

26 February 2021

PACE/CS/02/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 26 February 2021 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES

Nil

CASH DIVIDEND

Nil

RIGHT ISSUE

Nil

A copy of Profit & loss Account for the half year ended 31 December 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly, For Pace (Pakistan) Limited

Sajjad Ahmad Company Secretary

C.C. To: - Share Registrar Corp Link (Pvt.) Limited

PACE (PAKISTAN) LTD.

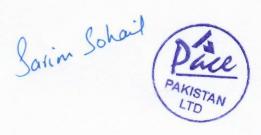
Head Office: 2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium, Lahore, Pakistan

## Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the six months ended 31 December 2020

	For the half year ended		For the quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	93,837	87,859	4,267	53,596
Cost of revenue	(32,508)	(70,124)	38,249	(16,043)
Gross profit	61,329	17,735	42,516	37,553
Administrative and selling expenses	(80,290)	(75,054)	(48,076)	(47,263)
Impairment loss on trade and other receivables	(6,108)	(44,188)	(6,108)	(44,188)
Other income	4,042	23,440	(4,988)	12,435
Loss from operations	(21,027)	(78,067)	(16,656)	(41,463)
Finance cost	(73,938)	(96,925)	(34,728)	(56,118)
Exchange gain / (loss) on foreign currency convertible bonds	139,352	156,053	103,102	14,497
Profit / loss before taxation	44,387	(18,939)	51,718	(83,084)
Taxation	(1,689)	(1,318)	(569)	39,065
Profit / loss for the period	42,698	(20,257)	51,149	(44,019)
Loss per share - basic and diluted	0.15	(0.07)	0.18	(0.16)



## PACE (PAKISTAN) GROUP CONSILIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

Quarter ended		Half year ended		
December 31, 2020	December 31, 2019	December 31, 2020 Un-audited	December 31, 2019 Un-audited	
	(Rupees in thousand)			
4,267	53,596	93,837	87,859	
38,249	(16,043)	(32,508)	(70,124)	
42,516	37,553	61,329	17,735	
(48,076)	(47,262)	(80,290)	(75,054)	
(4,988)	12,435	4,042	23,440	
103,102	14,497	139,352	156,053	
	(44,188)	(6,108)	(44,188)	
(34,729)	(56,118)	(73,938)	(96,925).	
(6,624)	(3,526)	(16,881)	741	
45,093	(86,609)	27,506	(18,198)	
425	39,065	844	(1,429)	
45,518	(47,544)	28,350	(19,627)	
-	-	-		
45,518	(47,544)	28,350	(19,627)	
45,518	(47,544)	28,350	(19,627)	
-		_		
45,518	(47,544)	28,350	(19,627)	
ary shareholdei	rs			
0.16	(0.17)	0.10	(0.07)	
	December 31, 2020 Un-audited  4,267 38,249 42,516 (48,076) (4,988) 103,102 (6,108) (34,729) (6,624) 45,093 425 45,518  0 45,518  45,518  ary shareholder	2020 Un-audited       2019 Un-audited (Rupees in         4,267       53.596         38,249       (16,043)         42,516       37.553         (48,076)       (47,262)         (4,988)       12,435         1 (6,108)       (44,188)         (34,729)       (56,118)         (6,624)       (3,526)         45,093       (86,609)         425       39.065         45,518       (47,544)         -       -         45,518       (47,544)         -       -         45,518       (47,544)         -       -         45,518       (47,544)	December 31, 2020 Un-audited         December 31, 2020 Un-audited (Rupees in thousand)         Learn thousand (Rupees in thousand)           4,267         53,596 93,837           38,249         (16,043) (32,508)           42,516         37,553 61,329           (48,076)         (47,262) (80,290)           (4,988)         12,435 4,042           (103,102         14,497 139,352           (106,108)         (44,188) (6,108)           (34,729)         (56,118) (73,938)           (6,624)         (3,526) (16,881)           45,093         (86,609) 27,506           425         39,065         844           45,518         (47,544) 28,350           45,518         (47,544) 28,350           45,518         (47,544) 28,350           45,518         (47,544) 28,350	

