



**HALF YEARLY REPORT
DECEMBER 31, 2020**



FECTO CEMENT LIMITED

Builders Of A New World

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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Aamir Ghani Chairman
 Mr. Mohammed Yasin Fecto Chief Executive
 Ms. Saira Ibrahim Bawani
 Mr. Khalid Yacoob
 Mr. Mohammed Anwar Habib
 Mr. Jamil Ahmed Khan
 Mr. Rohail Ajmal (Nominee of Saudi Pak Industrial & Agricultural Investment Co. Ltd.)

CHIEF FINANCIAL OFFICER

Mr. Abdul Samad, FCA

COMPANY SECRETARY

Mr. Abdul Wahab, FCA

LEGAL ADVISOR

Mian Nisar Ahmed & Co. (MNACO)
 11-E/II, Main Gulberg
 Lahore

REGISTERED OFFICE

35-Darul Aman Housing Society
 Block 7/8, Shahr-e-Faisal
 Karachi
 Website: www.fectogroup.com
 Phone Nos. (+9221) 34530120-24

MARKETING OFFICE

339, Main Peshawar Road
 Chairing Cross Service Road
 Westridge-1,
 Rawalpindi
 Phone Nos. (+9251) 5467111-13

AUDIT COMMITTEE

Mr. Jamil Ahmed Khan Chairman
 Mr. Rohail Ajmal
 Mr. Mohammed Anwar Habib

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Jamil Ahmed Khan Chairman
 Mr. Khalid Yacoob
 Mr. Mohammed Anwar Habib

AUDITORS

Rahman Sarfaraz Rahim Iqbal Rafiq,
 Chartered Accountants

SHARE REGISTRAR

F. D. Registrar Services (SMC-Pvt) Ltd.
 1705, 17th Floor, Saima Trade Tower-A
 I. I. Chundrigar Road
 Karachi-74000
 Phone Nos. (+9221) 32271905-6

FACTORY

Sangjani, Islamabad
 Phone Nos. (+9251) 2296065-8

BANKERS

Askari Bank Limited
 Habib Metropolitan Bank Limited
 MCB Bank Limited
 National Bank of Pakistan
 Silk Bank Limited

DIRECTORS' REVIEW

Your Directors are pleased to present before you their report together with Condensed Interim Financial Statements and Auditors Review Report thereon for the half year ended December 31, 2020.

OVERVIEW OF THE INDUSTRY

During the half year under review, overall cement dispatches witnessed growth of 15.70% as compared to same period last year. Industry achieved total sales volume of 28.64 Million tons as against 24.75 Million tons of same period last year. Local sales volume increased by 15.91% with sales volume of 23.61 Million tons as against 20.37 Million tons of same period last year. Export volume of the industry increased by 14.72% with sales volume of 5.02 Million tons as against 4.38 Million tons of same period last year.

Out of increase of 15.70% in total sales volume, plants located in north registered growth of 13.88% whereas sales volume of plants located in south increased by 21.50%. Local sales volume of plants located in north increased by 16.21%, however, their exports reduced by 14.74%. Local sales volume of plants located in South on the other hand increased by 14.15%, whereas, their exports increased by 28.87%.

OPERATING PERFORMANCE

The production and dispatches of the Company for the period under review with a comparison of same period last year are as follows:

	Quarter ended		Half year ended	
	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
	Tons			
Production:				
Clinker	179,766	151,474	368,760	305,633
Cement	<u>194,279</u>	<u>182,160</u>	<u>369,618</u>	<u>332,832</u>
Dispatches:				
Local	172,187	155,268	334,437	279,415
Export	<u>21,598</u>	<u>27,890</u>	<u>31,726</u>	<u>51,878</u>
Total	<u>193,785</u>	<u>183,158</u>	<u>366,163</u>	<u>331,292</u>

During half year under review Production of clinker increased by 20.65% whereas in quarter under review it increased by 18.68%. Cement production, for the half year and quarter under review increased by 11.05% and 6.65% respectively.

Total sales volume of the Company for the half year increased by 10.53% as against increase in sales volume of 15.70% of the industry and 13.88% of plants located in North. Local sales volume of the Company for the half year and quarter increased by 19.69% and 18.68% respectively, exports, on the other hand for the same periods reduced by 38.84% and 22.56% respectively.



FINANCIAL PERFORMANCE

During the period under review, overall net sales revenue of the Company for the half year increased to Rs. 2,332 Million as against the revenue of Rs. 1,915 Million of same period last year thus depicting an increase of Rs. 417 Million which is 21.77%. Main reason for such increase was improved selling price in local market coupled with increased sales volume. Net local sales revenue of the Company increased by 35.28% and recorded at Rs. 2,151 Million as against Rs. 1,590 Million of same period last year. Retention price and sales volume in local market during the half year improved on account of resumption of economic activities post pandemic duly supported by various initiatives taken by the Government to revive construction sector. Net local sales revenue for the quarter under review increased by 32.86% and reached to Rs. 1,128 Million as against Rs. 849 Million of same quarter last year.

Export revenue for the half year reduced to Rs. 181 Million as against Rs. 320 Million of same period last year which is 43.44% lower, as against reduction in volume by 38.84% during this period. Export retention prices remained depressed during the half year as against same period last year. Prices further reduced during quarter under review, mainly on account of strengthening of Pak Rupee against USD.

Cost of sales of the Company during period under review increased by 6.02% as against increase in sales volume by 10.53% and reached to Rs. 2,236 Million as against Rs. 2,109 Million of same period last year. Cost of sales for the 2nd quarter reduced by 0.57% as against increase in sales volume by 18.68%. Cost of raw and packing material consumed during the half year and quarter under review increased by 17.75% and 30.96% respectively. Reasons for increase in that account in 2nd quarter was increase in price of lime stone due to increase in diesel price and higher rate of royalty. Fuel and power cost comprising electricity and coal for the half year and quarter under review increased by 14.68% and 9.38% respectively. Electricity cost continued to increase due to imposition of surcharges in different categories by the Government. The Board being cognizant of ever increasing electricity cost has decided to install 5MW solar power to reduce this electricity cost. This project will be completed in current financial year.

Improvement in local selling price the Company achieved gross profit of Rs. 96 Million for the half year as against gross loss of Rs. 194 Million of same period last year.

