



HALA ENTERPRISES LIMITED

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building Road,
Karachi

Ref: No. HALA/12-20
Date: 27-02-2020

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/2ND QUARTER ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, February 27, 2021 at 03:30 P.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Yearly Results for the 2nd Quarter Ended December 31, 2020

1) CASH DIVIDEND NIL
2) BONUS SHARES NIL
3) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales	192,961,908	191,622,478	91,475,840	81,469,656
Cost of sales	(150,727,399)	(155,856,844)	(69,009,734)	(67,004,384)
Gross profit	42,234,509	35,765,634	22,466,106	14,465,272
Operating expenses:				
- Selling and distribution Cost	(18,906,099)	(13,158,957)	(8,690,265)	(3,997,210)
- Administrative Expenses	(12,579,998)	(13,482,826)	(6,648,029)	(6,678,525)
- Other Operating Expenses	(629,366)	(662,914)	(372,361)	(399,265)
	(32,115,463)	(27,304,697)	(15,710,655)	(11,075,000)
Operating Profit	10,119,046	8,460,937	6,755,451	3,390,272
Finance costs	(5,392,723)	(5,294,201)	(2,185,860)	(2,246,223)
Other Income	1,414,269	1,094,552	(97,165)	958,354
Profit before Taxation	6,140,592	4,261,288	3,572,426	2,102,403
Taxation	(2,050,034)	(2,180,317)	(1,081,142)	(1,095,595)
Profit before disposal of "Assets Held For Sale"	4,090,558	2,080,971	2,491,284	1,006,808
Gain on disposal of Land held for sale	-	8,500,625	-	8,500,625
Net profit	4,090,558	10,581,596	2,491,284	9,507,433
Earning per share Basic	0.31	0.81	0.19	0.73
Earning Per Share - Deluted	0.31	0.81	0.19	0.73

Thanking you,

Yours faithfully
for HALA ENTERPRISES LIMITED

DIRECTOR

