



NO.ACCTTS/16

26th February, 2021

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 26th February, 2021 at 11.30 AM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Sales - net	2,287,314,156	2,369,462,270	1,113,239,318	1,219,911,856
Cost of goods sold	(2,054,938,106)	(2,133,858,211)	(1,002,135,634)	(1,102,420,909)
Gross profit	232,376,050	235,604,059	111,103,684	117,490,947
Distribution expenses	(28,595,252)	(36,473,734)	(15,424,338)	(19,256,926)
Administrative expenses	(53,294,079)	(52,684,895)	(26,661,467)	(26,013,042)
Other operating expenses	(11,601,391)	(18,421,208)	(5,528,621)	(3,897,957)
Finance cost	(27,626,992)	(46,730,150)	(12,085,682)	(21,558,392)
	(121,117,714)	(154,309,987)	(59,700,108)	(70,726,317)
Other income / (expenses)	111,258,336	81,294,072	51,403,576	46,764,630
Profit before taxation	294,379	150,759	294,379	(303,008)
Taxation	(30,994,234)	(18,006,333)	(14,746,814)	(7,152,400)
Profit after taxation	80,558,481	63,438,498	36,951,141	39,309,222
Earnings per share - basic and diluted	8.34	6.57	3.83	4.07

The Half Yearly Report of the Company for the period ended 31st December, 2020 is also being transmitted through PUCARS separately.

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.
Tel: (92-21) 32313934-8, 32312834, 32310973 Fax: (92-21) 32205723

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.
Tel: (92-49) 4540429-32, 4540133, Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594

E-mail: sales@shahtaj.com Website: www.shahtaj.com