



AGHA STEEL INDUSTRIES

Defining Quality

26th February, 2021
Ref: AGHA/FS Dec 2020/PSX/2021

FORM 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 02nd QUARTER ENDED DECEMBER 31st 2020.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, 26 February 2021 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the 02nd Quarter ended December 31st, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the 02nd Quarter ended December 31st, 2020 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,
For and on behalf of AGHA STEEL INDUSTRIES LIMITED

Muhammad Muneeb Khan
Company Secretary



CC

The Director/HOD

Surveillance, supervision, & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

Plot No. N.W.I.Z/1/P-133, (SP-6) D-2,
Port Qasim Authority, Karachi. PTCL: +92-21-34154219-21
Email: info@aghasteel.com | Web: www.aghasteel.com

CORPORATE OFFICE ADDRESS:

Office 801 & 804, 8th Floor, Emerald Tower G-19,
II Talwar, Block # 5, Clifton, Karachi. UAN: 021-111-11-2442
Fax: +92 21 34750432 | Email: sales@aghasteel.com



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Annexure-A

AGHA STEEL INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

	<i>Six months ended</i>		<i>Quarter ended</i>	
	<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Unaudited)</i>	
	<i>December 31,</i>		<i>December 31,</i>	
	<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>
	<i>----- (Rupees in '000') -----</i>			
Turnover - gross	12,026,053	8,238,973	6,135,930	4,384,299
Sales tax	(1,747,389)	(1,197,115)	(891,559)	(637,034)
Turnover - net	10,278,664	7,041,858	5,244,371	3,747,265
Cost of sales	(8,200,637)	(5,330,917)	(4,274,786)	(2,831,787)
Gross profit	2,078,027	1,710,941	969,585	915,478
Administrative expenses	(149,841)	(101,004)	(61,945)	(50,874)
Selling and distribution costs	(184,807)	(109,904)	(108,495)	(54,129)
Finance costs	(532,912)	(971,881)	(262,662)	(495,940)
	(867,560)	(1,182,789)	(433,102)	(600,943)
Operating profit	1,210,467	528,152	536,483	314,535
Other expenses	(100,642)	(50,807)	(56,735)	(25,403)
Other income	149,817	91,071	121,007	45,535
Profit before taxation	1,259,642	568,416	600,755	334,667
Taxation - net	(202,446)	168,858	(52,934)	84,429
Profit after taxation	1,057,196	737,274	547,821	419,096
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,057,196	737,274	547,821	419,096
Earnings per share				
Basic	2.13	1.95	1.11	1.11
Dilluted	2.13	1.66	1.11	0.97



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