musharakah finances	121	50	46	50
Long term / short term loans	286	(43,052)	286	(39,032)
Other receivables	7,335	8,762	7,335	5,495
Balances written off:				
Lease receivables	(405)	-	(405)	-
	15,104	(35,930)	11,859	(32,952)

Profit before taxation

	40,710	61,012	17,961	37,673
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Provision for taxation

-For the period	(769)	(645)	231	(145)
- Prior period	8,717	(28)	8,717	(28)

Profit for the period

	48,658	60,339	26,909	37,500
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Earnings per share - Basic and Diluted

	0.171	0.212	0.094	0.132
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Certified True Copy

Company Secretary

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