Increase in finance cost was on account of higher utilization of financing facilities. The Company suffered loss before tax of Rs. 69 Million and loss after tax of Rs. 60 Million respectively for the half year as against loss before tax of Rs. 355 Million and loss after tax of Rs. 300 Million respectively for the same period last year. During 2nd quarter, the Company suffered loss before tax of Rs. 47 Million and loss after tax of Rs. 20 Million as against loss before tax of Rs. 283 Million and loss after tax of Rs. 246 Million for the same period last year. Company registered loss per share of Rs. 1.19 and Rs. 0.40 for the half year and 2nd quarter respectively as against loss per share of Rs. 5.97 and Rs. 4.89 per share for the same periods last year.

FUTURE PROSPECTS

Domestic cement demand has improved during the period under review and same pattern is being witnessed subsequent to period under review. We expect demand will further improve

as Government has announced incentive package for construction sector coupled with initiatives taken by the SBP for local industry. Prices for exports to Afghanistan are also expected to improve in line with prices in local market. There may however, be pressure on margin in case increase in coal and electricity prices. The Board as explained hereinabove has therefore approved installation of 5MW solar power plant to curtail electricity cost.

ACKNOWLEDGMENT

The Board would like to place on record their appreciation to all the financial institutions, banks, and customers of the Company for their continued support, co-operation and employees for their dedicated work.

For and on behalf of the Board



MOHAMMED YASIN FECTO
CHIEF EXECUTIVE



ROHAIL AJMAL
DIRECTOR

Karachi: **February 27, 2021**



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF FECTO CEMENT LTD.
REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS**

Introduction

We have reviewed the accompanying condensed interim statement of financial position of M/s. Fecto Cement Limited ("the Company") as at December 31, 2020 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes thereto for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

As part of our engagement, we were only required to review the cumulative figures for the six-month period ended December 31, 2020. Accordingly, we have not reviewed the figures in the condensed interim statement of profit or loss and the condensed interim statement of comprehensive income for the three-month period ended December 31, 2020.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's review report is **Mr. Muhammad Waseem**.



RAHMAN SARFARAZ RAHIM IQBAL RAFIQ
Chartered Accountants

Karachi
Date: February 27, 2021

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

		Un-audited 31 December 2020	Audited 30 June 2020
	Note	Rupees in '000'	
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized Capital			
75,000,000 (June 2020: 75,000,000) ordinary shares of Rs. 10/- each		750,000	750,000
Issued, subscribed and paid up capital			
50,160,000 (June 2020: 50,160,000) ordinary shares of Rs. 10/- each		501,600	501,600
Revenue reserves			
General reserve		550,000	550,000
Accumulated profit		2,292,431	2,352,065
Surplus on revaluation of investment in unquoted shares		104,346	104,346
		2,946,777	3,006,411
		3,448,377	3,508,011
Non-current liabilities			
Long term loans	4	146,894	87,217
Lease liability	5	17,790	24,809
Deferred Income - Government grant	6	18,126	10,476
Deferred taxation	7	-	33,430
		182,810	155,932
Current liabilities			
Trade and other payables	8	723,238	527,345
Short term financing	9	678,885	570,514
Accrued Mark-up		9,850	14,313
Unclaimed dividend		14,609	14,418
Unpaid dividend		185	328
Current maturity of long term loan		87,127	23,581
Current portion of lease liability	5	12,167	19,364
		1,526,061	1,169,863
Contingencies and Commitments	10		
Total equity and liabilities		5,157,248	4,833,806
Non-current assets			
Property, plant and equipment	11	1,816,642	1,792,313
Right-of-use assets	12	40,396	51,730
Long term investments	13	284,350	284,350
Long term deposits		6,294	6,294
Long term loans and advances	14	8,533	10,756
Deferred taxation	7	10,474	-
		2,166,689	2,145,443
Current assets			
Stores and spares		934,954	811,535
Stock-in-trade	15	1,493,599	1,276,269
Trade debts - considered good		27,961	24,892
Short term investments	16	99,940	117,422
Short term loan to related party	17	89,395	90,000
Loans, advances and prepayments	18	41,308	30,665
Taxation - net		202,604	219,889
Cash and bank balances		100,798	117,691
		2,990,559	2,688,363
Total assets		5,157,248	4,833,806



MOHAMMED YASIN FECTO
CHIEF EXECUTIVE

ROHAIL AJMAL
DIRECTOR

ABDUL SAMAD
CHIEF FINANCIAL OFFICER

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**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020**

		Six months ended		Quarter ended	
		31 December 2020	31 December 2019	31 December 2020	31 December 2019
Note		Rupees in '000'			
Turnover - net	19	2,331,856	1,914,920	1,250,292	1,017,184
Cost of sales	20	(2,236,292)	(2,108,831)	(1,215,471)	(1,221,950)
Gross profit / (Loss)		95,564	(193,911)	34,821	(204,766)
Administrative expenses		(114,265)	(121,461)	(54,400)	(59,563)
Distribution cost		(48,008)	(62,561)	(26,553)	(29,058)
Finance cost		(26,718)	(4,478)	(15,432)	(2,364)
Other income		23,969	27,252	14,417	12,906
		(165,022)	(161,248)	(81,968)	(78,078)
		(69,458)	(355,159)	(47,147)	(282,844)
Worker's funds		-	-	-	-
Loss before taxation		(69,458)	(355,159)	(47,147)	(282,844)
Provision for taxation					
- current		(34,080)	(27,316)	(18,145)	(14,471)
- deferred		43,904	82,973	45,012	51,531
		9,824	55,657	26,867	37,060
Loss after taxation		(59,634)	(299,502)	(20,280)	(245,784)
Loss per share - basic and diluted		(1.19)	(5.97)	(0.40)	(4.89)

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.


MOHAMMED YASIN FECTO
CHIEF EXECUTIVE


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020**

	Six months ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees in '000'			
Loss after taxation	(59,634)	(299,502)	(20,280)	(245,784)
Other comprehensive income / (loss)				
Items which will not be reclassified subsequently to profit or loss				
Unrealized gain / (loss) on remeasurement of equity instrument at fair value through other comprehensive income	-	(150)	1,950	1,650
Deferred tax thereon	-	34	(424)	(358)
	-	(116)	1,526	1,292
Total comprehensive loss for the period	(59,634)	(299,618)	(18,754)	(244,492)

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.


