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**ASHFAQ TEXTILE MILLS  
LIMITED**

**Mailing Address:**

8.A, Officers Colony No.1, Susan Road, Faisalabad- Pakistan  
Tel: +92-41-2435101-4 Fax: +92-41-2435105



**2nd. Quarter Report  
December 31, 2020  
(Unaudited)**

**Ashfaq Textile Mills Ltd.**

## COMPANY INFORMATION

**CHIEF EXECUTIVE**  
MR. ASHFAQ AHMED

**EXECUTIVE DIRECTORS**  
MR. ASHFAQ AHMED  
MR. NADEEM ASHFAQ  
MR. WASEEM ASHFAQ

**INDEPENDENT, NON-EXECUTIVE DIRECTORS**  
MR. SAAD ZUBAIR  
MR. MUHAMMAD AQEEL IDREES

**NON-EXECUTIVE DIRECTORS**  
MRS. SHAZIA AMJAD  
MRS. NAZIA IRFAN  
MIRZA MUHAMMAD IDREES

**COMPANY SECRETARY**  
MR. NISAR AHMAD

**CHIEF FINANCIAL OFFICER (CFO)**  
MR. MOHAMMAD ANWAR JAWED

**AUDITORS**  
RSM AVAIS HYDER LIAQAT NAUMAN,  
CHARTERED ACCOUNTANTS

**SHARE REGISTRAR**  
M/S FD REGISTRAR SERVICES (SMC-PVT) LTD.  
1705, 17TH FLOOR, SAIMA TRADE TOWER A,  
I.I. CHUNDRIGAR ROAD, KARACHI.

**BANKERS**  
UNITED BANK LIMITED.

**AUDIT COMMITTEE**  
MR. SAAD ZUBAIR (CHAIRMAN)  
MR. NISAR AHMAD (SECRETARY)  
MRS. SHAZIA AMJAD (MEMBER)  
MR. MOHAMMAD IDREES (MEMBER)

**HUMAN RESOURCES AND  
REMUNERATION COMMITTEE**  
MR. SAAD ZUBAIR (CHAIRMAN)  
MRS. NAZIA IRFAN (MEMBER)  
MR. MUHAMMAD AQEEL IDREES (MEMBER)

**MAILING ADDRESS:**  
8/A-1, OFFICERS COLONY, SUSAN ROAD,  
FAISALABAD.

**REGISTERED OFFICE / MILLS**  
17TH K.M. MAIN FAISALABAD, JARANWALA  
ROAD, FAISALABAD.

**CONTACTS:**  
PHONES : 041-2435101-4  
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E-mail : info@ashfaqtextile.com  
WEB : www.ashfaqtextile.com

## DIRECTOR'S REPORT TO THE SHARE HOLDERS

Dear Share Holders,

The Directors of your Company are pleased to present 2nd Quarter's report for the period ended 31st December, 2020.

### Review of the Results.

Sales during the period were recorded Rs.195.809 Million in comparison to last years same period Rs.181.397 Million.

During this period the Operating (Distribution, Administrative & Other) expenses were 11.57% to sales, in comparison to Rs.13.54% in the same period last year. Gross profit for this period is 15.08% in comparison to 16.48% during the same period last year. Financial charges to sales were recorded as 0.03% in comparison to 0.21% in the same period in last year. Cost of goods sold are 84.92% in comparison to 83.52% in the same period last year.

### In the coming days:

The momentum of positivity prevails in the textile market and the demand of fabrics is consistently on the rise. We are hopeful that this trend continues. Government should be keeping a close eye on the increasing utility and oil prices so that our cost of doing business does not increase and we remain competitive in the market.

We would like to thank our staff members for their hard work, our valued customers for their trust in us and our suppliers and bankers for their cooperation.

