

**CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED**

**DECEMBER 31,
2020**

GHARIBWAL CEMENT LIMITED



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COMPANY INFORMATION

BOARD OF DIRECTORS

Mian Nazir Ahmed Paracha (Chairman)
Muhammad Tousif Paracha (CEO)
Abdur Rafique Khan
Ali Rashid Khan
Amna Khan
Daniyal Jawaidd Paracha
Muhammad Niaz Paracha

AUDIT COMMITTEE

Daniyal Jawaidd Paracha (Chairman)
Mian Nazir Ahmed Paracha
Muhammad Niaz Paracha

HR & REMUNERATION COMMITTEE

Daniyal Jawaidd Paracha (Chairman)
Muhammad Tousif Paracha
Ali Rashid Khan

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Muhammad Shamail Javed FCA

INTERNAL AUDITOR

Hassan Mehdi ACA CIA

EXTERNAL AUDITORS

Kreston Hyder Bhimji & Co
Chartered Accountants
Amin Building, The Mall, Lahore

LEGAL ADVISORS

Raja Muhammad Akram
Legal Advisors
Main Gulberg, Lahore

SHARE REGISTRAR

Corplink (Pvt) Limited,
Wings Arcade, 1-k,
Commercaill, Model Town, Lahore

BANKERS

The Bank of Punjab
National Bank of Pakistan
Al Baraka Bank Limited
Summit Bank Limited
Pak China Investment Company
Bank Islami Pakistan Limited
The Bank of Khyber
Faysal Bank Limited
Saudi Pak Industrial &
Agricultural Investment Company
Silk Bank Limited
First Credit & Investment Bank
Meezan Bank Limited
Allied Bank Limited
Habib Bank Limited
MCB Bank Limited
United Bank Limited
Bank Al Habib Limited
Habib Metropolitan Bank

DIRECTORS' REPORT TO THE MEMBERS

The directors of your Company are pleased to present the un-audited condensed interim financial statements for the six months ended December 31, 2020 along with auditors' limited scope review report thereupon.

Your Company's net sales revenue increased by 18% PoP (period over period) because of increase in sales volume along with improvement of average selling price. This resulted in gross profit of Rs. 1,442 million and net profit of Rs. 699 million for the period ended December 31, 2020.

Summary of the financial results is given below:

		Half year ended December 31,			
		2020	2019	Increase	% age
Sales volume	Tons	885,047	854,807	30,240	4%
Net sales	Rs. '000	5,590,763	4,724,278	866,485	18%
Gross profit	Rs. '000	1,442,854	65,208	1,377,646	2113%
EBITDA	Rs. '000	1,720,024	345,069	1,374,955	398%
Net profit / (loss)	Rs. '000	699,489	(245,129)	944,618	385%
Earning / (loss) per share	Re.	1.75	(0.62)	2.37	381%

We foresee that there will be sufficient cement demand in the domestic market and the Company will be able to further improve its financial results in future periods.

We express our gratitude for the continuous support and cooperation of our bankers and financial institutions, our dealers and customers, and other stakeholders having business relations with us. We also appreciate the loyalty, dedication and hard work of all our staff. At the end, we thank our shareholders for their confidence and faith that they have always reposed in us.

For and on behalf of Board of Directors



Chief Executive Officer



Director

Lahore : February 25, 2021

TO THE MEMBERS OF GHARIBWAL CEMENT LIMITED REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Gharibwal Cement Limited ("the Company") as at December 31, 2020, and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows, and notes to the financial statements for the six months period then ended (here-in after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarter ended December 31, 2020 have not been reviewed and we do not express a conclusion on them. The engagement partner on the review resulting in this independent auditors' report is Syed Aftab Hameed, FCA.

