

March 1, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMEBR 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **March 1, 2021** at 2:30PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Annual Report of the Company for the year ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020 Rupees	2019 Rupees
OPERATING REVENUES		
Operating revenues	172,187,865	123,397,169
Gain on sale of investments - net	32,139,555	34,605,187
	204,327,420	158,002,356
EXPENDITURES		
Administrative and general expenses	(157,578,492)	(166,803,510)
Operating profit / (loss)	46,748,928	(8,801,154)
Other income - net	2,235,310	5,493,579
Income on margin finance	3,295,737	4,034,431
Financial charges	(40,429,163)	(45,070,823)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	4,371,675	7,152,470
	(30,526,441)	(28,390,343)
PROFIT / (LOSS) BEFORE TAXATION	16,222,487	(37,191,497)
TAXATION	(14,561,143)	(10,534,379)
PROFIT / (LOSS) AFTER TAXATION	1,661,344	(47,725,876)
OTHER COMPREHENSIVE INCOME		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Gain/(loss) on re-measurement of investments categorised as 'fair value through other comprehensive income'	3,750,910	(1,747,219)
Total comprehensive income / (loss) for the year	5,412,254	(49,473,095)
Earnings / (loss) per share - basic and diluted	0.08	(2.38)