---SD---

On behalf of the Board  
( ASHFAQ AHMAD )  
Chief Executive Officer

## **INDEPENDENT AUDITOR'S REVIEW REPORT**

**To the members of Ashfaq Textile Mills Limited**

**Report on review of Interim Financial Statements**

### **Introduction**

We have reviewed the accompanying condensed interim statement of financial position of Ashfaq Textile Mills Limited ("the Company") as at December 31, 2020 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three months ended December 31, 2020 and 2019 have not been reviewed, as we are required to review only the cumulative figures for the six months ended December 31, 2020.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's review report is Hamid Masood.

---Sd---

**RSM AVAIS HYDER LIAQUAT NAUMAN**  
**CHARTERED ACCOUNTANTS**

**PLACE: FAISALABAD**  
**DATED: March 01, 2021.**





**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

		Quarter Oct-Dec		Half Year July-Dec	
	Note	2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
Sales	8	124,960,136	101,064,878	195,809,724	181,396,892
Cost of sales	9	108,717,481	84,690,692	166,287,763	151,498,396
Gross profit		16,242,655	16,374,186	29,521,961	29,898,496
Other operating income					
(Loss) / Gain on disposal of operating assets		(12,522)	-	(12,522)	3,476,162
		16,230,133	16,374,186	29,509,439	33,374,658
Distribution cost		686,329	478,774	1,038,567	868,120
Administrative expenses		11,297,765	12,525,355	21,109,413	21,429,463
Other Operating Expenses		506,810	2,258,398	506,810	2,258,398
Finance cost		55,944	52,503	67,562	386,234
		12,546,848	15,315,030	22,722,352	24,942,215
Profit for the period before taxation		3,683,285	1,059,156	6,787,087	8,432,443
Provision for taxation	10	5,342,383	1,792,145	6,405,127	2,720,953
Profit / (Loss) for the period		(1,659,098)	(732,989)	381,960	5,711,490
Earnings / (loss) per share-Basic and diluted (Rupees)		(0.043)	(0.02)	0.01	0.15

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

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**CHIEF EXECUTIVE OFFICER**

---Sd---  
**DIRECTOR**

---Sd---  
**CHIEF FINANCIAL OFFICER**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	Quarter		Half Year	
	Oct-Dec		July-Dec	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Profit / (Loss) for the period	(1,659,098)	(732,989)	381,960	5,711,490
Other comprehensive income	-	-	-	-
Total comprehensive Income / (loss) for the period	<u>(1,659,098)</u>	<u>(732,989)</u>	<u>381,960</u>	<u>5,711,490</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

---Sd---  
**CHIEF EXECUTIVE OFFICER**

---Sd---  
**DIRECTOR**

---Sd---  
**CHIEF FINANCIAL OFFICER**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	Issued, subscribed and paid up capital	Capital Reserve Revaluation surplus on property, plant and equipment	Revenue Reserve Unappropriated profit	Total
	Rupees			
Balance as at July 01, 2019 (Audited)	349,850,000	517,348,940	221,279,700	1,088,478,640
Total comprehensive income for the period				
Profit for the period	-	-	5,711,490	5,711,490
Other comprehensive income	-	-	-	-
	-	-	5,711,490	5,711,490
Incremental depreciation on revalued assets for the period	-	(11,327,893)	11,327,893	-
Balance as at December 31, 2019 (Un-audited)	349,850,000	506,021,047	238,319,083	1,094,190,130
Total comprehensive Income for the period				
Profit for the year	-	-	9,383,243	9,383,243
Other comprehensive income				
Items that will not be subsequently reclassified to profit or loss				
Remeasurement of staff retirement gratuity	-	-	1,583,967	1,583,967
Deferred tax relating to remeasurement of staff retirement gratuity			(459,350)	(459,350)
	-	-	10,507,860	10,507,860
Incremental depreciation on revalued assets for the period net of deferr	-	(4,757,714)	4,757,714	-
Transferred to deferred tax	-	(126,092,888)	-	(126,092,888)
Balance as at June 30, 2020 (Audited)	349,850,000	375,170,445	253,584,657	978,605,102
Total comprehensive Income for the period				
Profit for the period	-	-	381,960	381,960
Incremental depreciation on revalued assets for the period	-	(10,897,764)	7,776,144	(3,121,620)
Related deferred tax		3,121,620	3,121,620	6,243,240
		(7,776,144)	10,897,764	3,121,620
Transaction with owners				
Issue of bonus shares	34,985,000		(34,985,000)	-
Balance as at December 31, 2020 (Un-audited)	384,835,000	367,394,301	229,879,381	982,108,682