MOHAMMED YASIN FECTO
CHIEF EXECUTIVE


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020**

	Share Capital	Revenue Reserves			Total
	Issued, Subscribed & Paid up	General Reserve	Accumulated Profit	Surplus on revaluation of investment in unquoted shares	
Rupees in '000'					
Balance as at July 01, 2019	501,600	550,000	3,147,216	132,751	4,331,567
Total comprehensive loss for the six-months period ended 31 December 2019					
Loss after taxation	-	-	(299,502)	-	(299,502)
Other comprehensive loss	-	-	-	(116)	(116)
	-	-	(299,502)	(116)	(299,618)
Transaction with owners					
Final cash dividend @ 5% for the year ended 30 June 2019			(25,080)	-	(25,080)
Balance as at 31 December 2019	501,600	550,000	2,822,634	132,635	4,006,869
Balance as at 01 July 2020	501,600	550,000	2,352,065	104,346	3,508,011
Total comprehensive loss for the six-month period ended 31 December 2020					
Loss after taxation	-	-	(59,634)	-	(59,634)
Other comprehensive loss	-	-	-	-	-
	-	-	(59,634)	-	(59,634)
Balance as at 31 December 2020	501,600	550,000	2,292,431	104,346	3,448,377

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.


MOHAMMED YASIN FECTO
CHIEF EXECUTIVE


ROHAIL AJMAL
DIRECTOR


ABDUL SAMAD
CHIEF FINANCIAL OFFICER



**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020**

	31 December 2020	Six months ended 31 December 2019
	Rupees in '000'	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(69,458)	(355,159)
Adjustments for:		
- Depreciation on operating fixed assets	53,065	59,465
- Depreciation on right of use assets	11,334	-
- Interest income	(9,713)	(21,368)
- Unrealized gain on remeasurement of short term investments	-	(3,562)
- Realized capital gain on short term investments	(462)	-
- Dividend income	(54)	(1,789)
- Gain on sale of operating fixed assets	(1,660)	-
- Amortization of deferred government grant	(6,133)	-
- Finance costs	26,718	4,478
	<u>73,095</u>	<u>37,224</u>
Operating profit / (loss) before working capital changes	3,637	(317,935)
Working capital changes		
(Increase) / decrease in current assets		
- Stores, spares and loose tools	(123,419)	(173,651)
- Stock-in-trade	(217,330)	(7,274)
- Trade debtors - considered good	(3,069)	40,301
- Loans, advances, deposits, prepayments and accrued markup	(10,643)	50,906
Increase in current liabilities		
- Trade and other payables	195,893	314,228
Net cash used in operations	<u>(154,931)</u>	<u>(93,425)</u>
Finance cost paid	(25,047)	(4,160)
Taxes paid	(16,796)	(36,232)
Long term deposits	-	220
Long term loans and advances	2,224	3,044
Net cash used in operating activities	(194,549)	(130,553)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(77,723)	-
Short term investments redeemed	17,944	10
Short term investments made	-	(1,525)
Loan to related party	605	(35,000)
Interest income	9,713	21,368
Dividend received	54	1,789
Proceeds from disposal of operating fixed assets	1,989	600
Net cash used in investing activities	(47,418)	(12,758)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal repayment of finance lease	(14,216)	(4,040)
Long term finance obtained	130,872	-
Short term running finance obtained	108,371	125,898
Dividend paid	48	(24,993)
Net cash generated from financing activities	225,075	96,865
Net decrease in cash and cash equivalents	<u>(16,892)</u>	<u>(46,446)</u>
Cash and cash equivalents at the beginning of the period	<u>(561,195)</u>	<u>164,355</u>
Cash and cash equivalents at the end of the period	(578,087)	117,909

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.



MOHAMMED YASIN FECTO
CHIEF EXECUTIVE

ROHAIL AJMAL
DIRECTOR

ABDUL SAMAD
CHIEF FINANCIAL OFFICER

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**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020**

1. STATUS AND NATURE OF BUSINESS

Fecto Cement Limited (the Company) was incorporated in Pakistan on 28 February 1981 as a public limited company under the repealed Companies Act, 1913 (Repealed with the enactment of the Companies Ordinance, 1984 on October 8, 1984 and subsequently by Companies Act, 2017 on May 30, 2017) with its Registered Office situated at 35-Darulaman Housing Society, Block 7/8, Shahra-e-Faisal, Karachi, Sindh. The Company's Plant is located at Sangjani village Sangjani, Islamabad-4400. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is production and sale of Portland Cement.

2. BASIS OF PREPARATION

2.1 Statement of compliance with the applicable accounting and reporting standards

These condensed interim financial statements (here-in-after referred to as the 'interim financial statements') have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard 34: 'Interim Financial Reporting' (IAS 34), issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These interim financial statements do not include all the information and disclosures as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2020.

The comparative figures presented in these condensed interim financial statements as at 31 December 2020 has been extracted from the audited financial statements of the Company for the year ended 30 June 2020, whereas the comparative statement of profit or loss, statement of comprehensive income, statement of changes in equity and the statement of cash flows are extracted from the unaudited condensed interim financial statements for the six months period ended 31 December 2019.

These condensed interim financial statements are unaudited and are being submitted to the members of the Company as required under section 237 of the Companies Act, 2017 and the listing regulations of Pakistan Stock Exchange Limited as required by the Code of Corporate Governance.

2.2 Functional and presentation currency

Items included in these interim financial statements are measured using the currency of



the primary economic environment in which the Company operates. These interim financial statements are presented in Pak Rupees which is the Company's functional and presentation currency.

2.3 Judgements and sources of estimation uncertainty

In preparing these interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied in the annual financial statements of the Company as at and for the year ended June 30, 2020.

2.4 Significant accounting policies

The significant accounting policies applied in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2020.

3. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2020.

