

Date: 26-02-2021.

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 31.12.2020.

Dear Sir,

In compliance with your Listing Regulation No.17, we are pleased to inform you that the meeting of the Board of Directors of the company has been held today, the 26th February, 2021, at 11.30 AM at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider the Half Yearly Accounts for the period ended 31.12.2020

The Financial Results of the Company are as follows:-

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)  
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020**

	Quarter ended		Half year ended	
	Oct-Dec 2020	Oct-Dec Re-Styled 2019	July-Dec 2020	July-Dec Re-Styled 2019
	-----Rupees-----			
Sales-Net	6,693,404,837	7,306,849,241	13,142,642,314	13,644,559,134
Cost of Sales	(5,729,348,985)	(6,696,389,826)	(11,765,363,535)	(12,443,806,517)
Gross Profit	964,055,852	610,459,415	1,377,278,779	1,200,752,617
Distribution Cost	(230,968,656)	(210,208,844)	(375,573,485)	(351,056,967)
Administrative Expenses	(138,893,236)	(128,743,511)	(278,501,566)	(272,478,422)
Other Expenses	(37,912,751)	(5,082,968)	(37,912,751)	(5,082,968)
Other Income	(124,324,241)	(40,789,930)	112,994,223	234,019,006
	(532,098,884)	(384,825,253)	(578,993,579)	(394,599,351)
Profit from operations	431,956,968	225,634,162	798,285,200	806,153,266
Finance Cost	(325,494,244)	(372,798,664)	(600,778,421)	(815,665,428)
Share of profit of associates	189,376,158	291,968,598	189,376,158	291,968,598
Profit/ (Loss) before taxation	295,838,882	144,804,096	386,882,937	282,456,436
Taxation	(87,851,652)	(126,581,960)	(147,851,652)	(147,426,708)
Profit/(Loss) after Taxation	207,987,230	18,222,136	239,031,285	135,029,728
Earning per share	11.09	0.97	12.75	7.20

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited

**KHAWAJA MUHAMMAD IQBAL**  
CHIEF EXECUTIVE



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