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

---Sd---  
**CHIEF EXECUTIVE OFFICER**

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**DIRECTOR**

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**CHIEF FINANCIAL OFFICER**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

	Half Year July-Dec	
	2020 Rupees	2019 Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period before taxation	6,787,087	8,432,443
Adjustments for:		
Depreciation of property, plant and equipment	21,268,689	21,482,346
Provision for staff retirement gratuity	8,100,000	8,700,000
Loss/(Gain) on disposal of operating assets	12,522	(3,475,216)
Balances written off - net	-	1,813,351
Finance cost	67,562	386,234
Operating cash flows before working capital changes	<u>36,235,860</u>	<u>37,339,158</u>
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(11,017,059)	(5,991,301)
Contract costs	(4,095,314)	(1,275,517)
Trade debts	(4,014,580)	20,708,990
Loans and advances	(5,725,229)	3,029,533
Prepayments	(1,341,018)	(1,523,137)
Other receivables	611,094	863,212
Tax refunds due from Government	5,539,620	3,804,976
(Decrease) / Increase in current liabilities		
Trade and other payables	(3,403,678)	4,103,943
	<u>(23,446,164)</u>	<u>23,720,699</u>
Cash generated from operating activities	12,789,696	61,059,857
Finance cost paid	(67,562)	(636,921)
Income tax paid	(1,984,840)	(2,385,810)
Staff retirement gratuity paid	(3,951,730)	(2,899,902)
Net cash generated from operating activities	<u>6,785,564</u>	<u>55,137,224</u>
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in property, plant and equipment	(21,887,418)	(27,030,456)
Proceeds from disposal of operating assets	1,500,000	11,125,000
Net cash (used in) investing activities	<u>(20,387,418)</u>	<u>(15,905,456)</u>



Half Year	
July-Dec	
2020	2019
Rupees	Rupees

**c) CASH FLOWS FROM FINANCING ACTIVITIES**

Gas infrastructure development cess paid	(165,682)	-
Increase in short term bank borrowings - net	-	1,115,547
Net cash (used in) / generated from financing activities	<u>(165,682)</u>	<u>1,115,547</u>
Net (Decrease) / Increase in cash and cash equivalents (a+b+c)	(13,767,536)	40,347,315
Cash and cash equivalents at the beginning of the period	43,843,633	4,754,610
Cash and cash equivalents at the end of the period	<u>30,076,097</u>	<u>45,101,925</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

---Sd---  
CHIEF EXECUTIVE OFFICER

'---Sd---  
DIRECTOR

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CHIEF FINANCIAL OFFICER

**ASHFAQ TEXTILE MILLS LIMITED**  
**SELECTED EXPLANATORY NOTES TO THE**  
**CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

**1. STATUS AND ACTIVITIES**

- 1.1** Ashfaq Textile Mills Limited (the Company) was incorporated in Pakistan on January 14, 1988 as a private limited company under the Repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) and subsequently converted into a public limited company. The Company is currently listed on Pakistan Stock Exchange Limited. The business of the Company is manufacturing and sale of textiles and rendering of sizing and conversion services. The registered office and mills of the Company are located at 17 K.M. Jaranwala Road, Faisalabad in the Province of Punjab.
- 1.2** These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

**2. SIGNIFICANT ACCOUNTING**

**2.1 Statement of compliance**

- 2.1.1** These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
  - Provisions of and directives issued under the Companies Act, 2017.
- 2.1.2** Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 2.1.3** These condensed interim financial statements are un-audited but subject to limited scope review by the auditors, as required under section 237 of Companies Act, 2017 and should be read in conjunction with audited annual financial statements of the Company for the year ended June 30, 2020.
- 2.1.4** These condensed interim financial statements do not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2020.