	Note	31 December 2020	30 June 2020
		Rupees in '000'	
4. LONG TERM LOANS			
Askari Bank Limited			
Financing against:			
SBP Refinance Scheme for Payment			
of Salaries and Wages	4.1	137,922	87,217
Purchase of vehicles	4.2	8,972	-
		<u>146,894</u>	<u>87,217</u>
4.1 SBP Refinance Scheme for Payment of Salaries and Wages			
Opening Balance		110,799	-
Amount Borrowed during the period / year		<u>121,900</u>	<u>121,895</u>
		232,699	121,895
Interest on unwinding of Liability		9,077	-
Markup Paid during the period		(2,944)	-
Element of government grant recognized as deferred income		(11,820)	(11,097)
Gain on modification of contractual repayment terms		<u>(1,963)</u>	<u>-</u>
		225,049	110,799
Less: Current maturity shown under current liabilities		<u>(87,127)</u>	<u>(23,581)</u>
		<u>137,922</u>	<u>87,217</u>



- 4.2 This represents the borrowing facility carrying markup at the rate of 6 Month KIBOR + 2% for the purchase of vehicles.

	31 December 2020	30 June 2020
	Rupees in '000'	
5. LEASE LIABILITY		
Opening balance	44,173	43,159
Initial Recognition of IFRS 16 - Right of Use Assets	-	21,064
Payments made during the period	(14,216)	(20,050)
	<u>29,957</u>	<u>44,173</u>
Less: Current maturity shown under current liabilities	(12,167)	(19,364)
	<u>17,790</u>	<u>24,809</u>
6. DEFERRED INCOME - GOVERNMENT GRANT		
Opening balance	10,476	-
Add: Deferred income -Government grant recognized during the period / year	11,820	11,097
Less: Amortized during the period / year	(6,133)	(621)
Gain on modification of contractual repayment terms	1,963	-
	<u>18,126</u>	<u>10,476</u>
7. DEFERRED TAXATION		
Taxable temporary differences arising in respect of :		
Accelerated tax depreciation	296,850	288,949
Unrealized gain on long term investment	29,004	29,003
Unrealized gain on short term investment	-	20
Financing under SBP refinance scheme	2,047	2,824
Right-of-use assets and related lease liability	2,793	1,923
Deductible temporary differences arising in respect of :		
Provision against slow moving and obsolete spares	(4,013)	(3,818)
Provision for bad debts	(255)	(255)
Deferred government grant	(4,849)	(2,666)
Unused tax losses and tax credits	(332,051)	(282,550)
	<u>(10,474)</u>	<u>33,430</u>



		31 December 2020	30 June 2020
	Note	Rupees in '000'	
8. TRADE AND OTHER PAYABLES			
Creditors for Goods:			
- Other creditors		310,317	81,643
- Associated company		62,683	41,955
		373,000	123,598
Accrued expenses		17,693	17,994
Provision for marking fee		56,767	54,359
Provision for compensated absences		24,745	26,536
Payable to provident fund		3,854	3,896
Workers' Profit Participation Fund		-	-
Workers' Welfare Fund		43,282	43,282
Advances from customers- unsecured		71,659	55,471
Security deposits payable		10,260	10,355
Excise duty payable		85,440	126,358
Sales tax payable		9,077	39,762
Withholding income tax		3,636	5,672
Other liabilities		23,825	20,061
		723,238	527,345

9. SHORT TERM FINANCING

Running Finance	9.1	483,885	281,034
Export Re-Finance	9.2	195,000	195,000
Finance against Imported Merchandise / Trust Receipt		-	94,480
		678,885	570,514

9.1 This represents short term running finance facility obtained from National Bank of Pakistan, Silk Bank Limited and Askari Bank Limited for the purpose of working capital requirements having aggregate limit at Rs. 670 million (30 June 2020: Rs. 520 million) out of which unavailed facilities as at 31 December 2020 amounting to Rs. 186.115 million (30 June 2020: Rs 238.9 million). These facilities carry markup ranging from 3 month kibar + 1% - 1.5% (30 June 2020: 3 month kibar + 1.5%) and is secured by 1st pari passu charge by way of the hypothecation on company's assets.

9.2 The Company has obtained Export Refinance Facility of Rs.300 million from a commercial bank. The facility is secured by way of 1st pari passu charge of Rs. 466.66 million on Current and Fixed Asset (including Land & Building, Plant & Machinery) of the company (including of 25% margin) located at Sangjani plant, Islamabad . The export refinance facility carries mark-up at State Bank of Pakistan (SBP) rate plus 1.00% per annum. This facility is valid till upto October 31, 2021.



10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

The Honorable Lahore High Court on October 26, 2020 announced its judgment whereby it has upheld the establishment of Competition Commission of Pakistan as constitutional and power of the parliament to enact laws relating to competition. The company has filed an appeal in relation to the matter after consulting its legal advisor.

There were no other change in the status of contingencies at the period end as disclosed in the annual audited financial statements for the year ended June 30, 2020.

10.2 Commitments

Commitments of the company are detailed as below:

		31 December 2020	30 June 2020
	Note	Rupees in '000'	
For import of Capital spares		4,485	23,672
For Capital work in progress	11.1	451,000	-
		<u>455,485</u>	<u>23,672</u>

11. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets		1,563,563	1,613,177
Capital work in progress	11.1	50,021	-
Capital spares		203,058	179,136
		<u>1,816,642</u>	<u>1,792,313</u>

11.1 During the period, Company has entered into an agreement with M/S Foundation Solar Energy(Pvt)Limited for purchase, installation and commissioning of Solar Power Plant at Company's factory located at Sangjani, Islamabad. Total expected cost of the contract amounts to Rs. 501 million with electricity output of 5 Megawatt. Upon successful completion of the project, the Company is estimated to save Rs. 125 million per annum on account of electricity / power. As on 31 December, capital work in progress amounting to Rs. 50 million has been completed which relates to the design and delivery of the Solar Panels. Remaining amount at Rs. 451 million has been disclosed in Capital Commitments (refer note 10.2 to these condensed interim financial statements).

