

# LANDMARK SPINNING INDUSTRIES LIMITED

The Secretary  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan  
UAN: 111-001-122, FAX:32410825.

**Subject: ANNOUNCEMENT OF 116th BOARD OF DIRECTORS MEETING  
HELD ON FRIDAY 26<sup>TH</sup> FEBURARAY 2021, AT 12:00 PM.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 12:00 P.M / Noon on Friday 26th Feburary 2021 to consider the un-audited under Limited Scope Review by the Statutory auditors) Condensed Financial statements for the Half year ended 31<sup>st</sup> December 2020.

The Board while approving the Condenced Financial Statements has not recommended any dividend for the period ended 31stDecember 2020. Further, they have neither recommended any bonus shares nor any right issue.

The Auditors reported / emphasized as reproduced as detail belowin for the period ended 31<sup>st</sup> December 2020;

## **Auditors' Review**

Without modifying our opinion, we draw attention to the contents of;

1. Note 1.2 to the condensed interim financial statements which describes that the accumulated losses stood a Rs. 274,914,585 as at reporting date along with other matters, hence, the condensed interim financial statements has been prepared on a basis other than going concern.
2. Note 13 which states that the Board of Directors has resolved to delist the Company the process of which is under progress as at reporting date.

The Board has approved the appointment of Muhammad Ameen an independent director in place of Mr. Anwer Ali , resigned. The Board has filled the casual vacancy of Director is for the remaining term of 3 years, as defined by the Companies Act 2017. Furthermore, under the Corporate Governance, the Audit and HR Committee be and are hereby reconstitute by inducting an independent Director, Muhammad Ameen along with two other directors namely (2) Mr. Abdullah Hahswani, and (3) Mrs. Shahrina Khawaja Hashwani.

The financial results for period ended December 31st, 2020 compared with December 31, 2019 are as follows:

(COPY PROFIT & LOSS ACCOUNT AS ATTACHED HERE)

The Half Yearly Report of the Company for the period ended 31st December 2020 will be transmitted through PUCARS sepreately, within the specified time.

Yours Sincerely,

**By order of the Board**  
Landmark Spinning Industries Limited  
Dtaed 26/02/2020

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Company Secretary



1st Floor, Cotton Exchange Bldg, 10 Chundrigar Road, Karachi, (PAKISTAN).  
Tel: 32412946 (4 Lines) Fax: 32416725

# LANDMARK SPINNING INDUSTRIES LIMITED

**LANDMARK SPINNING INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	For the half year ended		For the quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----Rupees-----		-----Rupees-----	
Sales- net	-	-	-	-
Cost of sales	-	-	-	-
<b>Gross profit / (loss)</b>	-	-	-	-
Administrative and general expenses	(5,013,338)	(1,318,287)	(2,506,669)	(834,260)
<b>Operating loss</b>	(5,013,338)	(1,318,287)	(2,506,669)	(834,260)
Other expenses	(8,041,120)	(8,922,386)	(4,020,560)	(4,461,193)
Bank charges	-	(396)	-	(396)
<b>Loss before taxation</b>	(13,054,458)	(10,241,069)	(6,527,229)	(5,295,849)
<b>Taxation</b>				
-Current	-	-	-	-
-Deferred	1,344,163	1,545,016	672,082	772,508
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<b>Loss after taxation</b>	(11,710,295)	(8,696,053)	(5,855,147)	(4,523,341)
<b>Loss per share - basic &amp; diluted</b>	(0.97)	(0.72)	(0.48)	(0.37)

