

Date: February 26, 2021

FORM 7

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for Quarter ended December 31, 2020

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in their meeting held on Friday, February 26th, 2021 at 11:00 AM at 12th Floor, Centrepont, off Shaheed-e-Millat Expressway, adjacent to KPT Interchange Flyover, Qayyumabad, Karachi, Pakistan, have recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Danish Qazi
Company Secretary

Encl. As above.

TPL CORP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

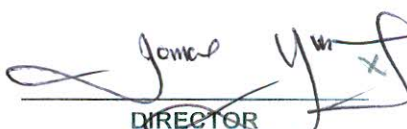
	Note	Half year ended		Quarter ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Dividend income		-	-	-	-
Administrative expenses		(60,703,943)	(63,252,726)	(30,781,937)	(38,936,487)
Operating loss		(60,703,943)	(63,252,726)	(30,781,937)	(38,936,487)
Finance costs	15	(89,505,206)	(191,626,538)	(44,696,948)	(99,493,612)
Other income		4,859,852	2,654,917	2,914,548	1,409,681
Loss before taxation		(145,349,297)	(252,224,347)	(72,564,337)	(137,020,418)
Taxation	16	-	-	-	-
Loss for the period		(145,349,297)	(252,224,347)	(72,564,337)	(137,020,418)
Other comprehensive income / (loss)					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value gain / (loss) on equity instruments designated at fair value through other comprehensive income (FVTOCI)	6.5	604,783,684	273,725,702	(152,661,720)	97,664,871
Total comprehensive income / (loss) for the period		459,434,387	21,501,355	(225,226,057)	(39,355,547)
Loss per share - Basic and diluted		(0.54)	(0.94)	(0.27)	(0.51)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

15-16


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER


 DIRECTOR

TPL CORP LIMITED
Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income
For the Half Year Ended December 31, 2020 (un- audited)

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Note	(Rupees)			
Turnover – net	2,701,741,141	2,545,007,745	1,345,644,704	1,454,440,139
Cost of sales	(2,357,287,897)	(1,954,762,771)	(1,265,125,926)	(1,211,021,224)
Gross profit	344,453,244	590,244,974	80,518,778	243,418,915
Distribution expenses	(76,133,237)	(188,202,833)	(34,598,641)	(85,697,797)
Administrative expenses	(648,134,205)	(580,293,621)	(309,321,685)	(222,366,691)
Operating profit	(379,814,198)	(178,251,480)	(263,401,548)	(64,645,573)
Other expense	(6,013,802)	(1,273,827)	13,935,842	52,614,955
Finance cost	(379,685,007)	(570,287,297)	(169,116,563)	(299,962,949)
Other income	162,195,276	91,711,742	102,474,266	34,576,639
Gain on revaluation of Property	9,933,241	307,663,088	9,933,241	307,663,088
Share of loss from investment in associates - net	-	(23,992,082)	-	(23,992,082)
Add/(less) Share of PTF	18,140,825	(80,689,976)	18,947,719	(80,689,976)
Loss before taxation	(575,243,665)	(455,119,832)	(287,227,043)	(74,435,898)
Taxation	(80,686,949)	(38,449,335)	(54,747,648)	(20,439,840)
Loss for the period	(655,930,614)	(493,569,167)	(341,974,691)	(94,875,738)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)				
Fair value gain on equity instruments designated at fair value through other	19,954,812	(15,205,469)	34,406,724	(18,042,591)
Less: Share of PTF	-	-	-	-
Total comprehensive loss for the period	(635,975,802)	(508,774,636)	(307,567,967)	(112,918,329)
Loss per share - basic and diluted	(1.95)	(2.47)	(1.02)	(1.06)
Profit / (loss) for the period attributable to:				
Owners of the Holding Company	(520,315,268)	(659,357,598)	(272,948,653)	(282,782,141)
Non-controlling interest	(135,615,346)	165,788,431	(69,026,038)	187,906,403
	(655,930,614)	(493,569,167)	(341,974,691)	(94,875,738)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.

Chief Executive

Chief Financial Officer

Director