

Maqbool

Textile Mills Limited



MTM/BOD/HY/2020-21

Dated: 27.02.2021

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building, Karachi.

AUDITOR'S REVIEWED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31,2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Saturday 27th of February, 2021 at 12:30 PM at Registered Office 2-Industrial Estate, Multan recommended the following:

- (i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL
- (ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company are as follows:

	<u>SIX MONTH ENDED</u>		<u>QUARTER ENDED</u>	
	<u>31ST DEC, 2020</u>	<u>31ST DEC, 2019</u>	<u>31ST DEC, 2020</u>	<u>31ST DEC, 2019</u>
	<u>RUPEES</u>		<u>RUPEES</u>	
Sales	3,435,950,683	3,274,511,345	1,809,670,588	1,680,002,090
Cost of Goods Sold	(3,110,806,240)	(2,937,396,341)	(1,625,921,522)	(1,478,862,053)
Gross Profit	325,144,443	337,115,004	183,749,066	201,140,037
Other Operating Income	520,626	23,514	520,626	23,514
Distribution Expenses	(28,582,690)	(33,738,518)	(13,892,104)	(18,999,961)
Administrative Expenses	(82,282,717)	(71,900,474)	(49,457,561)	(42,543,011)
Other Operating Expenses	(8,990,734)	(18,090,624)	(6,487,583)	(10,598,116)
Finance Cost	(88,721,725)	(131,547,994)	(41,119,643)	(78,859,094)
	(208,057,240)	(255,254,096)	(110,436,265)	(150,976,668)
Profit Before Taxation	117,087,203	81,860,908	73,312,801	50,163,369
Provision For Taxation	(84,999,970)	(55,910,799)	(60,906,192)	(36,906,371)
(Loss) / Profit After Taxation	32,087,233	25,950,109	12,406,609	13,256,998
(Loss) / Earning Per Share-basic & diluted	1.91	1.54	0.74	0.79

The Quarterly Report of the Company for the period ended 31.12.2020 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge receipt.

Your Sincerely,
For

MAQBOOL TEXTILE MILLS LTD.

For Maqbool Textile Mills Ltd.

(Signature)
Company Secretary

M. EHSANULLAH KHAN
COMPANY SECRETARY