		31 December 2020	30 June 2020
	Note	Rupees in '000'	
12. RIGHT-OF-USE ASSETS			
Cost		84,626	84,626
Depreciation charged during the period		(44,230)	(32,896)
	12.1 & 12.2	<u>40,396</u>	<u>51,730</u>



12.1 The terms and conditions of the lease contracts entered into for rented properties are as follows:

Particulars	Rented property in Karachi	Rented property in Islamabad
Lessor name	Humera Nadeem & Maryam Ilyas	Nasreen Abbas
Lease agreement date	15-Jul-18	18-Nov-16
Lease commencement date	01-Jul-19	18-Nov-16
Initial contracted term of the lease	11 Months	11 Months
Availability of extension option	Yes	Yes
No. of years for which the lease extension option is available	Indefinite	Indefinite
Estimated remaining lease term	6 Months	11 Months

12.2 The terms and conditions of the lease contracts entered into for vehicles are as follows:

Lease contract no.	121710500008	121810500014	121902500027
Lessor name	Askari Bank Limited	Askari Bank Limited	Askari Bank Limited
Availability of extension option	No	No	No
First installment payable on	6-Nov-17	3-Dec-18	12-Apr-19
Last installment payable on	6-Oct-22	1-Nov-23	12-Mar-24
Total number of installments	60	60	60
Rental payment frequency	Monthly	Monthly	Monthly
Markup rate	6 month KIBOR + 2%	6 month KIBOR + 2%	3 month KIBOR + 2%
Nature of the leased assets	Motor Vehicles	Motor Vehicles	Motor Vehicles
Number of the leased assets	1	3	1

Note **31 December 2020** **30 June 2020**
 ————— Rupees in '000' —————

13. LONG TERM INVESTMENTS

At cost

Investment in Fecto Cement Nooriabad (Private) Limited - a subsidiary	13.1	1,000	1,000
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At fair value through other comprehensive income

Investment in Frontier Paper Products (Private) Limited - a related party	13.2	283,350	283,350
		<u>284,350</u>	<u>284,350</u>



13.1 Investment in Fecto Cement Nooriabad (Private) Limited - a subsidiary

31 December 2020 (Number of shares)	30 June 2020		31 December 2020 Rupees in '000'	30 June 2020
<u>100,000</u>	<u>100,000</u>	Ordinary shares of Rs. 10/- each	<u>1,000</u>	<u>1,000</u>

13.1.1 In February 2020, the Company got its new subsidiary company incorporated in the name and style of M/s. Fecto Cement Nooriabad (Private) Limited ('FCNL'). The authorized and paid up capital of FCNL is Rs. 2 million and Rs. 1 million, respectively, which is presently wholly owned by the Company. The principal activity of FCNL is to produce and deal in all kinds of cement and its allied products; however, FCNL has not yet commenced its business operations. The registered office of FCNL is situated at 35, Darul Aman Housing Society, Block 7/8, Shahrah-e-Faisal, Karachi. Mr. Mohammad Yasin Fecto, the majority shareholder and director of the Company, also serves on the Board of Directors of FCNL.

13.1.2 In accordance with the provisions of section 228(1) of the Companies Act, 2017, the Company is required to prepare, consolidated financial statements of the group (comprising the Company and the aforementioned subsidiary company) for the period ended September 30, 2020. However, keeping in view the fact that FCNL has not yet commenced its business operations and, at the reporting date, it had no material assets or liabilities, the Company, under section 228(7) of the Companies Act, 2017, applied to the Securities and Exchange Commission of Pakistan (SECP) for seeking exemption from the requirement to prepare consolidated financial statements. The said exemption has been granted by the SECP vide its letter EMD/233/377/2002-277 dated October 27, 2020 issued to the Company.

13.2 Investment in Frontier Paper Products (Private) Limited - a related party

31 December 2020 (Number of shares)	30 June 2020		31 December 2020 Rupees in '000'	30 June 2020
<u>15,000,000</u>	<u>15,000,000</u>	Ordinary shares of Rs. 10/- each - at cost	<u>150,000</u>	<u>150,000</u>
		Unrealized gain / (loss) on remeasurement:		
		- Opening balance	<u>133,350</u>	<u>169,650</u>
		- (Loss) / gain recognized during the year	<u>-</u>	<u>(36,300)</u>
			<u>133,350</u>	<u>133,350</u>
			<u>283,350</u>	<u>283,350</u>

13.2.1 In 2019, the Company made an investment in 15 million unquoted ordinary shares of M/s. Frontier Papers Products (Private) Limited (FPPL), its associated company in terms of section 2(4) of the Companies Act, 2017, at a par value of Rs. 10 each. This investment



gives the Company 49.21% voting power in FPPL. However, since Mr.Mohammad Yasin Fecto holds the remaining voting power (i.e. 50.79%) in FPPL and also exercises control over the Company (by virtue of his majority shareholding in the Company), the Company is not able to exercise significant influence over FPPL and, accordingly, has not applied the equity method of accounting as described in the International Accounting Standard (IAS) 28 'Investments in Associates and Joint Ventures'.

- 13.2.2** The company as per policy, reviewed the fair values of the above unquoted investments after considering the latest available financial information and recent market development. According to such exercise, the value of a share of FPPL was determined to be Rs. 18.89 (30 June 2020: Rs 18.89).

	Note	31 December 2020	30 June 2020
		Rupees in '000'	
14. LONG TERM LOANS AND ADVANCES			
Long term loan - unsecured considered good			
Long term loans - unsecured, considered good			
- Employees - interest free		4,591	4,504
- Executives - interest free		1,560	1,735
		<u>6,151</u>	<u>6,239</u>
Advances to dealers - secured, considered good	14.1	9,650	12,925
		<u>15,801</u>	<u>19,164</u>
Less: Current maturity shown under current assets		(7,268)	(8,408)
		<u>8,533</u>	<u>10,756</u>

- 14.1** These represent advances provided to major cement dealers for onward supply of cement and is secured against truck ownership documents. The advances have not been discounted to their present value as the financial effect of doing so is regarded as immaterial.