**2.2 Application of new and revised International Financial Reporting Standards**

**2.2.1 Standards, amendments to standards and interpretations becoming effective in current period**

There are certain new standards, interpretations and amendments to approved accounting standards which are mandatory for the Company's accounting periods beginning on or after July 1, 2020 but are considered not to be relevant or have any significant effect on the Company's financial reporting.

### 2.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are other new standards, amendments and IFRIC interpretations that are mandatory for accounting periods of the Company beginning on or after July 01, 2021 but are considered not to be relevant or not to have any significant effect on the Company's operations. The new standards, amendments and IFRIC interpretations that are relevant to the operations of the Company are disclosed in the published audited financial statements for the year ended June 30, 2020.

### 2.3 Basis of preparation

These condensed interim financial statements have been prepared under the historical cost convention except:

- certain property, plant and equipment stated at valuation.
- staff retirement benefits carried at present value.

### 2.4 Accounting policies and methods of computation

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2020.

### 2.5 Estimates, judgments and risk management policies

2.5.1 The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on amounts recognized in this condensed interim financial statements are the same as those disclosed in the published audited financial statements for the year ended June 30, 2020.

2.5.2 Risk management policies and procedures are consistent with those disclosed in the published audited financial statements for the year ended June 30, 2020.

### 3. Issued, subscribed and paid up capital

Audited June 30, 2020	Un-audited December 31, 2020		Un-audited December 31, 2020 Rupees	Audited June 30, 2020 Rupees
Number of shares				
20,991,000	20,991,000	Ordinary shares of Rs.10/- each fully paid in cash	209,910,000	209,910,000
13,994,000	13,994,000	Ordinary shares of Rs. 10/- each fully paid bonus shares	139,940,000	139,940,000
-	3,498,500	Ordinary shares of Rs. 10/- each fully paid bonus shares issued during the period	34,985,000	-
<u>34,985,000</u>	<u>38,483,500</u>		<u>384,835,000</u>	<u>349,850,000</u>

	Note	Un-audited December 31, 2020 Rupees	Audited June 30, 2020 Rupees
<b>4. Deferred taxation</b>	<b>4.1</b>	<b><u>123,250,382</u></b>	<b><u>122,904,023</u></b>
Opening balance		122,904,023	-
Provision of deferred tax on surplus		-	132,663,065
(Reversal) of deferred tax related to:			
Incremental depreciation on revalued assets		(3,121,622)	(6,570,177)
Remeasurement of staff retirement gratuity		-	459,350
(Reversed)/provided during the period/year		<u>3,467,981</u>	<u>(3,648,215)</u>
		<u>123,250,382</u>	<u>122,904,023</u>

**4.1 It represents the following:**

Deferred tax liability:			
Difference between accounting and tax bases of assets		143,768,149	142,218,792
Deferred tax asset		(20,517,767)	(19,314,769)
Due to gratuity		<u>123,250,382</u>	<u>122,904,023</u>

**5. Provision for Gas infrastructure development cess payable**

Balance	750,457	750,457
Paid during the period	<u>(165,682)</u>	<u>-</u>
	584,775	750,457
Less : Current portion		
Payable within one year	<u>(369,332)</u>	<u>(353,573)</u>
	<u>215,443</u>	<u>396,884</u>

**6. Contingency and commitment**

**Contingencies**

There has been no material change in status of contingencies disclosed in the company's financial statements for the year ended June 30, 2020.

