



**Ahmad Hassan**  
**Textile Mills Limited**



AHTM/2021/0836/

27.02.2021

**FORM-7**

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The Director (CI)  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

**Subject:        Announcement of Financial Results for the Half Year**  
**Ended December 31, 2020.**

Dear Sir

We have to inform you that Board of Directors of our Company in their meeting held on February 27, 2021 at 11:00 a.m at registered office, 46 Hassan Parwana Colony, Multan, has approved the Financial Statements of the Company for the Half-Year ended December 31, 2020 and recommended the following:

- (i)     **CASH DIVIDEND**  
      NIL
- (ii)    **BONUS SHARES**  
      NIL
- (iii)   **RIGHT SHARES**  
      NIL
- (iv)    **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
      NONE
- (v)    **ANY OTHER PRICE-SENSITIVE INFORMATION**  
      NONE

The Financial results of the Company are enclosed herewith as Annexure-A. The Half Yearly Report of the Company for the period December 31, 2020, will be transmitted through PUCARS separately, within the specific time.

Yours Sincerely  
For Ahmad Hassan Textile Mills Limited

  
Company Secretary

DA/As Above



# Ahmad Hassan Textile Mills Limited



	Six months period ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,769,378,614	3,977,168,946	2,032,111,095	2,050,481,371
Cost of sales	(3,446,473,990)	(3,591,529,648)	(1,816,432,895)	(1,888,911,408)
<b>Gross profit</b>	<b>322,904,624</b>	<b>385,639,298</b>	<b>215,678,200</b>	<b>161,569,963</b>
Other income	265,760	6,040	254,880	-
Profit on trading	115,000	160,300	65,000	160,300
Distribution cost	(20,370,731)	(28,073,282)	(8,364,600)	(7,620,595)
Administrative expenses	(37,384,741)	(36,203,488)	(17,698,642)	(15,666,222)
Other operating expenses	(17,766,635)	(12,030,495)	(13,352,433)	(5,959,087)
	(75,141,347)	(76,140,925)	(39,095,795)	(29,085,604)
<b>Profit before finance cost</b>	<b>247,763,277</b>	<b>309,498,373</b>	<b>176,582,405</b>	<b>132,484,359</b>
Finance cost - net	(57,992,275)	(114,976,286)	(31,359,550)	(58,321,052)
<b>Profit before taxation</b>	<b>189,771,002</b>	<b>194,522,087</b>	<b>145,222,855</b>	<b>74,163,307</b>
Taxation	(62,484,722)	(73,758,740)	(36,958,281)	(33,916,594)
<b>Profit after taxation for the period</b>	<b>127,286,280</b>	<b>120,763,347</b>	<b>108,264,574</b>	<b>40,246,713</b>
<b>Earnings per share - basic and diluted</b>	<b>8.83</b>	<b>8.38</b>	<b>7.51</b>	<b>2.79</b>

  
COMPANY SECRETARY