Lahore: February 25, 2021

KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT DECEMBER 31, 2020

		Un-Audited 31-12-2020	Audited 30-06-2020
	Note	(Rupees in 000s)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	19,781,247	20,303,484
Intangible asset		10,640	1,619
Deposits		47,253	47,253
		19,839,140	20,352,356
CURRENT ASSETS			
Inventories	6	2,981,131	2,267,543
Trade and other receivables	7	545,489	592,680
Loan and advances	8	561,714	558,078
Deposits		32,260	32,260
Prepayments		149,806	139,593
Advance income tax -net		1,177,145	1,136,172
Cash and bank balances		382,200	431,400
		5,829,745	5,157,726
TOTAL ASSETS		25,668,885	25,510,082
EQUITY AND LIABILITIES			
EQUITY			
Share capital		4,002,739	4,002,739
Revaluation surplus on property, plant and equipment		4,903,497	5,027,237
Retained earnings		6,299,367	5,476,138
		15,205,603	14,506,114
NON CURRENT LIABILITIES			
Borrowings	9	2,070,290	2,472,279
Lease liability		11,088	16,719
Deferred taxation		3,814,629	3,436,537
Accrued liabilities	10	173,335	314,543
Employees' benefits obligations		100,951	102,727
		6,170,293	6,342,805
CURRENT LIABILITIES			
Trade and other payables		3,012,340	3,596,641
Contract liabilities		8,803	9,062
Borrowings	11	1,007,685	794,814
Lease liability		11,146	10,579
Markup and profit payable		121,511	161,219
Employees' benefits obligations		117,428	74,772
Unclaimed dividend		14,076	14,076
		4,292,989	4,661,163
CONTINGENCIES AND COMMITMENTS	12		
TOTAL EQUITY AND LIABILITIES		25,668,885	25,510,082

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

	Note	Un-Audited Jul20-Dec20	Un-Audited Jul19-Dec19	Un-Audited Oct20-Dec20	Un-Audited Oct19-Dec19
(Rupees in 000s)					
Revenue from contracts with customers	13	5,590,763	4,724,278	2,977,742	2,666,353
Cost of sales	14	(4,147,909)	(4,659,070)	(2,106,803)	(2,597,597)
Gross Profit		1,442,854	65,208	870,939	68,756
General and administrative expenses		(172,482)	(179,260)	(89,078)	(84,977)
Selling and distribution expenses		(12,620)	(10,674)	(6,649)	(5,228)
Other expenses		(72,041)	-	(46,815)	-
Other income		-	2,100	-	1,050
Profit / (loss) from operations		1,185,711	(122,626)	728,397	(20,399)
Finance income	10	74,059	39,751	58,381	23,450
Finance expenses		(182,189)	(381,072)	(79,985)	(196,593)
Profit / (loss) before taxation		1,077,581	(463,947)	706,793	(193,542)
Tax (expenses) / credit		(378,092)	218,818	(270,566)	183,732
Profit / (loss) after taxation		699,489	(245,129)	436,227	(9,810)
Rupees					
Earnings per share (basic & diluted)		1.75	(0.62)	1.09	(0.03)

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

Note	Un-Audited Jul20-Dec20	Un-Audited Jul19-Dec19	Un-Audited Oct20-Dec20	Un-Audited Oct19-Dec19
	(Rupees in 000s)			
Profit after taxation for the period	699,489	(245,129)	436,227	(9,810)
Other Comprehensive Income				
Total comprehensive income for the period	699,489	(245,129)	436,227	(9,810)

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

	Share Capital	Revaluation Surplus on PPE	Retained Earnings	Total
	(Rupees in 000s)			
Balance as at June 30, 2019 (Audited)	4,002,739	3,086,133	5,392,574	12,481,446
Total Comprehensive income for half year ended 31-12-2019	-	-	(245,129)	(245,129)
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(81,055)	81,055	-
Balance as at December 31, 2019	4,002,739	3,005,078	5,228,500	12,236,317
Final cash dividend @ Re. 0.50 per share for the year ended 30-06-2019	-	-	(200,137)	(200,137)
Total Comprehensive income for half year ended 30-06-2020	-	2,108,331	376,446	2,484,777
Deferred tax impact due to change in tax rate	-	(14,843)	-	(14,843)
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(71,329)	71,329	-
Balance as at June 30, 2020 (Audited)	4,002,739	5,027,237	5,476,138	14,506,114
Total Comprehensive income for half year ended 31-12-2020	-	-	699,489	699,489
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(123,740)	123,740	-
Balance as at December 31, 2020	4,002,739	4,903,497	6,299,367	15,205,603