	Note	Un-audited December 31, 2020 Rupees	Audited June 30, 2020 Rupees
<b>7. Property, plant and equipment</b>			
Operating assets	7.1	943,290,392	954,603,226
Capital work in progress-Building	7.2	<u>24,049,927</u>	<u>13,630,886</u>
		<u>967,340,319</u>	<u>968,234,112</u>

	Note	Un-audited December 31, 2020 Rupees	Audited June 30, 2020 Rupees
<b>7.1 Operating assets</b>			
Book value at beginning of the period / year		954,603,226	971,480,177
Additions during the period / year	7.1.1	11,468,377	34,204,173
Disposals during the period / year		(1,512,522)	(7,649,785)
Depreciation charged during the period / year		(21,268,689)	(43,431,339)
		<u>943,290,392</u>	<u>954,603,226</u>

**7.1.1 Additions to operating assets  
during the period / year**

Plant and machinery	1,598,332	9,475,676
Factory equipment	142,450	3,850
Office equipment	129,045	158,067
Furniture and fixture	4,600	-
Vehicles	9,593,950	24,566,580
	<u>11,468,377</u>	<u>34,204,173</u>

**7.2 Capital work in progress**

Balance at beginning of the period / year	13,630,886	-
Addition during the period / year	10,419,041	13,630,886
Balance at end of the period / year	<u>24,049,927</u>	<u>13,630,886</u>

	Note	Quarter Oct - Dec		Half Year July - Dec	
		2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
<b>8. Sales</b>					
Sizing and conversion income		146,203,369	118,245,907	229,097,394	212,234,364
Sales tax		(21,243,233)	(17,181,029)	(33,287,670)	(30,837,472)
Sizing and conversion income - net		<u>124,960,136</u>	<u>101,064,878</u>	<u>195,809,724</u>	<u>181,396,892</u>

**9. Cost of sales**

Cost of goods manufactured	9.1	108,717,481	84,690,692	166,287,763	151,498,396
Finished goods					
Opening stock		3,864,987	3,864,987	3,864,987	3,864,987
Closing stock		(3,864,987)	(3,864,987)	(3,864,987)	(3,864,987)
		<u>108,717,481</u>	<u>84,690,692</u>	<u>166,287,763</u>	<u>151,498,396</u>

		Quarter Oct - Dec		Half Year July - Dec	
	Note	2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
<b>9.1 Cost of goods manufactured</b>					
Sizing cost		21,448,275	19,902,396	26,775,502	28,312,621
Packing material		1,304,592	1,744,333	2,698,622	1,744,333
Salaries, wages and benefits		41,895,887	20,620,525	62,153,478	51,424,482
Staff retirement benefits		3,351,279	6,808,729	6,701,656	7,198,075
Fuel and power		27,608,355	22,037,976	41,387,945	33,405,573
Stores, spares and loose tools		9,471,520	5,084,131	12,675,018	10,151,179
Repairs and maintenance		333,141	357,297	567,808	716,728
Insurance		377,219	706,329	1,131,657	1,412,661
Depreciation		9,483,564	9,706,870	18,746,922	19,410,638
Others		12,394	7,411	17,900	7,411
		<u>115,286,226</u>	<u>86,975,998</u>	<u>172,856,508</u>	<u>153,783,701</u>
Contract cost	9.1.1	(6,568,745)	(2,285,306)	(6,568,745)	(2,285,306)
		<u>108,717,481</u>	<u>84,690,692</u>	<u>166,287,763</u>	<u>151,498,396</u>

9.1.1 It represents costs accumulated on conversion of cloth in process for outside parties.

		Quarter Oct - Dec		Half Year July - Dec	
	Note	2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
<b>10. Provision for taxation</b>					
Current					
For the period		1,874,402	1,792,145	2,937,146	2,720,953
Deferred	10.1	3,467,981	-	3,467,981	-
		<u>5,342,383</u>	<u>1,792,145</u>	<u>6,405,127</u>	<u>2,720,953</u>

#### 10.1 Relationship between tax expense and accounting profit

Reconciliation between accounting profit and tax expense has not been presented in these condensed interim financial statements as income of the company is subject to turnover tax under Section 113 of the Income Tax Ordinance, 2001.

