



## CLOVER PAKISTAN LIMITED

By PUCARS & Courier

26<sup>th</sup> February 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs,

### Re: **FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31<sup>ST</sup> DECEMBER 2020**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the half-yearly accounts for the six months ended 31<sup>st</sup> December 2020 and recommended the following:

#### **(i) CASH DIVIDEND**

The Board has recommended an Interim Cash Dividend for the second quarter ended 31<sup>st</sup> December 2021 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

#### **(ii) BONUS SHARES**

The Board has recommended to issue NIL % Interim Bonus shares. This is in addition to the Interim Bonus Shares already issued @ NIL%.

#### **(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) the entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### **FINANCIAL RESULTS**

The financial results of the Company for the six months ended 31<sup>st</sup> December 2020 are as under:



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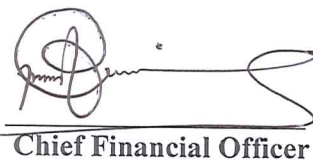


## CLOVER PAKISTAN LIMITED

	Six Months Ended		Three Months Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----Rupees in '000'-----			
Revenue – net	217,101	335,110	88,941	245,677
Cost of Sales	(227,608)	(226,466)	(112,839)	(206,884)
<b>Gross (loss) / profit</b>	<b>(10,507)</b>	<b>108,644</b>	<b>(23,898)</b>	<b>38,793</b>
Administrative and selling expenses	(86,446)	(32,036)	(52,537)	(1,571)
<b>Operating (loss) / profit</b>	<b>(96,953)</b>	<b>76,608</b>	<b>(76,435)</b>	<b>37,222</b>
Finance cost	(146)	(1,247)	(113)	(1,111)
Exchange (loss) / gain	(522)	(727)	-	90
Other income	541	23,922	7	15,157
<b>(Loss) / Profit before taxation</b>	<b>(97,080)</b>	<b>98,556</b>	<b>(76,541)</b>	<b>51,358</b>
Taxation	(3,257)	(25,748)	(1,335)	(18,096)
<b>(Loss) / Profit for the period</b>	<b>(100,337)</b>	<b>72,808</b>	<b>(77,876)</b>	<b>33,262</b>
	-----Rupees-----			
(Loss) / earnings per share - Basic and diluted	(3.22)	2.34	(2.50)	1.07

Yours sincerely,

  
Chief Executive Officer

  
Chief Financial Officer

  
Director



Copy with enclosed to the Securities and Exchange Commission of Pakistan, Islamabad.

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