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

	Note	Un-Audited Jul20-Dec20	Un-Audited Jul19-Dec19
(Rupees in 000s)			
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit / (loss) before taxation		1,077,581	(463,947)
Adjustment for non-cash and other items:	15	642,450	806,915
Operating profit before working capital changes		1,720,031	342,968
Inflow from net changes in working capital	16	(1,323,790)	222,294
Cash inflow from operation		396,241	565,262
Finance cost paid		(179,561)	(225,997)
Markup received on bank deposits		8,681	7,508
Income tax paid		(40,973)	(154,264)
Net cash inflow from operating activities		184,388	192,509
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(10,014)	(54,209)
Payments for intangible assets		(11,090)	-
Advance to Balochistan Glass Limited (related party)		(345)	(133,010)
Markup received from Balochistan Glass Limited (related party)		-	23,227
Rent received from Balochistan Glass Limited (related party)		-	1,400
Net cash outflow from investing activities		(21,449)	(162,592)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of banks borrowings		(170,892)	(475,376)
Proceeds of banks borrowings		146,247	181,116
Repayment of short term borrowings		-	(788,669)
Proceeds of short term borrowings		-	788,669
Repayment /(receipt) of borrowings from GCL WPPFT (related party)		(182,428)	34,476
Repayment of lease liabilities		(5,064)	21,906
Repayment of dividend to directors		-	(147,209)
Repayment of dividend to others		-	(20,558)
Net cash outflow from financing activities		(212,138)	(405,645)
Net decrease in cash and cash equivalents		(49,200)	(375,728)
Cash and cash equivalents at beginning of the period		431,400	431,760
Cash and cash equivalents at end of the period		382,200	56,032

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR HALF YEAR ENDED DECEMBER 31, 2020

1 LEGAL STATUS AND OPERATIONS

The Company was incorporated in Pakistan on December 29, 1960 as a Public Limited Company; its shares are quoted on Pakistan Stock Exchange. It is principally engaged in production and sale of cement. The registered office of the Company is situated at 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore.

2 STATEMENT OF COMPLAINEE

2.1 These condensed interim financial statements (un-audited) have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are subject to limited scope review by the statutory auditors of the Company. These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2020. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

3 STATEMENT OF CONSISTENCY IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those applied in preparation of financial statements of the company for the year ended June 30, 2020.

There are certain amendments to published International Financial Reporting Standards and interpretations that are mandatory for the financial year beginning on July 01, 2020. These are considered not to be relevant or to have any significant effect on the Company's financial reporting and operations and are, therefore, not disclosed in these condensed interim financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

During the preparation of these condensed interim financial statements, the significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty are the same as those that were applied to audited annual financial statements of the Company for the year ended June 30, 2020.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended June 30, 2020.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

	Note	Un-Audited 31-12-2020	Audited 30-06-2020
5 PROPERTY, PLANT AND EQUIPMENT			
		(Rupees in 000s)	
Operating fixed assets	5.1	19,703,978	20,222,654
Right of use assets		32,050	35,611
Capital work in progress		45,219	45,219
		19,781,247	20,303,484
		Un-Audited Half year ended 31-12-2020	Audited Year ended 30-06-2020
		(Rupees in 000s)	
5.1 OPERATING FIXED ASSETS			
Book value - opening balance		20,222,654	17,456,689
Additions during the period/year	5.1.1	13,575	29,380
Revaluation surplus for the period/year		-	2,911,781
Transferred from capital work in progress		-	792,808
Deletion during the period/year		-	(28,980)
		20,236,229	21,161,678
		(532,251)	(939,024)
Depreciation for the period/year			
Book value - closing balance		19,703,978	20,222,654
5.1.1 Additions during the period year			
Freehold land		9,812	5,781
Infrastructure		-	8,391
Tools and equipment		-	9,091
Furniture and fixtures		16	2,279
Vehicles		186	3,838
		10,013	29,380
6 INVENTORIES			
Fuel, parts and supplies		1,969,031	1,739,943
Stock in trade		1,012,101	527,600
		2,981,132	2,267,543
7 TRADE AND OTHER RECEIVABLES			
Trade receivables from contracts with customers		496,512	572,893
Markup receivable from Balochistan Glass Limited - related party		48,976	19,787
		545,488	592,680
8 LOAN AND ADVANCES			
Employees		22,980	19,688
Balochistan Glass Limited		538,735	538,390
		561,715	558,078
- The Company has approved renewal of short term advance to its associated company Balochistan Glass Limited for one year. This facility carries markup @ 3 months KIBOR + 3.5% p.a. Approval and consent of members of the Company has been obtained as required by section 199 of the Companies Act, 2017 in Annual General Meeting held on October 27, 2020.			

