

February 24, 2021

The General Manager

Pakistan Stock Exchange Limited,

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Progress Report of Right Issue – Fauji Fertilizer Bin Qasim Limited

Dear Sir,

This is with reference to the announcement of Right Shares by the Board of Directors of Fauji Fertilizer Bin Qasim Limited (the Company) on October 06, 2020. Through this letter, we would like to inform you that the proceeds from the Right Shares have been utilized, in order to reduce current debt levels, manage working capital and to support subsidiaries.

Thanking you with regards.

Very truly yours

For **Fauji Fertilizer Bin Qasim Limited**



Brig Aamir Hussain Mirza (Retd)

Company Secretary

Cc: The Director Enforcement

Securities and Exchange Commission of Pakistan

NIC Building, Jinnah Avenue

Islamabad