#### 11. TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings, directors and key management personnel. The Company has not carried out any transaction with related parties during the period except payment of remuneration to Chief Executive Officer, Directors and Executives the details are as follows:



2020			2019		
Chief Executive Officer	Directors	Executives	Chief Executive Officer	Directors	Executives
1,980,000	3,300,000	1,602,240	1,980,000	3,300,000	2,094,240

Number of person                      1                      2                      2                      1                      2                      3

## 12. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial statements were authorised for issue on **01-03-2021** by the Board of Directors of the Company.

## 13. GENERAL

**13.1** There is no unusual item included in these condensed interim financial statements which are affecting equity, liabilities, assets, profit, comprehensive income or cash flows of the Company.

**13.2** Figures have been rounded off to the nearest Rupee.

---Sd---  
**CHIEF EXECUTIVE OFFICER**

'---Sd---  
**DIRECTOR**

'---Sd---  
**CHIEF FINANCIAL OFFICER**

## ڈائریکٹر رپورٹ برائے حصہ داران اشفاق ٹیکسٹائل ملز لمیٹڈ

محترم حصہ داران، ممبران

کمپنی کے ڈائریکٹران کی طرف سے دوسری سہ ماہی کی رپورٹ 31 دسمبر، 2020 کا خطر خدمت ہے:

مالیاتی نتائج مندرجہ ذیل ہیں۔

اس دورانیہ میں 195.809 ملین کی فروخت ہوئی۔ پچھلے سال اسی دورانیہ میں 181.397 ملین کی فروخت ہوئی تھی۔

اس دوران آپریٹنگ (ڈسٹری بیوشن، ایڈمنسٹریشن و دیگر اخراجات) فروخت کا %11.57 فیصدی خرچ آیا۔ پچھلے سال اسی دوران %13.54 فیصدی خرچ آیا تھا۔ مجموعی نفع (بغیر منہائی اخراجات) %15.08 فیصدی ہوا ہے۔ پچھلے سال کا اسی دوران میں %16.48 فیصدی منافع ہوا تھا۔ فنانشل اخراجات، سیل پر %0.03 فیصدی آئے۔ جبکہ سابقہ سال کے اسی دوران میں %0.21 فیصدی اخراجات آئے تھے۔ اس دوران فروخت شدہ اشیاء پر لاگت فروخت کا %84.92 فیصد آیا۔ جبکہ پچھلے سال اسی دوران %83.52 فیصد تھا۔

### آئیوالے وقت کے متعلق:-

ٹیکسٹائل مارکیٹ میں مثبت صورتحال کی وجہ سے ٹیکسٹائل مصنوعات کی طلب میں اضافہ ہو رہا ہے ہم بہت پر امید ہیں کہ یہ رجحان جاری رہے گا۔ گورنمنٹ، یوٹیلیٹی اور اسٹیل کی قیمتوں میں اضافے پر گہری نظر رکھے گی جس کی وجہ سے کاروباری اخراجات میں بڑھے اور ہم مارکیٹ میں شرکت کے قابل رہے

ہم اپنے تمام سٹاف کی سخت لگاتار محنت کی وجہ سے بہت پزیرائی کرتے ہیں اور اپنے تمام گاہکوں کا اور ہمارے تمام سپلائرز اور تمام بینکرز کا ہم پر اعتماد اور تعاون کرنے پر بہت پزیرائی کرتے ہیں۔ اور اللہ تعالیٰ کی رحمتوں پر اس کے شکر گزار ہیں۔

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بورڈ آف ڈائریکٹران کی طرف سے

اشفاق احمد

چیف ایگزیکٹو آفیسر