



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/25/2021

February 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Thursday **February 25, 2021 at 11:30 am**, have approved the following financial results for the 1st quarter ended on December 31, 2020:

| | Dec 31 2020 | Dec 31 2019 |
|---------------------------------------|----------------------|----------------|
| | (Rupees in thousand) | |
| Sales - net | 2,467,187 | 2,439,055 |
| Cost of sales | (2,009,854) | (1,751,016) |
| Gross Profit | 457,333 | 688,039 |
| Selling and distribution expenses | (124,623) | (132,797) |
| Administrative and general expenses | (148,180) | (140,168) |
| Other Income | 27,880 | 8,815 |
| Other expenses | (20,387) | (17,240) |
| Operating profit | 192,023 | 406,649 |
| Finance cost | (118,838) | (161,612) |
| Profit before taxation | 73,185 | 245,037 |
| Taxation | | |
| - Current | (11,718) | (29,450) |
| - Deferred | (16,985) | 26,256 |
| Profit for the period | 44,482 | 241,843 |
| |Rupees..... | |
| Earnings per share-basic and diluted. | 1.55 | 8.43 |

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary