

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2021

26<sup>th</sup> February, 2021

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26<sup>th</sup> February, 2021 at 3:00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i)	<b><u>CASH DIVIDEND</u></b>	<b><u>NIL</u></b>
	<b>AND / OR</b>	
ii)	<b><u>BONUS ISSUE</u></b>	<b><u>NIL</u></b>
	<b>AND / OR</b>	
iii)	<b><u>RIGHT SHARES</u></b>	<b><u>NIL</u></b>
	<b>AND / OR</b>	
iv)	<b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b>	<b><u>NIL</u></b>
	<b>AND / OR</b>	
v)	<b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>	<b><u>NIL</u></b>

The financial results of the Company are as follows:

	<b>For the half year ended</b>		<b>for the quarter ended</b>	
	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019
	<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>
Sales - net	4,196,793,370	3,790,862,847	2,310,955,264	2,033,347,847
Cost of sales	(3,724,874,105)	(3,427,388,779)	(1,990,542,849)	(1,822,674,730)
Gross Profit	471,919,265	363,474,068	320,412,415	210,673,117
Administrative expenses	(57,535,261)	(53,249,523)	(32,800,204)	(27,573,167)
Distribution costs	(26,952,799)	(36,125,591)	(16,450,384)	(17,849,240)
	(84,488,060)	(89,375,114)	(49,250,588)	(45,422,407)
Operating profit	387,431,205	274,098,954	271,161,827	165,250,710
Finance costs	(136,287,507)	(155,423,054)	(70,470,331)	(78,771,006)
Other operating income/(expenses)	1,037,073	4,399,529	686,631	(3,021,234)
	(135,250,434)	(151,023,525)	(69,783,700)	(81,792,240)
Profit before taxation	252,180,771	123,075,429	201,378,127	83,458,470
Current	(55,457,144)	(46,750,748)	(29,344,203)	(27,586,567)
Prior	-	5,289,912	-	5,289,912
Deferred	(40,188,390)	4,360,656	(32,003,892)	(13,054,910)
	(95,645,534)	(37,100,180)	(61,348,095)	(35,351,565)
Profit after taxation	156,535,237	85,975,249	140,030,032	48,106,905
Earning per share - basic & diluted	7.28	4.48	6.51	2.50



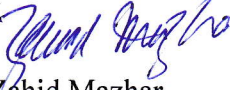
The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Half yearly Report of the Company for the period ended 31-12-2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**

  
Zahid Mazhar  
Chief Executive



C.C. to :       Securities and Exchange Commission of Pakistan,  
                  NIC Building, 63 Jinnah Avenue,  
                  Blue Area,  
                  Islamabad-44000.