

February 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the Half Year ended 31<sup>st</sup> December, 2020**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Friday, February 26, 2021 at 05:00 pm, via video-link has approved the following financial results:

	2020		2019	
	July to December	October to December	July to December	October to December
	-----Rupees-----			
Revenue	81,154,740	47,645,745	223,792,270	112,415,521
Cost of sales	(73,094,916)	(39,612,545)	(244,574,806)	(124,549,672)
<b>Gross profit/(loss)</b>	<b>8,059,824</b>	<b>8,033,200</b>	(20,782,536)	(12,134,151)
Selling and admin. expenses	(6,993,733)	(3,804,220)	(12,059,173)	(6,030,503)
<b>Operating profit/(loss)</b>	<b>1,066,091</b>	<b>4,228,980</b>	(32,841,709)	(18,164,654)
Finance cost	(4,095,901)	(1,748,133)	(5,766,739)	(2,947,458)
Other income	3,164,652	729,877	7,226,058	2,780,402
<b>Profit/(Loss) before taxation</b>	<b>134,841</b>	<b>3,210,723</b>	(31,382,390)	(18,331,710)
Taxation	(521,660)	(19,025)	(2,920,402)	(2,760,870)
<b>Profit/(Loss) after taxation</b>	<b>(386,819)</b>	<b>3,191,698</b>	(34,302,792)	(21,092,580)
<b>(Loss)/Earnings per share</b>	<b>(0.02)</b>	<b>0.13</b>	(1.37)	(0.84)

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil
Any other material information	Nil

The accounts will be transmitted through PSX website.

Sincerely  
For Safe Mix Concrete Limited



Muneer Gader  
Company Secretary