

SG ALLIED BUSINESSES LIMITED

B-40, S.I.T.E., Karachi, Pakistan Tel (021)2561190-3 Fax# (021)2563113

Email: info@sglyne.com internet: www.sglyne.com

Date: February 28, 2021

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results For the Period ended December 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2021 at 01.00 pm. at the registered office of the Company at B-40, S.I.T.E., Karachi.

To approve the accounts for the half year ended December 31, 2020.

Further, no divident was recommended.

The financial results of the Company are as follows:

| | Profit and Loss Account | | | |
|-------------------------------------|--------------------------------|--------------|---------------|--------------|
| | Half year ended | | Quarter ended | |
| | December 31, | December 31, | December 31, | December 31, |
| | 2020 | 2019 | 2020 | 2019 |
| | R u p e e s | | | |
| Sales | 6,535,540 | 5,265,429 | 4,573,427 | 3,713,182 |
| Cost of sales | (1,979,928) | (4,801,621) | (1,173,922) | (2,308,655) |
| Gross profit | 4,555,612 | 463,808 | 3,399,505 | 1,404,526 |
| Administrative and selling expenses | (33,602,967) | (26,113,494) | (17,870,111) | (15,741,409) |
| Operating loss | (29,047,355) | (25,649,686) | (14,470,607) | (14,336,883) |
| Other income | 32,432,397 | 18,139,541 | 17,832,504 | 11,330,563 |
| | 3,385,042 | (7,510,145) | 3,361,897 | (3,006,320) |
| Financial charges | (4,465,201) | - | (4,463,424) | - |
| Loss before taxation | (1,080,159) | (7,510,145) | (1,101,527) | (3,006,320) |
| Taxation | | | | |
| Current | (1,714,330) | (3,117,240) | (1,714,330) | (1,558,620) |
| Prior year | (1,711,000) | (3,117,210) | (1,711,000) | (1,550,620) |
| Deferred | - | _ | - | _ |
| | (1,714,330) | (3,117,240) | (1,735,698) | (1,558,620) |
| Loss after taxation | (2,794,488) | (10,627,385) | (2,794,488) | (4,564,940) |
| Other comprehensive loss | - | - | - | - |
| Total comprehensive loss | (2,794,488) | (10,627,385) | (2,815,857) | (4,564,940) |
| Loss per share - basic and diluted | (0.19) | (0.60) | (0.19) | (0.30) |