



Mandviwalla MAUSER Plastic Industries Limited

February 26, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for Half Year ended December 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company at its meeting held on February 26, 2021 at 12:00 noon, at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi, recommended the following:

Half Yearly Financial Statements (reviewed) for the period ended 31 December 2020

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

The financial results of the Company are attached

Yours Sincerely,



Hina Ambreen
Company Secretary

Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.

Phone No. : (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276

E-Mail : mmpil@cyber.net.pk Website : www.mandviwallamauser.com

Factory : C-5, Uthal Industrial Estate, Uthal, Baluchistan, Pakistan.

Phone : (92-853) 610333 Fax : (92-853) 610393

Factory A-68/B, Eastern Industrial Zone
Port Qasim Authority, Karachi





Mandyiwalla MAUSER Plastic Industries Limited

Financial Result - MANDYIWALLA MAUSER Plastic Industries Limited

FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Half year ended		Quarter ended	
	December31, 2020' Rupees	December31, 2019' Rupees	December31, 2020' Rupees	December 31, 2019' Rupees
Note				
Sales - net	24,218,150	-	18,640,500	-
Cost of goods sold	7 25,736,047	13,016,424	18,063,011	7,383,752
Gross profit / (loss)	(1,517,897)	(13,016,424)	577,489	(7,383,752)
Operating expenses				
Administrative expenses	4,579,555	4,690,030	2,385,578	2,456,982
Selling and distribution expenses	624,171	-	624,171	-
	(5,203,726)	(4,690,030)	(3,009,749)	(2,456,982)
Other income	93,083	-	46,353	-
Operating profit/(loss)	(6,628,540)	(17,706,454)	(2,385,907)	(9,840,734)
Financial and other charges	(497,235)	(4,650)	(467,457)	(2,107)
Profit/(loss) before taxation	(7,125,775)	(17,711,104)	(2,853,364)	(9,842,841)
Taxation	(363,272)	-	(363,272)	-
Profit/(loss) after taxation	<u>(7,489,048)</u>	<u>(17,711,104)</u>	<u>(3,216,637)</u>	<u>(9,842,841)</u>
Earnings per share - basic	<u>(0.26)</u>	<u>(2.41)</u>	<u>(0.11)</u>	<u>(1.34)</u>

Yours Sincerely,



Hina Ambreen

Company Secretary

Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.
 Phone No. : (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276
 E-Mail : mmpil@cyber.net.pk Website : www.mandviwallamauser.com
 Factory : C-5, Uthal Industrial Estate, Uthal, Baluchistan, Pakistan.
 Phone : (92-853) 610333 Fax : (92-853) 610393

Factory: A-68/B, Eastern Industrial Zone
 Port Qasim Authority, Karachi