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

	Un-Audited 31-12-2020	Audited 30-06-2020
9 BORROWINGS	(Rupees in 000s)	
Banks and financial institutions		
Interest bearing	1,844,143	2,228,471
Non-interest bearing	226,147	243,808
	2,070,290	2,472,279

10 ACCRUED LIABILITIES

Gas Infrastructure Development Cess	520,958	539,216
Less: Winding-up of discount	(36,188)	-
Present value	484,770	539,216
Less: payable within 12 months grouped under trade and other payable	(311,435)	(224,673)
	173,335	314,543

This repayable in 24 monthly instalments as per order of Supreme Court of Pakistan. Accordingly it is accounted for under IFRS-9 at amortised cost using interest rate of 9.76% p.a. The difference between the gross amount payable and discounted amount (i.e. Rs. 36.188 million) has been recognized as income under the head 'Finance Income' during the current period.

The Company has filed a writ petition before Sindh High Court and challenged the rate of GIDC to be applied to the Company which is pending for adjudication as at date of those interim financial statements. However, GIDC liability has already been fully provided in these financial statements.

	Un-Audited 31-12-2020	Audited 30-06-2020
11 BORROWINGS	(Rupees in 000s)	
Current maturity		
Banks and financial institutions		
Interest bearing	877,690	402,043
Non-interest bearing	129,995	210,343
	1,007,685	612,386
Related party	-	182,428
	1,007,685	794,814

12 CONTINGENCIES AND COMMITMENTS

There is no change in the status of contingencies and commitments as reported in the annual financial statements of the company for the year ended June 30, 2020.

	Un-Audited Half Year Ended		Un-Audited 2nd Quarter Ended	
	31-12-2020	31-12-2019	31-12-2020	31-12-2019
13 NET SALES	(Rupees in 000s)			
Local Sales - Net	5,673,381	5,184,550	3,020,020	2,975,015
Discount to dealers	(68,392)	(14,333)	(35,081)	(18,333)
Freight outward	(14,226)	(445,939)	(7,197)	(290,329)
	5,590,763	4,724,278	2,977,742	2,666,353

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

	Un-Audited Half Year Ended		Un-Audited 2nd Quarter Ended	
	31-12-2020	31-12-2019	31-12-2020	31-12-2019
	(Rupees in 000s)			
14 COST OF SALES				
Fuel and power	2,860,100	2,726,936	1,684,705	1,643,274
Materials and consumables	1,102,217	992,823	582,431	710,377
Salaries, wages and benefits	151,365	151,193	77,807	63,783
Production overheads	61,107	48,621	31,851	27,111
Depreciation	518,940	453,045	280,848	218,365
	4,693,729	4,372,618	2,657,642	2,662,910
Adjustment of work in process inventory				
Opening stock	316,627	673,348	296,588	316,133
Closing stock	(866,984)	(413,827)	(866,984)	(413,827)
	(550,357)	259,521	(570,396)	(97,694)
Cost of goods manufactured	4,143,372	4,632,139	2,087,246	2,565,216
Adjustment of finished goods inventory				
Opening stock	65,551	90,046	80,571	95,496
Closing stock	(61,014)	(63,115)	(61,014)	(63,115)
	4,537	26,931	19,557	32,381
	4,147,909	4,659,070	2,106,803	2,597,597
			Un-Audited 6 months ended 31-12-2020	Un-Audited 6 months ended 31-12-2019
			(Rupees in 000s)	
15 ADJUSTMENT FOR NON-CASH AND OTHER ITEMS				
Depreciation			532,251	468,334
Amortisation			2,069	(640)
Finance expenses			182,189	381,072
Finance income			(74,059)	(39,751)
Rental income from Balochistan Glass Limited			-	(2,100)
			642,450	806,915
16 CASH FLOW FROM CHANGES IN WORKING CAPITAL - NET				
Inventories			(713,588)	(153,316)
Trade and other receivables			76,381	(22,086)
Loan and advances			(3,291)	407
Prepayments			(13,817)	41,980
Trade and other payables			(669,216)	369,702
Contract liabilities			(259)	(14,393)
			(1,323,790)	222,294
17 There are no significant transactions with related parties during the period under review, except those disclosed in these condensed interim financial statements.				
Key management personnel remuneration			69,033	60,702

