

DSL/PSX/BOD/02/2021/

27 February 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020**

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 3:30 p.m. on Saturday, 27 February 2021 have recommended the followings:

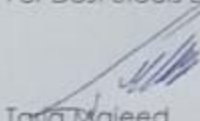
1. **Cash Dividend: Nil**
2. **Bonus Shares: Nil**
3. **Right Shares: Nil**
4. **Any other Corporate Action: Nil**

A copy of Profit & loss Account for the half year ended 31 December 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required.

The Quarterly Report of the Company for half year ended 31 December 2020 will be transmitted through PUCARS separately within the specified time.

Yours truly,  
For Dost Steels Limited



Tariq Majeed  
Company Secretary

c.c to:- The Registrar  
THK Associates (Pvt.) Limited  
Karachi

DOST STEELS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS- Un-AUDITED  
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Note	(Un-Audited)		(Un-Audited)	
	Half Year Ended		Quarter Ended	
	December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Sales	3,021,528	11,270,030	-	3,262,362
Cost of sales	(40,127,048)	(41,385,853)	(8,571,452)	(43,534)
<b>Gross loss</b>	<b>(37,105,520)</b>	<b>(30,115,823)</b>	<b>(8,571,452)</b>	<b>3,218,828</b>
Administrative and selling expenses	(29,650,100)	(47,840,135)	(14,924,212)	(17,291,472)
Finance cost	(29,625,655)	(54,988,222)	(15,095,851)	(29,749,850)
Other operating income	824,268	534,436	-	534,436
<b>Loss before taxation</b>	<b>(95,557,007)</b>	<b>(132,409,744)</b>	<b>(38,591,515)</b>	<b>(43,288,058)</b>
Taxation	(45,323)	(140,875)	-	(40,779)
<b>Loss after taxation</b>	<b>(95,602,330)</b>	<b>(132,550,619)</b>	<b>(38,591,515)</b>	<b>(43,328,837)</b>
<b>Loss per share - basic &amp; diluted</b>	<b>(0.30)</b>	<b>(0.42)</b>	<b>(0.12)</b>	<b>(0.12)</b>

The annexed notes 01 to 24 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
Chief Executive Officer



\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director