

1<sup>st</sup> March 2021

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31<sup>st</sup> December 2020**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 27<sup>th</sup> February 2021 at 10:30 a.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

- |       |   |            |
|-------|---|------------|
| (i)   | <b>CASH DIVIDEND</b>                          | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                           | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                           | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | <b>NIL</b> |

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the half year ended 31<sup>st</sup> December 2020 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully

  
**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

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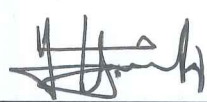
## Arif Habib Corporation Limited

## Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the six months period and quarter ended 31 December 2020

	Six months period ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees)		(Rupees)	
Operating revenue	2,569,989,263	2,447,917,240	816,699,133	686,719,880
Gain / (loss) on remeasurement of investments - net	2,327,204,526	(11,560,584)	1,192,807,013	1,486,414,329
Gain on sale of investments - net	595,134,578	396,745,475	115,418,559	(362,469,821)
Unrealised gain on remeasurement of investment property	-	132,500,000	-	-
Gain on sale of investments property	-	775,000	-	-
	<u>5,492,328,367</u>	<u>2,966,377,131</u>	<u>2,124,924,705</u>	<u>1,810,664,388</u>
Operating and administrative expenses	(986,180,345)	(801,728,161)	(513,403,329)	(394,208,407)
Other income	59,444,426	73,740,091	30,357,931	35,872,962
Finance cost	(461,838,750)	(901,459,488)	(215,714,662)	(476,608,241)
Other charges	(23,075,519)	(824,788)	(23,065,817)	(824,788)
	<u>4,080,678,179</u>	<u>1,336,104,785</u>	<u>1,403,098,828</u>	<u>974,895,914</u>
Share of profit of equity-accounted associates investees - net of tax	913,809,299	777,193,932	569,882,679	445,027,350
<b>Profit before tax</b>	<u>4,994,487,478</u>	<u>2,113,298,717</u>	<u>1,972,981,507</u>	<u>1,419,923,264</u>
Taxation	(346,780,174)	(156,462,945)	(335,155,564)	(92,865,297)
<b>Profit after tax</b>	<u>4,647,707,304</u>	<u>1,956,835,772</u>	<u>1,637,825,943</u>	<u>1,327,057,967</u>
<b>Profit attributable to:</b>				
Equity holders of the Parent Company	4,111,810,465	1,730,865,739	1,477,122,658	1,191,673,892
Non-controlling interests	535,896,839	225,970,033	160,703,285	135,384,075
	<u>4,647,707,304</u>	<u>1,956,835,772</u>	<u>1,637,825,943</u>	<u>1,327,057,967</u>
<b>Earnings per share - basic &amp; diluted</b>	<u>10.07</u>	<u>4.14</u>	<u>3.62</u>	<u>2.92</u>

  
 Mohsin Madni  
 Chief Financial Officer

  
 Manzoor Raza  
 Company Secretary

## Continuation Sheet

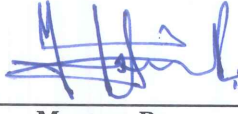
Arif Habib Corporation Limited

Condensed Interim Unconsolidated Statement of Profit or Loss and  
Other Comprehensive Income (Unaudited)

For the six months period and quarter ended 31 December 2020

	Six months period ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees)		(Rupees)	
Operating revenue	181,501,304	132,759,317	70,280,167	95,287,748
Gain / (loss) on sale of investments - net	143,450,887	688,736,422	4,827,001	(164,508,063)
Gain / (loss) on remeasurement of investments - net	2,496,497,319	(1,632,413,862)	642,018,415	548,182,920
	2,821,449,510	(810,918,123)	717,125,583	478,962,605
Operating and administrative expenses	(60,119,536)	(53,973,278)	(31,762,333)	(29,146,433)
Impairment loss on an investment	(50,000,000)	-	(50,000,000)	-
Finance cost	(17,934,275)	(137,315,415)	(6,509,523)	(100,598,607)
Other income	11,047,646	10,692,952	4,933,580	5,400,520
Other charges	(365,392)	(574,175)	(357,392)	(574,175)
<b>Profit / (loss) before tax</b>	<b>2,704,077,953</b>	<b>(992,088,039)</b>	<b>633,429,915</b>	<b>354,043,910</b>
Taxation	(213,975,597)	(14,358,332)	(177,638,744)	(13,825,382)
<b>Profit / (loss) for the period</b>	<b>2,490,102,356</b>	<b>(1,006,446,371)</b>	<b>455,791,171</b>	<b>340,218,528</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<b>2,490,102,356</b>	<b>(1,006,446,371)</b>	<b>455,791,171</b>	<b>340,218,528</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>6.10</b>	<b>(2.41)</b>	<b>1.12</b>	<b>0.83</b>

  
**Mohsin Madni**  
 Chief Financial Officer

  
**Manzoor Raza**  
 Company Secretary