



شفاء انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

February 27, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the 2nd Quarter (Half Year) Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held at 1600 hours on Friday, February 26, 2021 approved the financial statements of the Company for the 2nd Quarter (Half Year) ended December 31, 2020.

Nil cash dividend was recommended in the Board Meeting.

The financial results of the Company are attached herewith.

Thanking you,



MUHAMMAD NAEEM
Company Secretary



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SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	For the quarter ended		For the half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in '000')			
Net revenue	3,522,639	3,443,875	6,663,026	6,678,160
Other income	14,625	13,616	21,049	34,088
Operating costs	(3,147,243)	(2,989,139)	(6,013,716)	(5,910,911)
Finance costs	(154,251)	(159,714)	(269,011)	(267,090)
Expected credit losses	(14,167)	(14,328)	(21,909)	(23,277)
Gain on disposal of freehold land/leasehold lands and building	2,500	4,376	2,500	457,280
Profit before taxation	224,103	298,686	381,939	968,250
Provision for taxation	(62,324)	(108,093)	(107,776)	(170,681)
Profit after taxation	161,779	190,593	274,163	797,569
Earnings per share - basic and diluted - (Rupees)	2.61	3.10	4.42	12.96*

* If extraordinary item (i.e. gain on sale of plot located at F-11, Islamabad and investment property at H-8, Islamabad is excluded from the financial results of the corresponding half year ended December 31, 2019, the EPS of the corresponding period would be Rs. 6.48.





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FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	For the quarter ended		For the half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in '000')			
Net revenue	3,530,154	3,481,262	6,674,552	6,750,116
Other income	24,563	13,615	42,739	34,088
Operating costs	(3,151,303)	(3,032,000)	(6,033,471)	(6,021,730)
Finance costs	(152,088)	(138,964)	(261,851)	(225,643)
Expected credit losses	(14,168)	(14,328)	(21,909)	(23,277)
Gain on disposal of freehold land	2,500	-	2,500	-
Share of loss of an associate	(429)	(2,133)	(629)	(3,012)
Profit before taxation	239,229	307,452	401,931	510,542
Provision for taxation	(80,835)	(109,407)	(138,620)	(175,622)
Profit after taxation	158,394	198,045	263,311	334,920
Attributable to:				
Equity holders of Shifa International Hospitals Limited	157,430	196,081	265,715	338,259
Non-controlling interest	964	1,964	(2,404)	(3,339)
	158,394	198,045	263,311	334,920
Earnings per share - basic and diluted - (Rupees)	2.54	3.19	4.29	5.50

