



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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ISO 9001 : 2000 Company

26-02-2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi – 74000, Pakistan

Subject: **Announcement of Financial results for the Half Year ended December 31, 2020**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company Held at 11:30 AM on Friday, 26<sup>th</sup> February 2021 to consider the Un-Audited Financial Statements for the Half Year ended December 31, 2020.

The Board while approving the Financial Statements has not recommended any dividend of the Half Year ended December 31, 2020. Further, they have neither recommended any Bonus share nor any Right issue.

The financial result for Half Year ended December 31, 2020 compared with Half Year ended December 31, 2019 along with Quarter ended December 31, 2020 compared with Quarter ended December 31, 2019 are as follows:

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOM (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	Half year ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees in "000")-----			
Sales	-	1,470	-	627
Cost of sales	(2,023)	(5,688)	(954)	(2,320)
<b>Gross loss</b>	<b>(2,023)</b>	<b>(4,218)</b>	<b>(954)</b>	<b>(1,693)</b>
Distribution cost	-	(253)	-	(126)
Administrative expenses	(3,059)	(11,317)	(3,059)	(11,317)
<b>Operating loss</b>	<b>(5,082)</b>	<b>(15,788)</b>	<b>(4,013)</b>	<b>(13,136)</b>
Finance cost	-	(6,384)	-	(2,988)
Other charges	-	(18,690)	-	-
Other income	2	108	2	2
<b>Loss before taxation</b>	<b>(5,080)</b>	<b>(40,754)</b>	<b>(4,011)</b>	<b>(16,122)</b>
Taxation - net	562	9,006	562	-
<b>Loss after taxation</b>	<b>(4,518)</b>	<b>(31,748)</b>	<b>(3,449)</b>	<b>(16,122)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive loss for the year</b>	<b>(4,518)</b>	<b>(31,748)</b>	<b>(3,449)</b>	<b>(16,122)</b>
<b>Total comprehensive loss attributable to:</b>				
- Owner of the Holding Company	(4,518)	(31,748)	(3,449)	(16,122)
- Non-controlling interest	-	-	-	-
	<b>(4,518)</b>	<b>(31,748)</b>	<b>(3,449)</b>	<b>(16,122)</b>
<b>Loss per share - Rupees</b>	<b>(0.83)</b>	<b>(5.83)</b>	<b>(0.63)</b>	<b>(2.96)</b>



**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**  
**CONDENSED INTERIM STATEMENT PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOM (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
----- (Rupees in "000") -----				
Sales	-	1,470	-	627
Cost of sales	<u>(2,023)</u>	<u>(5,688)</u>	<u>(2,023)</u>	<u>(2,320)</u>
<b>Gross loss</b>	<b>(2,023)</b>	<b>(4,218)</b>	<b>(2,023)</b>	<b>(1,693)</b>
Distribution cost	-	(253)	-	(126)
Administrative expenses	<u>(3,059)</u>	<u>(11,317)</u>	<u>(3,059)</u>	<u>(11,317)</u>
<b>Operating loss</b>	<b>(5,082)</b>	<b>(15,788)</b>	<b>(5,082)</b>	<b>(13,136)</b>
Finance cost	-	(6,384)	-	(2,988)
Other charges	-	(18,690)	-	-
Other income	<u>2</u>	<u>108</u>	<u>2</u>	<u>2</u>
<b>Loss before taxation</b>	<b>(5,080)</b>	<b>(40,754)</b>	<b>(5,080)</b>	<b>(16,122)</b>
Taxation - net	<u>562</u>	<u>8,410</u>	<u>562</u>	<u>-</u>
<b>Loss after taxation</b>	<b>(4,518)</b>	<b>(32,344)</b>	<b>(4,518)</b>	<b>(16,122)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive loss for the year</b>	<b>(4,518)</b>	<b>(32,344)</b>	<b>(4,518)</b>	<b>(16,122)</b>
<b>Total comprehensive loss attributable to:</b>				
- Owner of the Holding Company	<u>(4,518)</u>	<u>(32,344)</u>	<u>(4,518)</u>	<u>(16,122)</u>
- Non-controlling interest	-	-	-	-
	<u>(4,518)</u>	<u>(32,344)</u>	<u>(4,518)</u>	<u>(16,122)</u>
<b>Loss per share - Rupees</b>	<b>(0.83)</b>	<b>(5.93)</b>	<b>(0.83)</b>	<b>(2.96)</b>

The Half Year Report of the Company for the period ended December 31, 2020 will be transmitted through PUCAR separately, within the specified time.

Yours Sincerely,  
 By order of the Board

*Muhammad Anis Mianoor*  
 Muhammad Anis Mianoor  
 Chief Executive Officer

