



BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7

February 26, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, February 26, 2021 at 3:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|---|
| i) Cash Dividend | An interim cash dividend for the quarter ended December 31, 2020 of Rs. 3 per shares i.e. 30% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 11, 2021

The Share Transfer Books of the Company will be closed from 12-03-2021 to 18-03-2021 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on March 11, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six month period ended 31 December 2020

	Six month period ended		Three month period ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	----- (Rupees '000) -----			
Gross turnover	40,694,052	33,226,595	22,010,940	17,751,372
Less: rebates and discounts	(1,525,650)	(1,142,440)	(769,549)	(596,997)
Less: sales tax and excise duty	(12,513,395)	(12,211,458)	(6,700,005)	(6,586,889)
Net turnover	26,655,007	19,872,697	14,541,386	10,567,486
Cost of sales	(19,659,269)	(18,496,337)	(10,267,167)	(9,942,936)
Gross Profit	6,995,738	1,376,360	4,274,219	624,550
Other income	59,972	62,309	26,792	38,332
Selling and distribution expenses	(334,988)	(447,639)	(163,305)	(178,690)
Administrative expenses	(278,057)	(280,011)	(147,698)	(150,925)
Other expenses	(378,214)	(8,412)	(253,893)	(4,203)
Operating profit	6,064,451	702,607	3,736,115	329,064
Finance cost	(574,688)	(1,014,653)	(184,879)	(583,247)
Share of profit of equity-accounted investees, net of tax	763,920	809,905	406,243	392,381
Profit before tax	6,253,683	497,859	3,957,479	138,198
Income tax	(1,575,893)	(76,745)	(1,073,391)	(18,081)
Profit for the period	4,677,790	421,114	2,884,088	120,117
Earnings per share - basic and diluted (Rupees)	7.85	0.71	4.84	0.20

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR & CHIEF FINANCIAL OFFICER