	31 December 2020	30 June 2020
	Rupees in '000'	
15. STOCK IN TRADE		
Finished goods	51,060	34,267
Work in process	308,633	231,816
Raw material	1,093,414	981,522
Packing material	40,492	28,664
	<u>1,493,599</u>	<u>1,276,269</u>



		31 December 2020	30 June 2020
	Note	Rupees in '000'	
16. SHORT TERM INVESTMENTS			
Financial assets at fair value through profit or loss-			
Units of open-end mutual funds			
Cost		-	17,393
Unrealised gain on remeasurement		-	79
		-	17,472
Privately placed term finance certificates	16.1	99,940	99,950
		99,940	117,422
16.1	These represents investment in Term Finance Certificate (TFCs) issued by Silk Bank Limited carrying markup rate of 6 months KIBOR plus 1.85% (30 June 2020: 6 month KIBOR plus 1.85%) and are unsecured. Repayments including principal and markup, are made semi annually.		
		31 December 2020	30 June 2020
		Rupees in '000'	
17. SHORT TERM LOAN TO RELATED PARTY			
Loan to Frontier Paper Products (Private) Limited		89,395	90,000
17.1	In their Extra Ordinary General Meeting held on December 01, 2018, the shareholders of the Company resolved that an unsecured short term running finance facility (subject to the maximum limit of Rs. 100 million) be provided by the Company to M/s. Frontier Paper Products (Private) Limited (FPPL), its related party.		
	Further, as required by the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, the rate of return on the above financing facility is the higher of the applicable KIBOR rate and the borrowing cost of the Company.		
		31 December 2020	30 June 2020
		Rupees in '000'	
18. LOANS, ADVANCES AND PREPAYMENTS			
Current portion of long term loans - unsecured, considered good		7,268	8,408
Advances to suppliers and contractors - unsecured, considered good		17,281	2,768
Accrued markup		5,259	8,489
Margin against bank guarantee		11,000	11,000
Prepayments		500	-
		41,308	30,665



19. TURNOVER - NET

	Six months ended		Second Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees in '000'			
Sales - Local	3,220,362	2,614,150	1,684,755	1,411,514
Less: Trade discount	(64,592)	(39,954)	(33,197)	(22,605)
Excise duty	(501,655)	(558,829)	(258,280)	(310,536)
Sales tax	(503,050)	(425,734)	(264,821)	(229,829)
	(1,069,297)	(1,024,517)	(556,298)	(562,970)
	2,151,065	1,589,633	1,128,457	848,544
Sales export	180,626	320,432	121,670	165,898
Export rebate	165	4,855	165	2,742
	180,791	325,287	121,835	168,640
	2,331,856	1,914,920	1,250,292	1,017,184

20. COST OF SALES

	Six months ended		Second Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees in '000'			
Raw and packing material consumed:				
Opening stock	1,010,187	954,833	1,121,072	956,481
Purchases	457,832	326,988	219,557	197,034
Excavation / Transportation cost	60,483	53,560	29,278	26,960
	1,528,502	1,335,381	1,369,907	1,180,474
Closing stock	(1,133,905)	(1,000,267)	(1,133,905)	(1,000,267)
	394,597	335,114	236,001	180,207
Fuel and power	1,608,340	1,402,485	805,247	736,184
Stores and spares consumed	50,211	51,843	30,426	28,434
Salaries, wages and benefits	183,508	191,631	91,404	94,317
Insurance	14,296	13,364	7,148	6,682
Repairs and maintenance	3,680	1,885	2,034	402
Depreciation on operating fixed assets	37,633	40,619	17,863	20,213
Depreciation on right-of-use assets	3,400	-	2,571	-
Vehicle running expenses	17,548	18,160	17,548	8,741
Other manufacturing overheads	16,689	15,570	107	6,069
	2,329,902	2,070,671	1,210,350	1,081,249
Opening work in process	231,816	266,851	318,143	345,188
Closing work in process	(308,633)	(222,875)	(308,633)	(222,875)
	2,253,085	2,114,647	1,219,860	1,203,562
Opening stock of finished goods	34,267	36,507	46,671	60,711
Closing stock of finished goods	(51,060)	(42,323)	(51,060)	(42,323)
	2,236,292	2,108,831	1,215,471	1,221,950



	31 December 2020	30 June 2020
	Rupees in '000'	
21. LOSS PER SHARE		
21.1 Basic loss per share		
Loss after taxation attributable to ordinary shareholders	<u>(59,634)</u>	<u>(299,502)</u>
	----- Number -----	
Weighted average number of ordinary shares outstanding during the period	<u>50,160</u>	<u>50,160</u>
	----- Rupees -----	
Loss per share - basic	<u>(1.19)</u>	<u>(5.97)</u>

21.2 Diluted loss per share

There is no dilutive effect on the basic loss per share of the Company, since there were no potential ordinary shares in issue as at December 31, 2020 and December 31, 2019.

22. CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the end of the reporting period as shown in the statement of cash flows forming part of these interim financial statements reconcile to the related items in the statement of financial position as follows:

	(Un-audited) 31 December 2020	(Un-audited) 31 December 2019
	Rupees in '000'	
Cash and bank balances	100,798	117,909
Short term borrowings	<u>(678,885)</u>	<u>(125,898)</u>
	<u>(578,087)</u>	<u>(7,989)</u>

23. TRANSACTIONS / BALANCES WITH RELATED PARTIES

The related parties of the Company comprise of group companies (associated companies), directors, key management personnel, major shareholders and their close family members and the staff provident fund. Remuneration and benefits to executives of the Company are in accordance with the terms of their employment while contribution to the provident fund is in accordance with the staff service rule. Transactions with related parties during the period, other than those disclosed elsewhere in this

condensed interim financial statements, are as follows:

	31 December 2020	30 June 2020
	Rupees in '000'	
Frontier Paper Products (Private) Limited		
Balance as at the beginning of the period / year	41,955	16,216
Purchases during the period / year	231,140	399,464
Payments during the period / year	(210,412)	(373,725)
Balance at the end of the period / year	62,683	41,955
Loan outstanding at the end of the period / year	89,395	90,000
Interest charged during the period / year	3,621	11,251
Interest outstanding at the end of the period / year	1,687	2,519
Fecto Cement Nooriabad (Private) Limited		
Bank placements	1,000	1,000
	Six months ended	
	31 December 2020	31 December 2019
	Rupees in '000'	
Key Management Personnel		
Transactions during the period		
Remuneration of the Chief Executive	18,000	18,000
Directors' meeting fee	80	65
Remuneration of executives	78,885	81,750
Loans settled	175	25
	Six months ended	
	31 December 2020	30 June 2020
	Rupees in '000'	
Outstanding balance at period end		
Loan receivable	1,560	1,735
	Six months ended	
	31 December 2020	31 December 2019
	Rupees in '000'	
Others		
Transactions during the period		
Contribution to employees' provident fund	10,274	11,050



		31 December 2020	30 June 2020
	Note	Rupees in '000'	
Outstanding balance at period			
Provident fund contribution payable	23.1	<u>3,854</u>	<u>3,896</u>

23.1 The investments out of provident funds have been made in accordance with the provisions of section 218 of the Companies Act, 2017 and the rules formulated for this purpose.

