



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,  
New Challi, Karachi  
Branch Office: 65-Infantry Road, Lahore.  
Tel # +92-42-36834016-21 Fax # +92-42-36811253  
Email: info@maccagroup.com

Date: March 01, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
Enforcement Division  
Security & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2020**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on March 01, 2021 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	December 31, 2020	December 31, 2019
	<b>RUPEES</b>	
Sales	-	-
Cost of Sales	<b>52,968,355</b>	202,970,652
Gross loss	<b>(52,968,355)</b>	(202,970,652)
<b>OPERATING EXPENSES</b>		
Administrative and general expenses	<b>(6,102,799)</b>	(4,547,992)
Finance cost	<b>(8,697,816)</b>	(18,741,266)
	<b>(14,800,615)</b>	(23,289,258)
Loss before taxation	(67,768,970)	(226,259,910)
Taxation	<b>(24,096,657)</b>	27,537,909
<b>Loss after taxation</b>	<b>(91,865,627)</b>	(198,722,001)
Earning Per Share- Basic and diluted	<b>(1.16)</b>	(2.51)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

**COMPANY SECRETARY**