

Re: Financial Results for the quarter ended December 31, 2020

Dear Sir:

We have to inform you that the Board of Directors of Bunny's Limited at its meeting held on October 29, 2020 at 12:00 p.m. at Lahore, recommended the following.

(i) **CASH DIVIDEND**

NIL

(ii) **BONUS SHARES**

It has been recommended by Board of Directors to issue Interim Bonus shares in proportion of 30 shares for every 100 shares held i.e. 30%.

(iii) **RIGHT SHARES**

NIL

The Board of Directors has approved the following financial results of the 2<sup>nd</sup> Quarter ended December 31, 2020:

**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED DECEMBER 31, 2020**

Note	Quarter ended		Six months ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- Rupees -----			
Revenue - net	801,289,067	745,432,197	1,603,418,148	1,429,179,715
Cost of sales	(559,561,393)	(529,856,784)	(1,151,255,937)	(1,031,177,419)
<b>Gross profit</b>	<b>241,727,674</b>	<b>215,575,413</b>	<b>452,162,211</b>	<b>398,002,296</b>
<b>Operating expenses</b>				
Administrative and general	50,141,979	41,608,360	94,106,435	75,823,249
Selling and distribution	118,600,358	102,758,862	191,692,016	175,239,113
	<b>(168,742,337)</b>	<b>(144,367,222)</b>	<b>(285,798,451)</b>	<b>(251,062,362)</b>
<b>Operating profit</b>	<b>72,985,338</b>	<b>71,208,191</b>	<b>166,363,761</b>	<b>146,939,934</b>
Other operating expenses	(2,995,790)	(1,779,122)	(8,153,438)	(4,587,112)
Other income	1,400,632	653,695	1,400,632	1,307,391
Finance cost	(24,115,617)	(25,842,323)	(39,826,325)	(48,883,510)
	<b>(25,710,775)</b>	<b>(26,967,750)</b>	<b>(46,579,131)</b>	<b>(52,163,231)</b>
<b>Profit before taxation</b>	<b>47,274,563</b>	<b>44,240,441</b>	<b>119,784,629</b>	<b>94,776,703</b>
Taxation	431,085	(18,426,937)	(18,102,126)	(26,129,722)
<b>Profit after taxation</b>	<b>47,705,648</b>	<b>25,813,505</b>	<b>101,682,503</b>	<b>68,646,981</b>
Other Comprehensive Income for the period	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>47,705,648</b>	<b>25,813,505</b>	<b>101,682,503</b>	<b>68,646,981</b>
<b>Earning per share - basic &amp; diluted</b>	<b>0.93</b>	<b>0.50</b>	<b>1.98</b>	<b>1.34</b>

Yours faithfully,

Company Secretary



**BUNNY'S**  
QUALITY OUR MAJOR INGREDIENT

