

Siddiqsons Tin Plate Limited.

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9 Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: http://www/siddiqsonstinplate.com



March 01, 2021

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: Financial Results for the period ended December 31, 2020

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on March 01, 2021 at 11:00 a.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. Cash Dividend
NIL
- ii. Bonus Shares
NIL
- iii. Right Shares
NIL
- iv. Any other entitlement/Corporate action
NIL
- v. Any other Price-Sensitive information
NIL

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The un-audited financial results of the Company for the half-year period ended December 31, 2020 are enclosed herewith.

We will be uploading un-audited financial statements for the half year period ended December 31, 2020 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited



Muhammad Haris
Company Secretary

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----Rupees-----			
Revenue from contracts with customers - net	3,190,647,807	1,304,492,682	1,901,597,733	702,190,163
Cost of goods sold	(2,894,384,685)	(1,159,264,601)	(1,712,034,816)	(613,108,940)
Gross profit	296,263,122	145,228,081	189,562,917	89,081,223
Other income	5,796,070	73,409,013	4,382,983	56,574,375
	302,059,192	218,637,094	193,945,900	145,655,598
Distribution cost	(49,109,577)	(15,916,080)	(24,895,898)	(8,873,410)
Administrative expenses	(59,225,210)	(38,431,828)	(43,385,431)	(21,120,051)
Other operating expenses	(28,894,506)	(3,416,326)	(26,654,706)	(1,801,312)
Finance cost	(59,580,819)	(119,566,205)	(38,316,983)	(63,992,500)
	(196,810,112)	(177,330,439)	(133,253,018)	(95,787,273)
Profit before taxation	105,249,080	41,306,655	60,692,882	49,868,325
Taxation	(41,941,295)	(18,127,290)	(25,248,291)	(9,092,752)
Profit after taxation	63,307,785	23,179,365	35,444,591	40,775,573
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	63,307,785	23,179,365	35,444,591	40,775,573
Earnings per share - basic and diluted	0.28	0.11	0.15	0.19



CHIEF FINANCIAL OFFICER



COMPANY SECRETARY