

# Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5  
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64  
Fax : (92-21) 35865571  
Lahore: Phone : (92-42) 37042259  
E-mail : karam.ceramics@gmail.com  
Website: www.karamceramics.com

Ref No : KCL/FR-2/2020-21

February 27, 2021

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE HALF YEAR ENDED DECEMBER 31,2020**

We have to inform you that the Board of Directors of the Company in their Meeting held on Saturday February 27, 2021. at 4.00 p.m. at Registered Office Karachi, has approved the Half yearly Financial Statements for the half year ended December 31, 2020, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Half Yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

Irshad Ali S. Kassim  
Vice Chairman



*In Technical Collaboration with*



England





The Financial Results of the  
company are as follows:

(Annexure - A)

	Half Year Ended		Quarter Ended	
	December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Net Sales	512,522,541	538,443,026	311,523,589	314,298,140
Cost of sales	<u>(474,874,762)</u>	<u>(558,802,725)</u>	<u>(277,598,361)</u>	<u>(310,337,866)</u>
Gross Profit	37,647,779	(20,359,699)	33,925,228	3,960,274
Selling & distribution expenses	(4,524,660)	(5,716,679)	(2,146,707)	(2,727,638)
Administrative expenses	(11,899,006)	(13,843,203)	(4,501,502)	(6,993,998)
Other operating charges	<u>-</u>	<u>(101,280)</u>	<u>-</u>	<u>(101,280)</u>
	<u>(16,423,666)</u>	<u>(19,661,162)</u>	<u>(6,648,209)</u>	<u>(9,822,916)</u>
Operating Loss	21,224,113	(40,020,861)	27,277,019	(5,862,642)
Other income	531,360	3,065,417	1,510	(508,329)
Finance cost	<u>(30,108,581)</u>	<u>(29,463,265)</u>	<u>(11,792,492)</u>	<u>(17,996,513)</u>
	<u>(29,577,221)</u>	<u>(26,397,848)</u>	<u>(11,790,982)</u>	<u>(18,504,842)</u>
Profit / (Loss) before taxation	(8,353,108)	(66,418,709)	15,486,037	(24,367,484)
Taxation	<u>(1,737,340)</u>	<u>709,930</u>	<u>805,294</u>	<u>1,797,785</u>
Profit after taxation	<u>(10,090,448)</u>	<u>(65,708,779)</u>	<u>16,291,331</u>	<u>(22,569,699)</u>
Earning per share	<u>(0.69)</u>	<u>(4.52)</u>	<u>1.12</u>	<u>(7.49)</u>

Thanking you

Yours truly  
For Karam Ceramics Limited

Irshadali S. Kassim  
Vice Chairman

