



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

FORM-7

BWM/Secy/21/1862

Dated: February 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Friday February 26, 2021 at 11:30 A.M. at Gammon House, Rawalpindi, have recommended the following: -

(i) Cash Dividend:

A interim Cash Dividend for the quarter ended December 31, 2020 @ Rs. Nil per share i.e. Nil%.

(ii) Bonus Issue:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

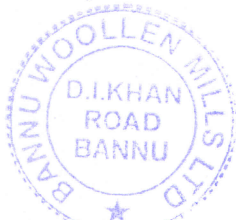
(iii) Right Shares:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) Any Other Entitlement / Corporate Action: NIL

The Half-yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

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PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

The financial results of the company are as follow:-

	Quarter ended		Six months period ended	
	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019
	----- Rupees in thousand -----			
Sales - net	372,217	241,428	638,648	296,181
Cost of sales	(270,851)	(160,399)	(461,896)	(196,741)
Gross profit	101,366	81,029	176,752	99,440
Distribution cost	(19,442)	(7,044)	(33,284)	(12,930)
Administrative expenses	(22,777)	(26,928)	(44,380)	(47,970)
Other income	1,772	2,388	2,034	2,592
Other expenses	(4,570)	(813)	(7,539)	(813)
Profit from operations	56,349	48,632	93,583	40,319
Finance cost	(9,851)	(16,603)	(20,502)	(32,308)
	46,498	32,029	73,081	8,011
Share of profit / (loss) of Associated Companies - net	45,590	(10,643)	45,590	(10,643)
Profit / (loss) before taxation	92,088	21,386	118,671	(2,632)
Taxation	(17,621)	(1,935)	(21,672)	(2,374)
Profit / (loss) after taxation	74,467	19,451	96,999	(5,006)
Other comprehensive income				
Surplus arisen upon revaluation of property, plant and equipment	0	223,461	0	223,461
Deferred taxation	0	(16,954)	0	(16,954)
	0	206,507	0	206,507
Total comprehensive income for the period	74,467	225,958	96,999	201,501
	----- Rupees -----			
Earnings / (loss) per share	7.83	2.05	10.20	(0.53)

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Ltd.

Jahanara
Jahanara Sajjad Ahmad, FCA
Company Secretary