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR HALF YEAR ENDED DECEMBER 31, 2020

- 18** These condensed interim financial statements has been approved by the Board of Directors for issue on February 25, 2021.
- 19** In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position has been compared with the balances of audited annual financial statements of preceding financial year, whereas the condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

20. GENERAL

- 20.1** World Health Organization declared the Novel strain of Corona virus (Covid-19) a global pandemic and recommended containment and mitigation measures worldwide. The federal and provincial governments of Pakistan also took various measures, including imposition of lockdown to contain the spread of Covid-19. This caused an overall economic slowdown and varying degree of disruption to the Company including the suspension of production, sales and operations. However, the Government's initiative to subsequently relax the lockdown along with various other incentives to businesses helped in reviving the demand of their products from June 2020 onwards. The management of the Company has been regularly conducting in depth analysis and has assessed that there is no material impact of COVID-19 on the carrying amounts of assets and liabilities as at December 31, 2020. Going forward the management is taking all the required actions and will continue to monitor the potential impact and take all steps possible to mitigate any effects.
- 20.2** Figures in these condensed interim financial statements are rounded off to the nearest thousand rupees.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ڈائریکٹرز کی رپورٹ

کمپنی کے ڈائریکٹرز 31 دسمبر 2020ء کے اختتام پر پہلی ششماہی کی غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے بخوبی پیش کرتے ہیں۔

زیر جائزہ مدت میں کمپنی کی خالص فروخت میں 18 فیصد اضافہ ہوا جس کی بنیادی وجہ فروخت کے حجم اور فروخت کے ریٹ میں اضافہ ہونا ہے۔ اس ششماہی میں کمپنی نے 1,442 ملین روپے کا خالص منافع اور 699 ملین روپے کا بعد از ٹیکس منافع کمایا ہے۔ مالیاتی نتائج درج ذیل ہے۔

پہلی ششماہی مورخہ 31 دسمبر

فیصد	فیصد اضافہ	2019	2020		
4%	30,240	854,807	885,047	ٹن	فروخت کا حجم
18%	866,485	4,724,278	5,590,763	رقم ہزاروں میں	خالص فروخت
2113%	1,377,646	65,208	1,442,854	رقم ہزاروں میں	مجموعی منافع
398%	1,374,955	345,069	1,720,024	رقم ہزاروں میں	ٹیکس اور انٹرسٹ سے قبل منافع
385%	944,618	(245,129)	699,489	رقم ہزاروں میں	خالص نفع (نقصان)
381%	2.37	(0.62)	1.75	رقم روپوں میں	فی شیئر منافع (نقصان)

امید ہے کہ آنے والی مدت میں سینٹ کی مانگ میں اضافہ ہوگا اور کمپنی کے مالی نتائج میں بہتری آئے گی۔

ہم مسلسل حمایت اور تعاون کے لیے ہمارے بینکوں اور سرے مالیاتی اداروں، ڈیلروں اور گاہکوں اور اسٹیک ہولڈرز جن کا ہمارے ساتھ کاروباری تعلق ہے دل کی گہرائیوں سے شکریہ ادا کرتے ہیں۔ ہمارے عمل کی وابستگی، لگن اور محنت بھی دلی تعریف کے لائق ہے۔

آخر میں معزز اراکین، ہم آپ کے اس اعتماد اور یقین کے دل کی گہرائیوں سے ممنون ہیں جو آپ نے ہمیشہ سے ہم پر کیا۔

