



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

Note	Six Months Period Ended		Three Months Period Ended		
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019	
(Rupees)					
Operating revenue	20	35,474,510	17,580,234	17,378,175	13,151,374
Gain / (loss) on sale of investments		38,491,874	(2,798,907)	14,383,163	1,908,819
Unrealized gain / (loss) on re-measurement of investments classified at fair value through profit or loss - net		1,644,727	2,407,183	(1,405,119)	2,643,940
Operating profit		75,611,111	17,188,510	30,356,219	17,704,133
Administrative expenses		(33,169,199)	(22,242,592)	(21,843,954)	(10,220,413)
Finance cost		(10,174,837)	(14,080,771)	(5,111,198)	(7,692,372)
Other operating expenses		(2,557,522)	(1,592,212)	(1,097,155)	(1,119,885)
Other operating income		54,944,989	11,924,790	51,876,461	8,820,807
Changes in fair value of investments at fair value through profit or loss		55,241,353	-	55,241,353	-
Share of loss of associate		(21,233)	(402,620)	-	(402,620)
Profit / (loss) before taxation		139,874,662	(9,204,895)	109,421,726	7,089,650
Tax (expense) / income	22	(48,301,235)	5,467,849	(37,918,794)	1,171,487
Profit / (loss) after taxation		91,573,427	(3,737,046)	71,502,932	8,261,137
Basic earning / (loss) per share		0.34	(0.01)	0.27	0.03

The annexed notes from 1 to 27 form an integral part of these condensed interim financial statements.

Chief Executive Officer


 Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

	Six Months Period Ended		Three Months Period Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Profit / (loss) after taxation	91,573,427	(3,737,046)	71,502,932	8,261,137
Items that will not be reclassified subsequently to profit or loss				
Unrealized gain / (loss) during the period in the market value of investments classified as fair value through OCI	7,446,989	(236,512)	(1,964,702)	5,572,087
Other comprehensive income / (loss) for the period	7,446,989	(236,512)	(1,964,702)	5,572,087
Total comprehensive income / (loss) for the period	99,020,416	(3,973,558)	69,538,230	13,833,224

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