24. OPERATING SEGMENT

These condensed interim financial statements have been prepared on the basis of a single reportable segment as the Company's asset allocation decisions are based on a single and integrated business strategy.

All non current assets of the Company as at December 31, 2020 were located in Pakistan.

25. GENERAL

25.1 These condensed interim financial statements were authorised for issue by the Board of Directors in their meeting held on February 27, 2021.

25.2 Figures have been rounded off to the nearest thousand rupees.


MOHAMMED YASIN FECTO
 CHIEF EXECUTIVE


ROHAIL AJMAL
 DIRECTOR


ABDUL SAMAD
 CHIEF FINANCIAL OFFICER



مقامی سطح پر سیمنٹ کی قیمتوں میں اضافے کی وجہ سے کمپنی کو دورانِ شش ماہی 96 ملین روپے کا خام منافع ہوا۔ جب کہ گزشتہ سال اسی عرصے کے دوران خام نقصان 194 ملین روپے تھا۔

مالیاتی لاگت میں اضافہ زیادہ مالیاتی سہولیات استعمال کرنے کی وجہ سے ریکارڈ کیا گیا ہے۔ کمپنی کو قبل از ٹیکس اور بعد از ٹیکس دورانِ شش ماہی میں بالترتیب 69 ملین روپے اور 60 ملین روپے کا خالص نقصان ہوا۔ جب کہ گزشتہ سال اسی عرصے کے دوران کمپنی کو قبل از ٹیکس اور بعد از ٹیکس 355 ملین اور 300 ملین روپے کا نقصان ہوا تھا۔ دوسری سہ ماہی میں کمپنی کو قبل از ٹیکس اور بعد از ٹیکس بالترتیب 47 ملین روپے اور 20 ملین روپے کا خالص نقصان ہوا۔ جب کہ گزشتہ سال اسی عرصے کے دوران کمپنی کو قبل از ٹیکس اور بعد از ٹیکس 283 ملین اور 246 ملین روپے کا نقصان ہوا تھا۔

شش ماہی میں نقصان فی حصص 1.19 روپے جبکہ سہ ماہی میں نقصان فی حصص 0.40 روپے رہی۔ جب کہ گزشتہ سال اسی عرصے کے دوران نقصان فی حصص بالترتیب 5.97 روپے اور 4.89 روپے تھی۔

مستقبل پر نظر

زیر نظر دورانیے میں مقامی سطح پر سیمنٹ کی مانگ میں اضافہ ہوا ہے اور یہ مسلسل اضافہ اب بھی دیکھا جا رہا ہے۔ امید کی جاتی ہے کہ سیمنٹ کی مانگ میں مزید بہتری آئے گی، کیونکہ حکومت نے تعمیراتی شعبے کے لیے مراعات چیکنگ کا اعلان کیا ہے۔ ساتھ ہی ساتھ اسٹیٹ بینک کی طرف سے مقامی صنعت کے لیے، لیے گئے اقدامات سے مزید اضافہ ہوگا۔ افغانستان کو کی جانے والی برآمدات کی قیمتوں میں اضافے کی امید مقامی سطح پر قیمتوں میں اضافے کے پیش نظر کیا جاسکتا ہے۔ تاہم کوئلے اور بجلی کی قیمتوں میں مسلسل اضافہ ہونے کی صورت میں مارجن پر دباؤ پڑے گا، جس کو مد نظر رکھتے ہوئے بورڈ نے بجلی کی لاگت کو کم کرنے کے لیے 5 میگا واٹ کا پاور پلانٹ لگانے کی منظوری دے دی ہے۔

اظہار تشکر

ڈائریکٹر کمپنی کے تمام مالیاتی اداروں، بینکوں اور صارفین کا کمپنی کے لیے ان کی مسلسل حمایت، تعاون اور کمپنی کے ملازمین کا خلوص نیت سے کام کرنے پر تہ دل سے مشکور ہیں۔

منجانب بورڈ



روحیل اجمل
ڈائریکٹر



محمد الیسن فیکٹو
چیف ایگزیکٹو

بہ مقام کراچی 27 فروری 2021



زیر نظر دورانیے میں گزشتہ سال کے اسی عرصے کے مد مقابل کلنٹر کی پیداوار میں شش ماہی میں 20.65 فیصد اور سہ ماہی میں 18.68 فیصد کا اضافہ ریکارڈ کیا گیا۔ سیمنٹ کی پیداوار میں دوران شش ماہی 11.05 فیصد اور سہ ماہی میں 6.65 فیصد کا اضافہ دیکھا گیا۔ کمپنی کی جانب سے سیمنٹ کی فروختگی میں دوران شش ماہی میں مجموعی طور پر صنعت کی فروختگی میں 15.70 فیصد کی شرح نمو اور شمال میں واقع سیمنٹ فیکٹریوں کی فروختگی میں اس عرصے کے دوران 13.88 فیصد کے اضافے کے مقابلے میں 10.53 فیصد کا اضافہ دیکھا گیا۔ کمپنی کی مقامی فروختگی کے مجموعی حجم میں زیر نظر دورانیے کے دوران شش ماہی میں 19.69 فیصد اور سہ ماہی میں 18.68 فیصد کا اضافہ جب کہ برآمدات میں شش ماہی میں 38.84 فیصد اور سہ ماہی میں 22.56 فیصد کی کمی ریکارڈ کی گئی۔

