

Our Ref: SEC/D.7/014/21

February 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Subject: **Financial Results for the Year Ended December 31, 2020**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 26, 2021 at 3:00 p.m. at Karachi have recommended the following:

**(i) Cash Dividend: Nil**

**(ii) Bonus Shares:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 02 share(s) for every 10 share(s) held i.e. 20%.

The audited financial results of the Company for the year ended December 31, 2020 are attached as Annexure-A.

The Annual General Meeting (AGM) of the Company will be held on Monday, April 26, 2021 at 2:00 p.m. at the Company's Registered Office, West Wharf, Dockyard Road, Karachi.

The Share Transfer Books of the Company will be closed from April 20, 2021 to April 26, 2021 (both days inclusive). Transfers received at the Company's Share Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 at the close of business on April 19, 2021 will be treated in time for the purpose of above entitlement to the transferees.

**PAKISTAN OXYGEN LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

		<b>December 31,</b>	<b>December 31,</b>
		<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>(Rupees in '000)</b>	
Gross sales	5	6,143,995	5,262,186
Trade discount and sales tax	5	(598,858)	(595,596)
Net sales		5,545,137	4,666,590
Cost of sales	6	(4,441,568)	(3,600,834)
Gross profit		1,103,569	1,065,756
Distribution and marketing expenses	7	(249,234)	(253,805)
Administrative expenses	8	(245,902)	(223,943)
Other operating expenses	9	(55,423)	(45,454)
		(550,559)	(523,202)
Operating profit before other income		553,010	542,554
Other income	10	63,296	27,375
Operating profit		616,306	569,929
Finance cost	11	(163,589)	(173,050)
Profit before taxation		452,717	396,879
Taxation	12	(106,436)	(96,294)
Profit for the year		346,281	300,585
			<b>(Restated)</b>
Earnings per share - basic and diluted (Rupees)	13	8.87	7.70

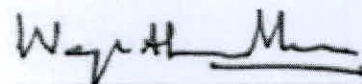
The annexed notes from 1 to 44 form an integral part of these financial statements.



**CHIEF FINANCIAL OFFICER**



**CHIEF EXECUTIVE OFFICER**



**CHAIRMAN**