



## ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

Ref: AEL/PSX/26022021

Date: February 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock  
Exchange Road  
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2020**

Dear Sir,

We have to inform you that the Board of Directors of Altern Energy Limited in their meeting held on Friday, February 26, 2021 at 04:00 pm recommended the following:

<b>DIVIDEND-</b>	<b>NIL</b>
<b>BONUS SHARES-</b>	<b>NIL</b>
<b>RIGHT SHARES-</b>	<b>NIL</b>

The financial results of the Company are enclosed herewith as at **Annexure "A" and Annexure "B"** unconsolidated and consolidated respectively.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,  
For Altern Energy Limited

  
(Salman Ali)  
COMPANY SECRETARY



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*Annexure - A*

## ALTERN ENERGY LIMITED

### UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2020

	Three-month period ended		Six-month period ended	
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
	(Rupees in thousand)			
Revenue	3,004	16,052	181,190	86,570
Direct costs	(27,535)	(25,272)	(182,619)	(99,338)
<b>Gross loss</b>	(24,531)	(9,220)	(1,429)	(12,768)
Administrative expenses	(9,550)	(8,001)	(17,040)	(14,754)
Other income	352	1,007,729	352	1,009,374
Finance cost	(2,030)	(4,157)	(4,617)	(8,021)
<b>(Loss)/profit before taxation</b>	(35,758)	986,351	(22,733)	973,831
Taxation	1,240	(911)	1,240	(1,391)
<b>(Loss)/profit for the period</b>	(34,518)	985,440	(21,493)	972,440
(Loss)/earnings per share - basic and diluted <b>(Rupees)</b>	(0.09)	2.71	(0.06)	2.68



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Annexure - B

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2020

	Three-month period ended		Six-month period ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----Rupees in thousand-----			
Revenue	2,317,583	2,701,537	4,915,366	6,940,523
Direct costs	(720,857)	(1,241,383)	(1,714,525)	(4,258,182)
<b>Gross profit</b>	<u>1,596,726</u>	<u>1,460,154</u>	<u>3,200,841</u>	<u>2,682,341</u>
Administrative expenses	(77,624)	(51,180)	(131,253)	(95,078)
Other income	14,442	20,495	17,423	130,834
Finance cost	(65,147)	(62,184)	(129,865)	(203,891)
Settlement of dispute with Off-taker	(1,659,822)	-	(1,659,822)	-
<b>(Loss)/ Profit before taxation</b>	<u>(191,425)</u>	<u>1,367,285</u>	<u>1,297,324</u>	<u>2,514,206</u>
Taxation	1,347	30,473	712	(131,903)
<b>(Loss)/ Profit for the period</b>	<u>(190,078)</u>	<u>1,397,758</u>	<u>1,298,036</u>	<u>2,382,303</u>
<b>Attributable to:</b>				
Equity holders of the Parent Company	(127,641)	846,195	770,587	1,372,242
Non-controlling interest	(62,437)	551,563	527,449	1,010,061
	<u>(190,078)</u>	<u>1,397,758</u>	<u>1,298,036</u>	<u>2,382,303</u>
(Loss)/Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u>(0.35)</u>	<u>2.33</u>	<u>2.12</u>	<u>3.78</u>

Rupees