



Balochistan Glass Limited



February 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE
HALF YEAR & 2ND QUARTER PERIOD ENDED DECEMBER 31, 2020**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **February 26, 2021** has approved the condensed interim financial statements (Un-audited) and not declared any Cash Dividend or Bonus for the Half Year period ended December 31, 2020.

Un-audited Financial results for the said period are attached herewith this letter – **Annex – 1**.

Complete set of Interim Financial Statements (Un-audited) for the said period will be uploading on PSX and Company's website in due course. Further we will also be sending you the requisite copies of printed Un-audited Accounts in due course.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Balochistan Glass Limited
Company Secretary**

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

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ANNEX-1

BALOCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020

	Note	Six months period ended		Quarter ended	
		December 31	December 31	December 31	December 31
		2020	2019	2020	2019
		(Rupees in thousands)		(Rupees in thousands)	
Sales - net		649,432	926,389	318,867	502,878
Cost of sales		(554,879)	(949,063)	(261,057)	(519,465)
Gross profit / (loss)		94,553	(22,674)	57,810	(16,587)
Administrative and selling expenses		(28,034)	(66,035)	(12,852)	(43,213)
Other expenses		(4,685)	-	(4,685)	-
Other income	17	36,230	1,056	32,787	1,056
Operating profit / (loss)		98,064	(87,653)	73,060	(58,744)
Finance cost		(34,853)	(55,966)	(17,548)	(29,527)
Profit / (Loss) before taxation		63,211	(143,619)	55,512	(88,271)
Taxation - Current		(10,671)	(9,421)	(5,746)	(7,511)
- Deferred		2,495	(1,668)	1,248	(3,044)
		(8,176)	(11,089)	(4,498)	(10,555)
Profit / (Loss) after taxation		55,035	(154,708)	51,014	(98,826)
Earning / (Loss) per share - basic and diluted (Rs.)		0.21	(0.59)	0.19	(0.38)

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



(Handwritten signature)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

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