مالیاتی نتائج

زیر نظر دورانیے کے دوران کمپنی کی مجموعی فروختگی بڑھ کر 2,332 ملین روپے ہوئی۔ جبکہ گزشتہ سال اسی عرصے کے دوران مجموعی فروختگی سے حاصل ہونے والی آمدن 1915 ملین روپے تھی۔ اس لحاظ سے آمدن میں 417 ملین روپے کا اضافہ دیکھا گیا۔ جو کہ 21.70 فیصد ہے۔ حجم میں اضافے کی بنیادی وجہ مقامی سطح پر قیمتوں میں اضافے کے ساتھ ساتھ فروختگی کے حجم میں اضافہ ہے۔ مقامی سطح پر مجموعی فروختگی سے حاصل ہونے والی آمدن 35.28 فیصد اضافے کے اعتبار سے 1,151 ملین روپے رہی۔ جبکہ یہی آمدن گزشتہ سال اسی عرصے کے دوران 1,590 ملین روپے تھی۔ مقامی سطح پر سیمنٹ کی قیمتوں اور حجم میں اضافہ دوران شش ماہی عالمی وبا کے بعد معاشی سرگرمیوں خصوصاً تعمیراتی شعبے میں حکومت پاکستان کی طرف سے کیے گئے مثبت اقدامات کا ثمرہ ہیں۔ نتیجتاً دوسری سہ ماہی میں مقامی سطح پر ہونے والی فروختگی 32.86 فیصد کے ساتھ 1,128 ملین روپے رہی۔ جب کہ یہی آمدن گزشتہ سال اسی عرصے کے دوران 849 ملین روپے تھی۔

برآمدات سے حاصل ہونے والی آمدن شش ماہی کے دوران 43.44 فیصد کی کے ساتھ 181 ملین روپے رہی جب کہ یہی آمدن گزشتہ سال اسی عرصے کے دوران 320 ملین روپے تھی جب کہ زیر نظر دورانیے میں شش ماہی کے دوران فروختگی کے حجم میں 38.80 فیصد کی کمی ریکارڈ کی گئی۔ برآمدات کی قیمتیں دوران شش ماہی مستقل دباؤ کا شکار رہی جب کہ اسی دباؤ میں دوران سہ ماہی مزید اضافہ پاکستانی روپے کے مقابلے میں امریکی ڈالر کی قدر میں کمی ہے۔

زیر نظر دورانیے میں دوران شش ماہی لاگت برائے فروختگی پچھلے سال کے اسی عرصے کے مقابلے میں 6.02 فیصد اضافے کے ساتھ 2,236 ملین روپے رہی جو کہ گزشتہ سال اسی عرصے کے دوران 21.09 ملین روپے تھی۔ حالانکہ اس عرصے کے دوران فروختگی کے حجم میں 10.53 فیصد کا اضافہ ہوا۔ دوسری سہ ماہی کے دوران لاگت برائے فروختگی میں 0.57 فیصد کی کمی ہوئی جبکہ فروختگی کے حجم میں 18.68 فیصد کا اضافہ ریکارڈ کیا گیا۔ لاگت برائے خام مال اور سامان بیکینگ زیر نظر دورانیے کے دوران شش ماہی 17.75 فیصد اور سہ ماہی میں 30.96 کا اضافہ ریکارڈ کیا گیا۔ دوسری سہ ماہی کے دوران لاگت اسٹون کی قیمتوں میں اضافہ ڈیزل کی قیمتوں اور رائلٹی کی بڑھتی ہوئی قیمتیں ہیں۔ دوسری سہ ماہی کے دوران بجلی اور کوئلے کی قیمتوں میں اضافہ بالترتیب 14.68 فیصد اور 9.38 فیصد ریکارڈ کیا گیا۔ حکومت کی طرف سے مختلف صورتوں میں سرچارجز لگانے کی وجہ سے بجلی کی قیمتوں میں مسلسل اضافے کو دیکھتے ہوئے کمپنی نے 5 میگا واٹ کا مٹی توانائی سے چلنے والا پلانٹ لگانے کا فیصلہ کر دیا ہے۔ یہ پروجیکٹ اس مالی سال میں مکمل ہو جائے گا۔



آپ کی کمپنی کے ڈائریکٹرز انتہائی مسرت کے ساتھ کمپنی کے غیر آڈٹ شدہ مالیاتی نتائج بابت شش ماہی 31 دسمبر 2020 بمع آڈیٹرز جائزہ رپورٹ آپ کی خدمت میں پیش کر رہے ہیں۔

جائزہ

دوران شش ماہی سیمنٹ کی صنعت میں مجموعی فروختگی 28.64 ملین ٹن کے اعتبار سے مجموعی طور پر مال کی رواں لگی میں 15.70 فیصد کی شرح نمو ریکارڈ کی گئی جبکہ گزشتہ سال اسی عرصے کے دوران مجموعی فروختگی کا حجم 24.75 ملین ٹن تھا۔ مقامی سطح پر صنعت میں فروختگی کا حجم 23.61 ملین ٹن رہا اور اس اعتبار سے 15.91 فیصد کا اضافہ دیکھا گیا جبکہ گزشتہ سال اسی عرصے کے دوران مقامی فروختگی کا حجم 20.37 ملین ٹن تھا، اس کے برعکس برآمدات کی مد میں صنعت کی سطح پر فروختگی کا مجموعی حجم 5.02 ملین ٹن رہا جس کے اعتبار سے 14.72 فیصد کا اضافہ ریکارڈ کیا گیا۔ جبکہ گزشتہ سال اسی عرصے کے دوران برآمدات کی مد میں فروختگی کا یہ حجم 4.38 ملین ٹن تھا۔

مجموعی طور پر 15.70 فیصد کے اضافے میں سے شمال میں واقع فیکٹریوں کی مجموعی فروختگی میں 13.88 فیصد کا اضافہ جب کہ جنوب میں لگی ہوئی فیکٹریوں کی مجموعی فروختگی میں 21.50 فی صد کا اضافہ دیکھا گیا۔ شمال میں واقع فیکٹریوں کی مقامی سطح پر فروختگی میں 16.21 فیصد اضافہ جب کہ برآمدات میں 14.74 فیصد کی کمی دیکھی گئی۔ جنوب میں لگی ہوئی فیکٹریوں کی مقامی سطح پر فروختگی میں 14.15 فیصد کا اضافہ اور برآمدات میں 28.87 فیصد کا اضافہ ریکارڈ کیا گیا۔

کارکردگی برقی کاروباری افعال

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ٹنوں میں

تفصیلات	سد ماہی (دسمبر 31)		شش ماہی (دسمبر 31)	
	2020	2019	2020	2019
پیداوار				
کلنکر	179,766	151,474	368,760	305,633
سیمنٹ	194,279	182,160	369,618	332,832
ترسیل				
مقامی	172,187	155,268	334,437	279,415
برآمدات	21,598	27,890	31,726	51,878
مجموعی	193,785	183,158	366,163	331,292

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