



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCAR/230
February 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 26th February, 2021 at 11:00 a.m. for consideration of (un-audited) accounts of the Company for the half year ended on 31-12-2020, duly reviewed by external auditor, has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed:-

The half yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Maqsood Ali (deputed for transmitting the information) is 042-35759216. E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd.


Majid Rehman, ACA
Company Secretary



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GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Note	Half Year Ended		Quarter Ended	
		December 31,		December 31,	
		2020	2019	2020	2019
		Rupees		Rupees	
SALES - Net	9	2,911,112,762	2,448,608,528	1,593,481,511	1,449,000,294
COST OF SALES	10	2,721,077,891	2,356,580,483	1,462,981,396	1,357,187,826
GROSS PROFIT		190,034,871	92,028,045	130,500,115	91,812,468
SELLING AND DISTRIBUTION ADMINISTRATIVE EXPENSES		30,901,972	21,990,921	13,001,806	13,969,098
OTHER OPERATING EXPENSES		59,980,714	57,145,312	29,280,831	30,593,484
		4,871,028	5,538,968	1,823,891	4,905,747
		95,753,714	84,675,201	44,106,528	49,468,329
OPERATING PROFIT / (LOSS)		94,281,157	7,352,844	86,393,587	42,344,139
OTHER INCOME		5,839,816	2,170,798	2,291,723	817,848
		100,120,973	9,523,642	88,685,310	43,161,987
FINANCE COST		52,541,893	91,384,312	28,130,212	68,272,995
PROFIT / (LOSS) BEFORE TAXATION		47,579,080	(81,860,670)	60,555,098	(25,111,008)
PROVISION FOR TAXATION		42,263,708	36,529,638	12,806,451	7,132,476
PROFIT / (LOSS) AFTER TAXATION		5,315,372	(118,390,308)	47,748,647	(32,243,484)
Earnings per share - Basic		0.16	(3.63)	1.46	(0.988)

The annexed notes form an integral part of this condensed interim financial information.

