

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/624-2021

February 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday February 26, 2021 at 11:00 am, have approved the following financial results for the first quarter ended on December 31, 2020:

	Dec 31 2020	Dec 31 2019
	(Rupees in thousand)	
Sales - net	242,258	282,458
Cost of sales	317,142	300,221
Gross loss	(74,884)	(17,763)
Distribution cost	5,820	1,444
Administrative expenses	14,658	12,270
Other expenses	215	0
	20,693	13,714
	(95,577)	(31,477)
Other income	13,645	14,425
Loss from operations	(81,932)	(17,052)
Finance cost	7,688	24,110
Loss before taxation	(89,620)	(41,162)
Taxation	(10,448)	614
Loss after taxation	(79,172)	(41,776)
 Rupees	
Loss per share	(21.11)	(11.14)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

TEL : (051) 2650805-7



FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/ 624-2021

February 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2020

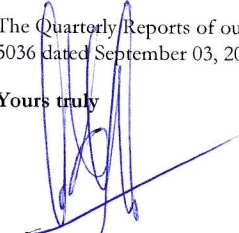
Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Friday February 26, 2021 at 11:00 a.m, have approved the following financial results of the Company for the first quarter ended on December 31, 2020:

	Dec 31 2020	Dec 31 2019
	----- Rupees in thousand -----	
Sales - Net	2,736,972	2,615,396
Cost of Sales	2,324,838	1,945,798
Gross Profit	412,134	669,598
Distribution Cost	130,443	134,044
Administrative Expenses	177,934	152,574
Other Expenses	20,602	17,240
	328,979	303,858
Other Income	83,155	365,740
Profit from Operations	36,069	12,328
Finance Cost	119,224	378,068
	130,337	179,343
Share of (loss)/profit from Associated Companies	(11,113)	198,725
(Loss)/profit before Taxation	(5,802)	1,157
Taxation	(16,915)	199,882
Group		
- Current	16,009	33,696
- Deferred	2,370	(29,889)
	18,379	3,807
Associated Companies	-	25
	18,379	3,832
(Loss)/profit after Taxation *	(35,294)	196,050
	----- Rupees -----	
Combined (loss)/ profit per share- basic and diluted	(16.25)	20.51

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary