

BPL/PSX/2020-21-09

February 26, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results For the Half year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Friday, February 26, 2021, have approved following: -

The financial results of the Company are as under: -

- i. CASH DIVIDEND NIL
- ii. BONUS SHARES NIL
- iii. RIGHT SHARES NIL

iv. The financial results of the Company for the Half year ended December 31, 2020 as under: -

	Half Year Ended		Quarter Ended	
	Dec-20	Dec-19	Dec-20	Dec-19
	(Rupees in '000)			
Sales Net	155,297	164,289	84,406	85,307
Cost of sales	(129,241)	(132,675)	(69,729)	(67,714)
Gross profit	26,056	31,614	14,677	17,593
Distribution and selling expenses	(13,551)	(21,870)	(7,515)	(12,431)
Administrative expenses	(9,063)	(5,103)	(6,746)	(2,966)
	(22,614)	(26,973)	(14,261)	(15,397)
Operating Profit / (Loss)	3,442	4,641	416	2,196
Other income	1,812	2,150	906	1,152
	5,254	6,791	1,322	3,348
Financial cost	(2,242)	(3,692)	(1,185)	(2,014)
Other Charges	(211)	(155)	(10)	(32)
	(2,453)	(3,847)	(1,195)	(2,046)
Profit / (Loss) before taxation	2,801	2,944	127	1,302
Taxation	(2,329)	(2,464)	(1,266)	(1,279)
Profit / (Loss) after taxation	472	480	(1,139)	23
Earning / (Loss) per share - basic and diluted	0.33	0.33	(0.79)	0.02

Yours faithfully
Buxly Paints Limited


Nauman Afzal
Chief Financial Officer

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax: (92-21) 32560468 E-mail: najeeb@buxly.com
LAHORE : The Annexe, 36-Industrial Estate, Kotlukh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: adnan.lhr@buxly.com
ISLAMABAD : The Annexe, Plot No. 201, Street. No. 1, Sector 1-10/3, Industrial Area Islamabad Ph : 051-4440803 Fax : 051-440803 E-mail: jawad.tariq@buxly.com