



March 01, 2021
STML/18/2021(KHI)

Sunrays Textile Mills Ltd.

FORM - 7

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for the period ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of Sunrays Textile Mills Limited, in their meeting held at 11:30 a.m. on March 01, 2021 (Monday) recommended the following:

Cash Dividend

Nil

Bonus Shares

It has been recommended by the Board of Director to issue Bonus Shares in the proportion of 2 (two) share of every 1 (one) shares held i.e., 200%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, March 30, 2021.


The shares transfer books of the company will remain closed from Wednesday, March 31, 2021 to Wednesday, April 07, 2021 (both days inclusive). physical transfer / CDS transactions IDs, received in order at Share Registrar, **JWAFFS REGISTRAR SERVICES (Pvt) Ltd.** 407 -408, Al -Ameera Centre, Shahrah -e- Iraq Saddar Karachi, will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly reviewed results are approved by the Board of Directors of the Company is appended as Annexure-A.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

Cc: 
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594

E-mail: info@indus-group.com & indus@fascom.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
For The Six Month Period Ended December 31, 2020

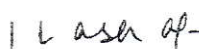
		...Six month period ended...		...Three month period ended...	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Note		-----Rupees-----			
Revenue from contract with customers - net	7	3,588,782,221	3,441,732,643	1,965,882,789	1,615,136,188
Cost of goods sold	8	(3,223,785,685)	(2,891,428,175)	(1,707,404,200)	(1,361,018,056)
Gross profit		364,996,536	550,304,468	258,478,589	254,118,132
Distribution cost		(45,263,051)	(41,104,577)	(25,533,584)	(18,251,577)
Administrative expenses		(78,477,233)	(69,547,708)	(40,902,856)	(34,099,708)
Other expenses		(14,493,564)	(30,696,313)	(10,655,824)	(12,424,313)
Finance cost		(28,783,018)	(29,731,992)	(15,912,797)	(8,503,992)
Other income		77,398,037	27,135,479	36,987,116	26,635,479
		(89,618,829)	(143,945,111)	(56,017,945)	(46,644,111)
Profit before taxation		275,377,707	406,359,357	202,460,644	207,474,021
Taxation	9	(42,806,921)	(51,011,900)	(10,522,921)	(18,727,900)
Profit after tax		232,570,786	355,347,457	191,937,723	188,746,121
Earnings per share - basic and diluted		33.71	51.50	27.82	27.35

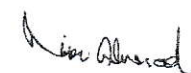
The annexed notes from 1 to 14 form an integral part of these interim financial statements.

Sunrays Textile Mills Ltd

Director


Shabbir Kausar
 Chief Financial Officer


Kashif Riaz
 Chief Executive


Mian Riaz Ahmed
 Chairman