



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YOUW/PSX/FORM-7
February 26, 2021

FINANCIAL RESULTS FO THE HALF YEAR ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:30 P.M on February 26, 2021 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2020. The financial results of the Company during this period are as follows:

	Quarter Ended		Half Year Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	236,591,381	102,063,216	309,672,286	276,133,877
Cost of sales	(213,223,925)	(115,193,716)	(274,371,333)	(288,077,408)
Gross profit / (loss)	23,367,456	(13,130,500)	35,300,953	(11,943,531)
Distribution cost	(1,825,000)	(1,196,960)	(3,690,345)	(2,329,480)
Administrative expenses	(11,353,624)	(13,550,935)	(19,843,046)	(22,120,657)
	(13,178,624)	(14,747,895)	(23,533,391)	(24,450,137)
Operating profit / (loss)	10,188,832	(27,878,395)	11,767,562	(36,393,668)
Finance cost	(46,788)	(48,135)	(66,291)	(80,754)
Other operating income	-	212,463	964,334	212,463
Profit / (loss) before taxation	10,142,044	(27,714,067)	12,665,605	(36,261,959)
Taxation	(3,561,450)	(1,557,212)	(4,663,818)	(4,200,339)
Profit / (loss) for the period	6,580,594	(29,271,279)	8,001,787	(40,462,298)
Earning / (loss) per share - basic & diluted	0.07	(0.33)	0.09	(0.45)

Yours faithfully
For Yousaf Weaving Mills Limited


NAHEED ANWAR
Company Secretary