



FRONTIER CERAMICS LIMITED

Ref: FCL/301/1319/21

Date: March 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I Chundrigar Road Karachi, Pakistan.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE 2nd QUARTER AND HALF YEAR ENDED
DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 01, 2021 at 10:30 AM at Toyota Rawal Motors Building Near Swan Camp Rawalpindi, have recommended the following:

- (i) Cash Dividend : NIL (ii) Bonus Shares : NIL
(iii) Right Shares : NIL (iv) Any other entitlement : NIL
(v) Any other price-sensitive information : NIL

The Financial Results of the Company are as follows:

	Half year Ended		Quarter Ended	
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
Rupees.....			
Sales - net	1,316,320,989	421,893,402	756,175,960	250,914,864
Cost of sales	(1,170,393,336)	(364,864,184)	(659,218,981)	(221,591,503)
Gross Profit	145,927,653	57,029,218	96,956,979	29,323,361
Distribution cost	(35,450,942)	(6,640,442)	(31,943,351)	(3,407,317)
Administrative expenses	(16,311,896)	(13,287,110)	(8,516,656)	(6,727,676)
Other operating expenses	(3,092,844)	(1,078,081)	50,123	(111,220)
Operating profit	91,071,971	36,023,585	56,547,095	19,077,148

Registered Office: 29-INDUSTRIAL ESTATE, JAMRUD ROAD, PESHAWAR, PAKISTAN.

TEL: (92-91) 5891470-79, FAX: (92-91) 5830290

Head Office: Toyota Rawal Motors Building Swan Camp, G.T. Road, Rawalpindi.

Ph: 92-51-4917200 Ext: 130-220 Fax: 92-51-4917206, E-mail: info@forte.com.pk






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	Half year Ended		Quarter Ended	
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
Rupees.....			
Finance cost	(15,453,202)	(19,734,194)	(7,208,904)	(10,344,966)
Other operating income	1,115,040	1,899,064	608,461	791,340
Profit before taxation	76,733,809	18,188,455	49,946,652	9,523,522
Taxation:				
-Current	(35,565,495)	(1,744,444)	(16,851,824)	392,788
-Prior	-	-	-	-
-Deferred	3,249,406	3,417,344	3,249,406	6,631,009
Profit after taxation	44,417,720	19,861,356	36,344,234	16,547,320
Earnings per share - basic and diluted	1.17	0.52	0.96	0.44

Thanking you

Yours faithfully,

For & on behalf of
Frontier Ceramics Ltd


Rehman Khan Sherwani
Company Secretary

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