منجانب بورڈ آف ڈائریکٹرز

A. M. Khan
ڈائریکٹر

Reza Khan
چیف ایگزیکٹو آفیسر
لاہور
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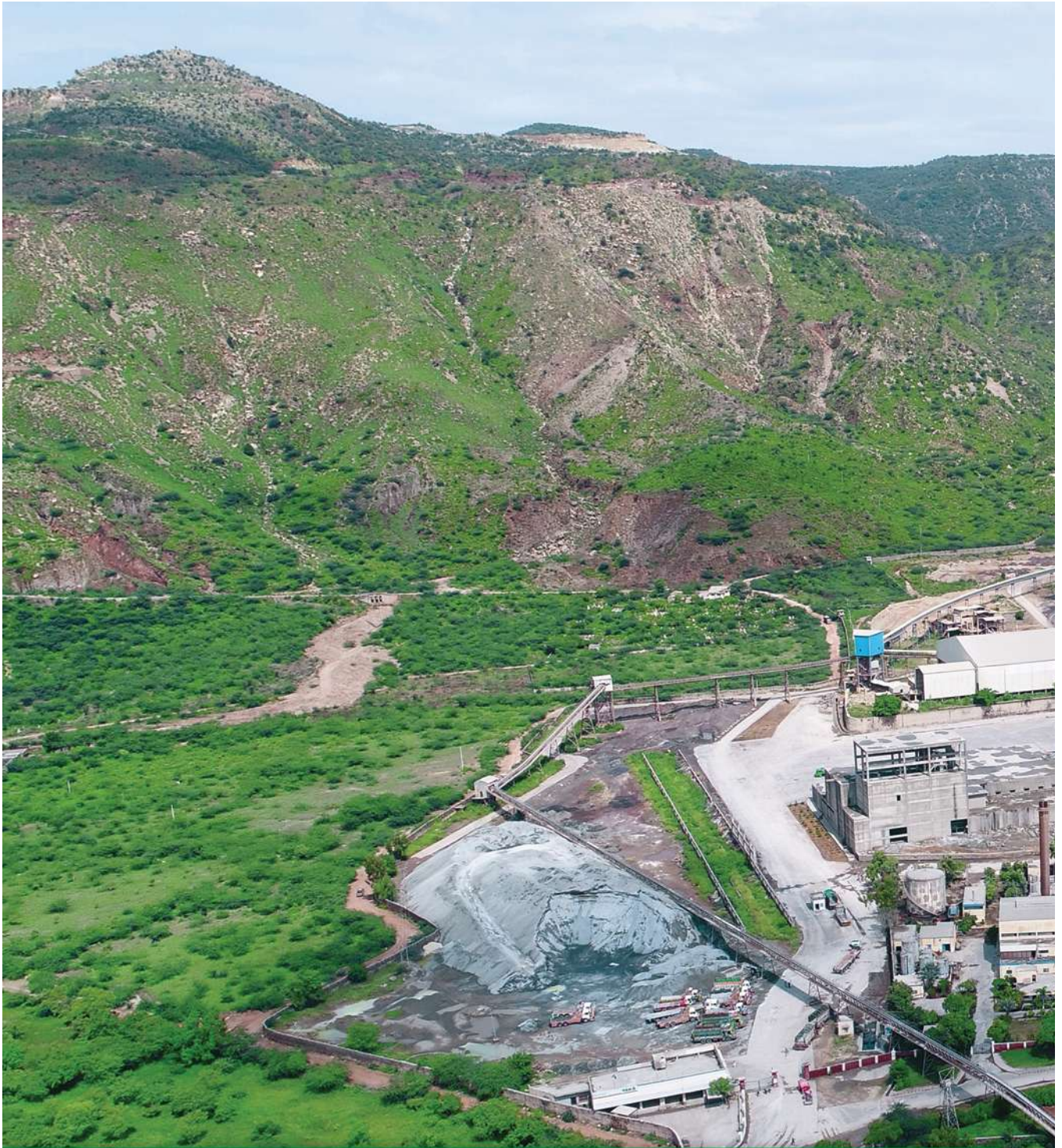


Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

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