



Shadman Cotton Mills Ltd.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Date: February 26, 2021

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 14:30 on Friday, February 26, 2021 at Registered Office, Lahore has approved the Un-Audited Accounts Reviewed by the Auditors for the Half Year ended December 31, 2020 and not recommended any entitlement as under:

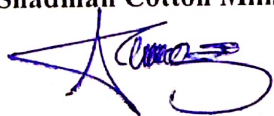
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Half Year ended		Quarter ended	
	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	21,036,843	94,247,483	14,744,163	39,531,056
Cost of sales	(50,240,249)	(101,834,311)	(34,653,714)	(43,696,278)
Gross loss	(29,203,406)	(7,586,828)	(19,909,551)	(4,165,222)
Selling and distribution expenses	(987,394)	(398,629)	(700,007)	(75,240)
Administrative and general expenses	(16,578,339)	(10,624,059)	(8,212,658)	(5,247,449)
	(17,565,733)	(11,022,688)	(8,912,665)	(5,322,689)
Other income	23,216,856	27,102,824	7,963,778	14,529,620
Operating (loss)/profit	(23,552,283)	8,493,308	(20,858,438)	5,041,709
Finance cost	(22,472)	(250,634)	(15,500)	(239,716)
Other expenses	(1,501,919)	(1,149,422)	(750,959)	(915,326)
(Loss)/profit before taxation	(25,076,674)	7,093,252	(21,624,897)	3,886,667
Taxation	5,937,267	(1,932,774)	6,031,657	(1,093,653)
(Loss)/profit after taxation	(19,139,407)	5,160,478	(15,593,240)	2,793,014
Profit per share - basic and diluted	(1.09)	0.29	(0.88)	0.16

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

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