



Tandlianwala Sugar Mills Ltd.

Ref No. TSML/PSX/2132/21

February 27, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2020

We have to inform that the Board of Directors in their meeting held on February 27, 2021, at 12:00 p.m. recommended the following:-

- i) Cash Dividend
No Cash Dividend for the period ended December 31, 2020 has been recommended.
- ii) Bonus & Right issue
No Bonus & Right Shares are being recommended.
- iii) The financial results of the Company are as follows :

	1ST QUARTER DECEMBER 31	
	2020 (Rupees)	2019 (Rupees)
Sales-Net	4,126,433,602 ✓	4,903,019,773 ✓
Cost of Sales	(3,361,657,119) ✓	(4,286,645,008) ✓
Gross Profit	764,776,483 ✓	616,374,765 ✓
Administrative expenses	(118,705,446) ✓	(139,265,359) ✓
Distribution expenses	(41,823,158) ✓	(53,964,631) ✓
Other operating expenses	(3,459,208) ✓	(7,100,996) ✓
Other income	2,744,276 ✓	6,461,607 ✓
Profit from operations	603,532,947	422,505,386



Tandlianwala Sugar Mills Ltd.

Finance cost	<u>(140,579,311)</u>	<u>(275,039,042)</u>
Profit before taxation	462,953,636	147,466,344
Taxation	<u>(61,896,504)</u>	-
Profit after taxation	<u>401,057,132</u>	<u>147,466,344</u>
Earning per share	3.41	1.25

Thanking you.

Yours truly

For Tandlianwala Sugar Mills Limited

for Ahmad Jehanzeb Khan
Company Secretary